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JOINDIN OF AGREEMENT

This Joinder of Agreement ("Joinder of Agreement") is made this [31] day of MAY, 1993, by and between Quincy Homes Limited Partnership, an Illinois limited partnership, having its principal offices c/o City Lands Corp., 5100 West Harrison Street, Chicago, Illinois 60644 ("Fee Owner") and the City of Chicago, an Illinois municipal corporation, having its offices at 121 North LaSalle Street, Chicago, Illinois 60602 ("City").

RECITALS

WELLER, the City Council of the City of Chicago, by ordinance adopted June 7, 1990, established the New Homes for Chicago Program ("New Homes Program") to assist developers with the construction of new single-family housing within the City which shall be affordable to many families;

WHEREAS, the Fee Owner and the City have executed that certain "Redevelopment Auragment, New Homes for Chicago Program, Quincy Homes Limited Partnership" dated as of November 26, 1991 and recorded with the Office of the Recorder of Deeds of Cook County, Illinois on January 30, 1992 as document #92060024 ("Redevelopment Agreement") providing in part for the construction by the Fee Owner of new single family housing in the Austin neighborhood of the City in conjunction with the City's New Homes Program;

whereas, the terms of the Redevelopment Agreement anticipate that the housing units shall be constructed in part on property owned by the Fee Owner as of the date of the Redevelopment Agreement or to be acquired by the Fee Owner in order to fulfill his contractual obligations to construct the housing under the terms of the Redevelopment Agreement;

WHEREAS, in order to achieve performance of said contractual obligations, the Fee Owner has acquired that certain real property ("Property") described on Exhibit A attached hereto;

9340482:

WHEREAS, the Fee Owner intends to construct a single family housing unit ("Unit") on the Property in conjunction with the New Homes Program and the terms of the Redevelopment Agreement;

WHEREAS, the Fee Owner shall construct the housing unit utilizing in part a City Subsidy (as such term is defined in the Redevelopment Agreement);

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WHEREAS, as consideration for the City entering into the Redevelopment Agreement and allowing for the utilization by the Fee Owner of the City Subsidy to provide funds for the construction of the Unit on the Property, and other benefits accruing to the Fee Owner by virtue of its participation in the New Homes Program, the Fee Owner hereby agrees that the Property shall be developed in conjunction with the terms of the Redevelopment Agreement and the New Homes Program;

NOW, THEREFORE, in consideration of the mutual covenants and agreements contained herein, the parties agree as follows:

- 1. Unless defined herein, all capitalized terms shall have the meanings ascribed to them in the Redevalopment Agreement.
- 2. Subject to the terms and conditions of the Joinder of Agreement, the Fee Owner agrees to construct a Unit upon the Property in accordance with the New Homes Program and the terms of the Redevelopment Agreement.
- 3. Provided that the rea Owner constructs the Unit upon the Property in Accordance with the New Homes Program and the terms of the Redevelopment Agreement and obtains the Cartificate from the City, and the City is prepared to exercise a Release of the City's Mortgage encumbering the Property in accordance with subjection 4.7 of the Redevelopment Agreement, the City shall execute and deliver to the Fee Owner, concurrently therewith, an appropriate document in recordable form) releasing the Property from the ancumbrances and restrictions described in the Joinder of Agreement.
- In the event that the Redevelopment Agreement is terminated by mutual agreement of the parties thereto, or if, for any reason, the Fee Owner is released or excused by the City from its obligation to construct a Unit on the Property, the City shall promptly execute an appropriate document (in recordable form) releasing the Property from the encumbrances and restrictions described in the Joinder of Agreement.
- 5. The Joinder of Agreement shall be construed in accordance with the laws of the State of Illinois.

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IN WITHESS WHEREOF, the parties have executed or caused the Joinder of Agreement to be executed, all as of the date first above written.

CITY OF CHICAGO. a municipal corporation

Wrina Carrot

Comissioner

Department of Housing

QUINCY HOMES VINITED PARTNERSHIP, an Illinois limited partnership

By: CITY LANDS CORP

a Delaware corporation,

a peneral partner

By:

Senior Vice-President and

Assistant Secretary

By:

Development Officer

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Office

STATE OF ILLINOIS)
COUNTY OF COOK)

a Notary Public in and for said County, in the State aforesaid, do hereby certify that Marina Carrott, personally known to me to be the Commissioner of the Department of Housing of the City of Chicago, a municipal corporation, and personally known to me as the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that she, as Commissioner, signed and delivered the said instrument as her free and voluntary act, and the free and voluntary act of the City of Chicago, for the uses and purposes therein set iceth.

