

MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT

THIS MORTGAGE, ASSIGNMENT OF RENTS AND SECURITY AGREEMENT ("Mortgage") is made on May 15, 1993 by The Bank of Homewood, an Illinois banking corporation, as Trustee under a Trust Agreement dated March 14, 1989 and known as Trust No. 890009 and not personally ("Borrower") to Highway 30, Inc. an Illinois corporation with offices at Suite 2015, 200 W. Adams, Chicago, IL 60606 ("Lender").

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COOK COUNTY RECORDER

WITNESSETH:

WHEREAS, Borrower and Lender have entered into an agreement pursuant to which Lender has agreed, subject to certain terms and conditions, to make one or more revolving credit loans to Borrower evidenced, in part, by a Mortgage Note dated May 15, 1993 in the face amount of \$1,000,000 (the "Note"); and

WHEREAS, as a condition to Lender's extension of certain financial accommodations to Borrower, Lender has required that Borrower enter into this Mortgage and grant to Lender the liens and security interests referred to herein, to secure the payment of the principal amount of the Note together with interest thereon and all other payment and performance obligations related to this Mortgage.

FOR GOOD AND VALUABLE CONSIDERATION, the receipt of which is hereby acknowledged, BORROWER HEREBY GRANTS, BARGAINS, SELLS, ASSIGNS, RELEASES, ALIENS, TRANSFERS, REMISES, CONVEYS AND MORTGAGES TO LENDER, ITS SUCCESSORS AND ASSIGNS, the real estate, situated in Cook County, Illinois (together with any Improvements, as hereinafter defined, from time to time thereon, the "Real Estate"), legally described on Exhibit A attached hereto and incorporated herein; and Borrower hereby grants to Lender, its successors and assigns, forever a security interest in and a lien upon any personal property located on and used in connection with the Real Estate;

TOGETHER WITH, all estates, claims, demands, right, title and interest that Borrower may now have or hereafter acquire in and to any land or vaults lying within the right-of-way of or occupied by any street, alley, passage, avenue, highway or other way (whether open or proposed, vacated or otherwise) sidewalks, alleys, public places or any other strips or gores of land adjacent to, adjoining or used in connection with the Real Estate; all improvements, tenements, hereditaments, gas, oil, minerals, easements, fixtures, appurtenances and all other rights and privileges thereunto belonging or appertaining, including all easements, rights-of-way and rights used in connection therewith or as a means of access thereto; all tenements, hereditaments and appurtenances thereof and thereto; all developmental rights, air rights, water, water rights and shares of stock evidencing the same, including homestead and any other claim at law or in equity (collectively the "Appurtenant Rights");

TOGETHER WITH, all right, title and interest that Borrower may now have or hereafter acquire in and to and all buildings and improvements which are now or hereafter erected on the land which is part of the Real Estate, including, without limitation, all landscaped and recreation areas and all on-site paved parking areas; all fixtures, attachments, appliances, equipment, machinery and other articles attached to and forming a part of said buildings and improvements, including without limitation all apparatus, machinery, equipment, and appliances of Borrower now or hereafter therein or thereon used to supply heat (whether single units or centrally controlled), gas, air conditioning (whether single units or centrally controlled), water, light, power, ventilation, and refrigeration and to treat or dispose of refuse or waste; and all screens, window shades, blinds, storm doors, and window, floor coverings, and awnings (collectively, the "Improvements");

TOGETHER WITH, all right, title and interest that Borrower may now have or hereafter acquire in and to all apparatus, machinery, equipment, and appliances of Borrower, used or useful for or in connection with the maintenance and operation of the Real Estate or intended for the use or convenience of tenants, other occupants, or patrons thereof; all items of furniture, furnishings, equipment, and personal property used or useful in the operation of the Real Estate; all building materials and equipment located on the Real Estate and intended for construction, reconstruction, alteration, repair or incorporation in or to the Improvements, whether or not yet incorporated in the Improvements; and all replacements and substitutes for the foregoing regardless of whether any of the foregoing is or shall be on or attached to the Real Estate (collectively, the "Personal Property");

TOGETHER WITH, all right, title and interest of Borrower in and to all options to purchase or lease the Real Estate, the Improvements or any portion thereof or interest therein, and in and to any greater estate in the Real Estate owned or hereafter acquired (collectively, the "Options");

TOGETHER WITH, all interests, estates or other claims, whether at law or in equity, which Borrower now has or may hereafter acquire in the Real Estate, the Personal Property or the Options;

TOGETHER WITH, all the estate, interest, right, title, other claim or demand, which Borrower now has or may hereafter acquire, including claims or demands with respect to the proceeds of insurance in effect with respect to the Mortgaged Property (as hereinafter defined) and any and all awards, claims for damages, judgments, settlements and any other compensation made for or as a result of the taking by eminent domain, or by any proceedings or purchase in lieu thereof, of the whole or any part of the Mortgaged Property, including, without limitation, any awards resulting from a change of grade of streets and awards for severance damages (collectively, the "Proceeds");

TOGETHER WITH, all the rents, issues and profits of the Real Estate and any and all present and future leases or other agreements relative to the occupancy of the Real Estate and all rents, issues, profits, revenues, royalties, bonuses, rights and benefits due, payable or accruing (including all deposits of money made as advance rent or for security) under such leases or agreements including without limitation, all cash or security deposits, advance rentals and deposits or payments of a similar nature, together with the right, but not the obligation, to collect, receive, and receipt for all such rent or revenues and apply them to the indebtedness secured hereby and to demand, sue for and recover the same when due or payable (collectively, the "Rents");

TOGETHER WITH, all goodwill, trademarks, trade names, option rights, purchase contracts, books and records and general intangibles of Borrower relating to the Real Estate; and any other intangible property of Borrower related to the Real Estate (collectively, the "Intangibles");

TOGETHER WITH, all rights of Borrower to plans and specifications, designs, surveys, drawings and other matters prepared for any construction involving the Real Estate (collectively, the "Plans");

TOGETHER WITH, all rights of Borrower under any agreement, contract, understanding or arrangement pursuant to which Borrower has, with the consent of Lender, obtained the agreement of any person to pay or disburse any money for Borrower's sale (or borrowing on the security) of the Mortgaged Property or any part thereof or pursuant to which any goods or services for or in connection with any construction undertaken on or services performed or to be performed in connection with the Real Estate or Improvements (collectively, the "Contract Rights");

This instrument was prepared by and after recording return to:

John M. Lison
Lison & Griffin
200 W. Adams
Suite 2015
Chicago, IL 60606



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TOGETHER WITH, all other property or rights of Borrower of any kind or character, including any permits and governmental approvals, soil reports and environmental reports, investigations and assessments related to the Real Estate, and all proceeds and products of the foregoing (the Real Estate, Appurtenant Rights, Personal Property, Options, Proceeds, Rents, Intangibles, Plans, Contract Rights and all interests therein hereby mortgaged to Lender as provided above are hereinafter collectively referred to as the "Mortgaged Property");

FOR THE PURPOSE OF SECURING:

- A. Payment of that certain indebtedness in an aggregate principal amount of up to \$1,000,000, with interest thereon, evidenced by the Note, which Note together with any and all modifications, extensions and renewals thereof, are by this reference made a part of this Mortgage;
- B. Payment of all sums advanced by Lender for the payment of taxes, assessments, insurance premiums or costs incurred for the protection of the Mortgaged Property and to enforce its rights under this Mortgage, with interest thereon at the rate set forth in the Note or at the Post Maturity Rate (as that term is defined in paragraph 30 below), as the case may be;
- C. Payment of all other sums, with interest thereon, which may hereafter be loaned to Borrower, or its successors or assigns, by Lender, when evidenced by a promissory note or notes reciting that it or they are secured by this Mortgage;
- D. Performance of Borrower's obligations and agreements, including but not limited to the payment of all loan fees and other expenses payable by Borrower in connection with any of the foregoing; and
- E. Performance of Borrower's obligations and agreements under any other instrument now or hereafter given to evidence or further secure the payment of the indebtedness (as that term is defined in paragraph 1 below) secured hereby and any modification or amendment thereof (this Mortgage, the Note, and all other instruments or documents referred to above are hereinafter referred to sometimes individually as a "Loan Document" or collectively as the "Loan Documents");

TO HAVE AND TO HOLD the Mortgaged Property, unto Lender, its successors and assigns, forever, free from all rights and benefits under and by virtue of, and hereby releasing and waiving all rights under and by virtue of, the homestead exemption laws of the State of Illinois; for the purposes and herein set forth.