Given under my hand and notarial seal this 1-39 day of 1993.

Notary Public

My commission expires

OFFICIAL SEAL
THOMAS M. LAWLOR
NO ARY PUBLIC, STATE OF ILLINOIS
NY COMMISSION EXPIRES 4-2-07

CONTRACT SERVICE

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STATE OF ILLINOIS)	
COUNTY OF COOK)	
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I. (acolon WMSS, a Notary)	
said County in the State aforesaid, do hereby co	Public in and for
said County in the State aforesaid, do hereby co	ertify that Susar
Mc Cann, personally known to me to be the Senior	
and Assistant Secretary of City Lands Corporation	
known to me as the same person whose name is sub	
foregoing instrument, appeared before me this day	
being Tirst duly sworn by me acknowledged that as	such Senior
Vice-Prasident and Assistant Secretary, she sign	d and delivered
the said instrument as her free and voluntary act	
and voluntary act of said corporation, for the un	es and purposes
therein set forth.	
Agiven under my hand and notarial seal this	day of
Will 1993.	uay or
MARIA MACO	
Notary Public	
words, tensing	
My commission expires	

OFFICIAL SEAL
CAROLYN WYSS
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 12/09/86

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STATE OF ILLINOIS

COUNTY OF COOK

said County, in the State sforesaid, do hereby certify that Linda Brace, personally known to me to be the Development Officer for City Lands Corporation, and personally known to me as the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and being first duly sworn by me acknowledged that as such Development Officer she signed and delivered the said instrument as her free and voluntary act, and the Irea and voluntary act of said corporation, for the uses and purposes therein set forth.

diven under my hand and notarial seal this ____ day of

Notary Public

OFFICIAL SEAL
CAROLYN WYSS
NOTARY PUBLIC, STATE OF ALINOIS
MY COMMISSION EXPIRES (1/2/10/106)

Section 10 (addition of the letter)

According to the letter of the lett sons dan di bilitara jamentari. Sigilar redigis bogo y borner injijati bordida akun membalan delam kamalamenta arip berin biran dalah kalipat berbah keji indikat keji indikat b recent terial typical out thrower will be the top in a time to produce that continue l, and employed with a selection of the contraction of the difference of the contraction many by the beat to pain at the property of the green at the conservation and Bumple of a most tree became in the party of the contract of lade granta han deri kan adamera albertakan kan ber control from the proceeds explicated defeating the interpretation for their contrast entitles.

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EXHIBIT A

THE WEST 46.5 FEET OF THE EAST 53.5 FEET (EXCEPT THE NORTH 8 FEET THEREOF TO BE DEDICATED AS PUBLIC ALLEY) OF LOT 27 (EXCEPT THAT PART THEREOF TAKEN FOR STREET) IN SCHOOL TRUSTEE'S SUBDIVISION OF THE NORTH PART OF SECTION 16, TOWNSHIP 39 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Commonly known as: 4900 West Quincy Street, Chicago, Illinois

Permanent Index Number: 16-16-208-030-0000 and 16-16-208-031-0000

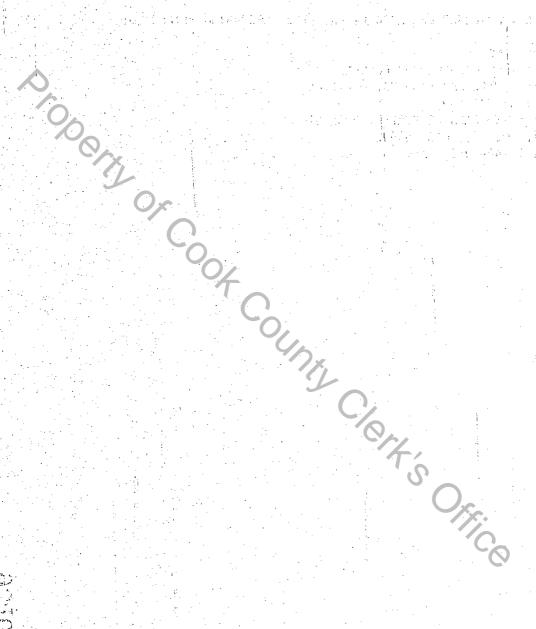
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THIS INSTRUMENT PREPARED BY AND AFTER RECORDING RETURN TO:

MARK LENZ 1SION ADDM 610

93404823 ASSISTANT CORPORATION COUNSEL REAL ESTATE AND LAND USE DIVISION CITY OF CHICAGO 121 NORTH LAS'LLI STREET, ROOM 610 CHICAGO, ILLINOIS 60602 (312) 744-1041



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