This Mortgage secures, among other things, a revolving credit loan. It secures not only existing indebtedness, but also such future advances, whether such advances are obligatory or to be made at the option of the Lender, or otherwise, as are made within 20 years from the date hereof, to the same extent as if such future advances were made on the date of the execution of this Mortgage, although there may be no advance made at the time of execution of this Mortgage and although there may be no indebtedness outstanding at the time any advance is made. The total amount of indebtedness that may be secured by this Mortgage may increase or decrease from time to time, but the total unpaid balance so secured at any one time shall not exceed a maximum principal amount of \$1,000,000, plus interest thereon, and any disbursements made for the payment of taxes, special assessments, or insurance on the Real Estate, with interest on such disbursements (the "Maximum Limit").

Borrower hereby agrees, covenants with, represents and warrants to Lender and any purchaser at any foreclosure sale, as of the date hereof and until the indebtedness is paid in full and all other obligations of Borrower under this Mortgage or any of the other Loan Documents are performed in full, as follows:

1. **Payment of Indebtedness.** Borrower shall pay, promptly when due, each and every instalment of principal and interest and any other indebtedness evidenced by or required to be paid pursuant to the Note; all charges, fees and other sums provided in the Loan Documents; and all other amounts, obligations and indebtedness secured by this Mortgage (collectively, the "Indebtedness"), without demand, counterclaim, offset, deduction or defense, and Borrower hereby waives all rights that now or hereafter are conferred by statute or otherwise to assert any such demand, counterclaim, offset, deduction or defense.
2. **Title to Mortgaged Property.** Borrower has good and indefeasible title to the Mortgaged Property in fee simple; it has a good and lawful right and full power to sell, mortgage or convey the Mortgaged Property and to encumber the same in the manner and form set forth herein; the Mortgaged Property is free and clear of all easements, restrictions, leases, liens and encumbrances whatsoever (and any claim of any other person thereto); and Borrower owns and will own all fixtures and articles of Personal Property now or hereafter affixed to or used in connection with the Real Estate, including any substitutions or replacements thereof, except as otherwise specifically disclosed to and consented to by Lender, free and clear of liens and claims. Borrower will warrant and defend the title to the Mortgaged Property against all claims and demands whatsoever. Borrower shall not operate the Mortgaged Property, or permit the same to be operated, as a cooperative or condominium building or buildings in which the tenants or occupants participate in the ownership, control or management of the Mortgaged Property or any part thereof, as tenant stockholders or otherwise.
3. **Care and Use of Mortgaged Property.** Borrower (a) shall keep the Mortgaged Property in good, safe and insurable condition and repair; (b) shall not permit, commit or suffer any waste; (c) shall not abandon the Mortgaged Property; (d) shall refrain from impairing the security or value of this Mortgage; (e) shall refrain from any action and correct any condition which would increase the risk of fire or other hazards to the Improvements or any portion thereof; (f) shall not abandon any material portion of the Mortgaged Property; (g) shall not erect any material new buildings or structures on the Real Estate or demolish or make any material alteration or additions of or to the Mortgaged Property, except as required by any Governmental Authority (as that term is defined in paragraph 4 below) or with the prior written consent of Lender; (h) shall pay for and complete within a reasonable period of time any Improvements at any time in the process of erection on the Real Estate; (i) shall promptly repair, restore or rebuild any of the Improvements that may become damaged or destroyed, with materials and workmanship of at least as good a quality as existed before such damage or destruction; and (j) shall cause the Mortgaged Property to be managed in a competent and professional manner.
4. **Compliance with Laws.** Borrower (a) shall comply with all requirements of any statute, rule, regulation, order, decree or municipal ordinance and with all other requirements of any governmental or quasi-governmental authority or agency (any or all of the foregoing are herein sometimes referred to as a "Governmental Authority") having jurisdiction over or governing the Mortgage Property, the conduct of Borrower's business thereon and the use thereof (any or all of the foregoing are hereinafter sometimes referred to as "Governmental Regulations"), including all Environmental Laws (as that term is defined in subparagraph 16(f) below); (b) shall not commit, suffer or permit any act, use or nuisance to be done or exist in or upon the Mortgaged Property in violation of any such Governmental Regulations; and (c) shall observe and comply with any conditions and requirements (including without limitation any Governmental Regulations) necessary to preserve and extend any and all rights, licenses, permits (including without limitation zoning variances, special exceptions and non-conforming uses), privileges, franchises and concessions that are applicable to the Mortgaged Property or its use and occupancy.
5. **Payment of Taxes and Impositions.**
 - (a) **Impositions.** Borrower shall pay ten (10) days before any penalty or interest attaches, all real estate taxes and assessments (general or special), water charges, drainage charges, sewer charges and all other charges, fees, taxes, claims, levies, expenses, liens or assessments of any kind whatsoever, ordinary or extraordinary, that may be levied, assessed or imposed on or against the Mortgage Property or any part thereof or interest therein (collectively, the "Impositions") and, at the request of Lender, shall exhibit to Lender official receipts evidencing such payments; provided, however, that if by law, any such Impositions are payable in installments or may be so paid at the option of the taxpayer, Borrower may pay the same together with any accrued interest on the unpaid balance in installments as they become due and before any fine, penalty, interest or cost may be added thereto for the nonpayment of any such installment and interest.
 - (b) **Documentary Stamps.** If the United States Government shall at any time require Internal Revenue or other documentary stamps on this Mortgage or on the Note, or shall otherwise impose a tax or assessment upon this Mortgage or the Note or the Indebtedness secured hereby, or shall require payment of any interest equalization tax with respect to the Indebtedness secured hereby, Borrower, upon demand by Lender, shall pay for such stamps or such tax or assessment, or reimburse Lender therefor; provided, however, if in the opinion of counsel for Lender (i) it might be unlawful to require Borrower to make such payments or (ii) the making of such payments might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, Lender may elect, by notice in writing to Borrower, to

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declare all of the Indebtedness secured hereby to be and become due and payable (30) days from the giving of such notice.

(c) Mortgage Tax. In the event of the enactment after the date of this Mortgage of any law of the State of Illinois (or any political subdivision thereof) deducting any lien from the value of the Mortgage Property for the purpose of taxation, or imposing upon Lender the payment of the whole or any part of the taxes or assessments or charges or liens herein required to be paid by Borrower, or imposing a stamp or other documentary tax on this Mortgage or the Note or the Indebtedness secured hereby or otherwise changing in any way the laws relating to the taxation of mortgages or debts secured by mortgages or the Lender's interest in the Mortgaged Property, or the manner of collection of taxes, so as to affect this Mortgage or the Indebtedness secured hereby or the holder thereof, then, and in any such event, Borrower, upon demand by Lender, shall pay such taxes or assessments, or reimburse Lender therefor; provided, however, if in the opinion of counsel for Lender (i) it might be unlawful to require Borrower to make such payment or (ii) the making of such payment might result in the imposition of interest beyond the maximum amount permitted by law, then and in such event, Lender may elect, by notice in writing to Borrower, to declare all of the Indebtedness secured hereby to be and become due and payable thirty (30) days from the giving of such notice.

6. Payment of Expenses; No Liens. Borrower (a) shall pay when due operating costs and expenses of, and all claims for labor performed and materials furnished in connection with, the Mortgaged Property; (b) shall keep the Mortgaged Property free from liens of mechanics, materialmen, laborers and others and from all other liens, charges, mortgages, security agreements and encumbrances (other than Impositions not yet due and the Permitted Encumbrances); and (c) shall exhibit to Lender, upon request, satisfactory evidence of the payment and discharge of any such liens, charges and encumbrances.

7. No Further Encumbrances. Borrower shall not, without prior written consent of Lender, create, suffer or permit to be created or to exist any mortgage, deed of trust, security interest, or other encumbrance of any kind whatsoever upon all or any part of the Mortgaged Property, whether junior, secondary or subordinate or senior or prior to the lien of the Mortgage, other than Impositions not yet due. To the extent the Lender so consents to any further encumbrances, including without limitation payment when due of all principal, interest and other indebtedness secured thereby, Borrower shall also furnish Lender with copies of all notices received from the holders of such encumbrances claiming the existence of a default thereunder or giving notice of a condition which with the passage of time would give rise to a default thereunder.

8. Right to Contest. Notwithstanding anything in this Mortgage to the contrary, Borrower shall have the right to contest the validity (or the applicability to Borrower, the Mortgaged Property, the Note or this Mortgage) of any tax, assessment, law, ordinance, lien, charge or encumbrance referred to in paragraphs 4, 5, 6, or 7 of this Mortgage, upon giving Lender timely notice of its intention to contest the same and making and thereafter maintaining with Lender a deposit of cash in an amount, or United State government securities in discount form having a present value equal to an amount, in either case, sufficient in the reasonable opinion of Lender (which amount shall be at least 125% of the aggregate of such contested tax, assessment, lien charge or encumbrance and all penalties, interest and costs that may accrue in connection therewith, and which amounts shall be increased whenever, in Lender's judgment, such increase is advisable) to pay and discharge or to assure compliance with the matter under contest in the event of a final determination thereof adverse to Borrower or in the event Borrower fails to prosecute such contest as required in this paragraph. Borrower agrees to prosecute any such contest diligently and by appropriate legal proceedings that (a) will prevent the enforcement of the matter under contest and the sale or forfeiture of the Mortgaged Property or any portion thereof or interest therein, (b) will not impair the lien of this Mortgage and (c) will not interfere with the use or occupancy of the Mortgaged Property or the normal conduct of business thereon. So long as Borrower is in compliance with the requirements contained in this paragraph, Lender shall not exercise its privilege, of curing Borrower's defaults with respect to the matters specified in this paragraph. On final disposition of such contest, any cash or securities then held by Lender and not required to pay or discharge in full any such liability or to assure compliance with the matter contested shall be returned to Borrower. In the event the amount of money and any other security so deposited with Lender is insufficient to pay in full any such liability, Borrower shall immediately upon demand pay any such deficiency or reimburse Lender for any amounts expended by Lender to pay and such deficiency.

9. No Change in Zoning or Use Without Lender's Consent. Borrower shall not, without the prior written consent of Lender in each instance, (a) initiate or acquiesce in any zoning reclassification of the Mortgaged Property that might materially adversely affect the Mortgaged Property or the value of the same or prohibit the use of the same as it is now used; (b) suffer or permit any change in the general nature of the occupancy or use of the Mortgage Property; (c) by any act or omission permit any building or other improvements located on any premises not constituting part of the Mortgaged Property to rely on the Mortgaged Property or any part thereof or any interest therein to fulfill any municipal or governmental requirement; (d) permit any of the Improvements to rely on any premises not constituting part of the mortgaged Property to fulfill any municipal or governmental requirement; (e) by any act or omission impair the integrity of the Mortgaged Property as a single zoning lot; (f) reduce, build upon, obstruct, redesignate or relocate any parking area, sidewalks, aisles, streets, driveways or rights-of-way or lease or grant any right to use the same to any person (other than tenants of the Mortgaged Property and their invitees); or (g) grant or permit the granting of any easements, licenses, covenants, conditions or restrictions of use applicable to or binding upon the Mortgaged Property. Any act or omission by Borrower which is in violation of any of the provisions of this paragraph 9 shall be void.

10. Insurance.

(a) Fire and Extended Coverage. Borrower shall keep the Mortgaged Property constantly insured against fire (with extended coverage), physical damage and such other perils, hazards, risks and casualties in such types of insurance, in such forms and amounts, with such companies and for such periods as may be approved or required from time to time by Lender, under insurance policies with loss payable and standard non-contribution mortgagee clauses in favor of and acceptable to Lender (or, in case of a foreclosure sale, in favor of the owner of the certificate of sale).

(b) Boiler and Machinery. Borrower shall keep all equipment and objects customarily covered by broad form boiler and machinery insurance (if any such equipment or objects are located at the Mortgaged Premises) insured by such insurance providing for full repair with replacement cost coverage in such forms and issued by such carriers as Lender shall approve.

(c) Flood Insurance. Borrower shall obtain flood insurance in the maximum obtainable amount (up to the amount of the Indebtedness secured hereby) if the Mortgaged Property is located in a special flood hazard area as defined by the Federal Emergency Management Agency in regulations adopted pursuant to the National Flood Insurance Act of 1968, as amended by the Flood Disaster Protection Act of 1973, as the same has been or hereafter is amended.

(d) Adjustment of Loss; Application of Proceeds. In the event Borrower shall suffer any loss covered by the insurance required under paragraphs 10(a), 10(b), or 10(c) above, Borrower shall immediately notify Lender in writing, and Borrower hereby authorizes and directs each and every insurance company concerned to make payments for such loss directly and solely to Lender (who may, but need not, make proof of loss) and Lender is hereby authorized to adjust, collect, and compromise in its discretion all claims under all such policies, and Borrower shall sign, upon demand by Lender, all receipts, vouchers, and releases required by such insurance companies. Insurance proceeds, or any part thereof, received by Lender, after deducting therefrom any expenses incurred by Lender in the collection or handling thereof ("net proceeds"), may be applied by Lender, at its option, as follows: (i) to reduce the Indebtedness, or any part thereof, whether matured or unmatured; (ii) to fulfill any of Borrower's covenants hereunder as Lender shall determine; or (iii) to replace or restore the Mortgaged Property to a condition satisfactory to Lender; or, in the alternative, Lender may, at its option, release the net proceeds to Borrower for the purpose of restoration and repair of the Mortgaged Property under such terms and conditions as Lender shall deem appropriate. No interest shall be payable by Lender on account of any insurance proceeds at any time held by Lender.

(e) Liability Insurance; Other Insurance. Borrower shall carry and maintain comprehensive general liability insurance naming Lender as and additional insured with such carriers, in such amounts and containing such co-insurance clauses as Lender shall approve. Borrower will apply all insurance proceeds under such policies to the payment and discharge of the liabilities in respect of which such proceeds are collected. If requested by Lender, Borrower shall carry and maintain business interruption and/or loss of rental value insurance with such carriers, in such amount and containing such co-insurance clauses as Lender shall approve.

(f) Delivery of Policies and Certificates. Borrower shall deliver to Lender all policies of insurance required pursuant to paragraphs 10(a), 10(b), and 10(c) of this Mortgage with evidence of insurance premiums prepaid and shall deliver to Lender certificates and renewal certificates of insurance or other evidence satisfactory to Lender with respect to the insurance required pursuant to paragraph 10(e) of this Mortgage.

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In addition, Borrower shall deliver all renewal policies or certificates to Lender no less than ten (10) days prior to the respective dates of expiration of any previously delivered policies or certificates. All such policies shall provide that they may not be cancelled or altered without giving Lender at least thirty (30) days' prior written notice.

11. Assignment of Condemnation Awards. Borrower hereby assigns to Lender, as additional security, all awards of damage resulting from condemnation proceedings or the takings of or injury to the Mortgaged Property for public use, and Borrower agrees that the proceeds of all such awards shall be paid to Lender and may be applied by Lender, at its option, after the payment of all of Lender's expenses in connection with such proceedings, including costs and attorney's fees, to the reduction of the Indebtedness and Lender is hereby authorized, on behalf and in the name of Borrower, to execute and deliver valid acquittances for and to appeal from any such award. Any portion of any award remaining after the payments provided for in the preceding sentence shall be paid to Borrower or as otherwise ordered by a court of competent jurisdiction. Borrower further agrees to give Lender immediate notice of any actual or threatened condemnation or eminent domain proceedings and to give to Lender at any time, upon request, any additional instruments deemed necessary by Lender for the purpose of validity and sufficiently assigning all awards or appealing from any such award.

12. Subordination of Mortgage to Leases. At the option of Lender, this Mortgage shall become subject and subordinate, in whole or in part, but not with respect to priority of entitlement to insurance proceeds or any award in condemnation, to any and all leases of all or any part of the Mortgaged Property upon the execution by Lender and recording thereof at any time, in the Office of the Recorder for the county in which the Mortgaged Property is situated, of a unilateral declaration to that effect.

13. Estoppel Certificate. Borrower, within seven days after being so requested by Lender, shall furnish a written statement, sworn to by Borrower or an authorized financial officer or other representative of Borrower, duly acknowledged and otherwise in a form satisfactory to Lender, setting forth the amount of the Indebtedness secured by this Mortgage, the date to which interest has been paid; stating either that no offsets or defenses exist the Indebtedness secured hereby or, if such offsets or defenses are alleged to exist, the nature thereof; and covering such other matters as Lender may reasonably require.

14. Additional Amounts Secured. Subject to the Maximum Limit, at all times regardless of whether any loan proceeds have been disbursed, this Mortgage secures (in addition to any loan proceeds disbursed from time to time) the payment of any and all loan commissions, service charges, expenses, and advances made to or incurred by Lender in connection with the loans to be secured hereby, all in accordance with the Loan Documents.

15. Future Advances. Subject to the maximum limit, Lender may at its sole option, at any time before full payment of the Indebtedness, make further advances to Borrower, and the same with interest shall be on a parity with, and not subordinate to, the indebtedness evidenced by the Note and shall be secured hereby in accordance with all covenants and agreements herein contained; provided, that if Lender shall make further advances as aforesaid, Borrower shall repay all such advances in accordance with the note or notes, or agreement or agreements, evidencing the same, which Borrower shall execute and deliver to Lender, which shall be payable no later than the maturity of the Indebtedness secured by this Mortgage and which shall include such other terms as Lender shall require.

16. Assignment of Rents and Leases. Borrower hereby pledges and assigns to Lender, as further security for the payment of Indebtedness, all of the Rents from the Mortgaged Property, together with all leases and other agreements or documents evidencing such Rents now or hereafter in effect and any and all deposits held as security under such leases, agreements or documents; and Borrower shall, upon demand, deliver to Lender a true copy of all such leases or other agreement or documents. Nothing contained in the foregoing sentence shall be construed to bind Lender to the performance of any of the covenants, conditions or provisions contained in any such lease or other agreement or document or otherwise to impose any obligation on Lender (including, without limitation, any liability under the covenant of quiet enjoyment contained in any lease or in any law of any applicable state in the event that any tenant shall have been joined as a party defendant in any action to foreclose this Mortgage and shall have been barred and foreclosed thereby of all right, title and interest and equity of redemption in the Mortgaged Property), except that Lender shall be accountable for any money actually received pursuant to this assignment. Borrower hereby further grants to Lender the right, exercisable at Lender's option, (a) to enter upon and take possession of the Mortgaged Property for the purpose of collecting the rents, (b) to dispossess by the usual summary proceedings any tenant defaulting in the payment of any rents to Lender, (c) to let the Mortgage Property, or any part thereof, and (d) to apply the Rents, after payment of all necessary charges and expenses, in payment of the Indebtedness then due or payable. Such assignment and grant shall continue in effect until the Indebtedness is paid in full, the execution of this Mortgage constituting and evidencing the irrevocable consent of Borrower to the entry upon and taking possession of the Mortgaged Property by Lender pursuant to such grant, whether foreclosure has been instituted or not and with or without applying for a receiver. Although it is the intention of Borrower and Lender that the assignment contained in this paragraph 16 shall be a present assignment, it is expressly understood and agreed that, notwithstanding anything herein contained to the contrary, until the occurrence of an Event of Default under any of the Loan Documents or this Mortgage, Borrower shall be entitled to collect and receive the Rents and Lender shall not exercise any of the rights and powers conferred upon it by this paragraph 16. Borrower agrees to use the Rents in payment of taxes, assessments, water rates, sewer rents, carrying charges and other costs relating to the maintenance and operation of the Mortgaged Property becoming due against the Mortgaged Property and in payment of principal, interest and other amounts becoming due with respect to or under the Note secured by this Mortgage. At any time after the occurrence of an Event of Default under any of the Loan Documents or this Mortgage, such right of Borrower to collect and receive the Rents may be revoked by Lender by giving notice in the manner provided herein below.

17. Security Agreement.

(a) **Creation of Security Interest.** Lender, by acceptance of this Mortgage, and Borrower mutually agree, intend and declare that, to the maximum extent permitted by applicable law, all of the Mortgaged Property shall be deemed to form a part and parcel of the Real Estate and for purposes of this Mortgage shall constitute real estate to be covered by this Mortgage; provided, however, that as to the balance of the Personal Property not so included within the Real Estate, and all replacements of, substitutions for, and additions to such Personal Property, and the proceeds thereof, and as to all Proceeds, Rents, Intangibles, Plans, Contract Rights, and all items from time to time on deposit with Lender ("Deposits"), if any, and, to the extent permitted by applicable law, all leases between Borrower, as lessor, and any tenant of the Mortgaged Property, including all extensions and renewals of the terms thereof and any amendments to or replacements thereof, together with all of the right, title and interests of Borrower to the Rents (the Personal Property, replacements, substitutions, additions and the proceeds thereof, the Proceeds, Rents, Intangibles, Plans, Contract Rights, Deposits and leases described in the preceding provisions of this paragraph are sometimes herein collectively referred to as the "Collateral"), this Mortgage is hereby declared to be a Security Agreement under the provisions of the Uniform Commercial Code of the state in which the Mortgaged Property is located ("Code") for the purpose of creating a security interest in and to the Collateral. It is further agreed that the Deposits, if any, and all of Borrower's right, title and interests therein are hereby assigned to Lender, as secured party, to secure payment of the Indebtedness secured by this Mortgage and to secure performance by the Borrower of all of the terms, covenants and provisions of the Note, this Mortgage and all of the other Loan Documents.

(b) **Lender's Rights With Respect to Collateral.** Upon the occurrence of an Event of Default (as defined below) under this Mortgage, pursuant to the appropriate provisions of the Code, Lender shall have the option to proceed with respect to both the Mortgaged Property and the Collateral in accordance with its rights, powers and remedies with respect to the Mortgaged Property, in which event the provisions of the Code shall not apply. Borrower and Lender agree that if Lender shall elect to proceed with respect to the Collateral separately from the Mortgaged Property, ten (10) days notice of the sale of the Collateral shall be reasonable notice, and the reasonable expenses of retaking, holding, preparing for sale, selling and the like incurred by Lender shall include, without limitation, reasonable attorneys' fees and legal expenses.

18. Lender's Right to Inspection. Borrower shall (a) permit Lender or its representatives to enter on and inspect the Mortgaged Property at all reasonable times and to inspect and audit all records relating to the Mortgaged Property, including all leases, rent rolls or related reports, for the purpose of determining whether Borrower is in compliance with the provisions of the Note, this Mortgage or any of the other Loan Documents; and (b) shall prepare such schedules, summaries, reports and progress schedules as Lender may from time to time request.

19. Further Assurances. Borrower shall take, execute, acknowledge and deliver, at the sole cost and expenses of Borrower, all such further acts, deeds, conveyances, mortgages, assignments, financing statements, notices of assignment, transfers and assurances as Lender may reasonably require from time to time in order to better assure, convey, assign, transfer and confirm unto Lender the rights now or hereafter intended to be granted to Lender under this Mortgage, any other instrument or Loan Document executed in connection with this Mortgage, or any other instrument under which Borrower may be or may hereafter become bound to convey, mortgage or assign to Lender for the purpose of carrying out the intention or facilitating the performance of the terms of this Mortgage. Borrower hereby appoints Lender its attorney-in-fact and hereby authorizes and empowers Lender, as such attorney-in-fact, to execute, acknowledge and deliver for and in the name of Borrower any and all of the instruments mentioned in this paragraph 19, all to the extent permitted by applicable law. This power, being coupled with an interest, shall be irrevocable as long as any part of Indebtedness remains unpaid.

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20. **Lender's Right to Cure.** Upon the occurrence of any Event of Default (as defined in below), Lender may, at its option, make any payment or perform any act hereinbefore required of Borrower, in any form and manner which Lender in its sole discretion deems expedient. By way of illustration and not in limitation of the foregoing, Lender may, but need not, (a) make full or partial payments of principal or interest on prior and co-ordinate encumbrances (including without limitation Impositions), if any; (b) purchase, discharge, compromise, or settle any tax lien or any other lien, encumbrance, suit, proceeding, title, or claim therefor (including without limitation Impositions); (c) redeem all or any portion of the Mortgaged Property from any tax sale or forfeiture affecting the Mortgaged Property; (d) contest any tax, assessment or other charge (including without limitation Impositions); (e) audit or cause to be audited the books and records of Borrower; or (f) prepare or cause to be prepared any statements or other records not provided by Borrower in accordance with the requirements of this Mortgage. Lender may satisfy or discharge any claim as herein authorized without inquiry into the validity of such claim, but in no event shall such satisfaction or discharge be construed as a waiver of any Event of Default. The amount of all moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith (including without limitation reasonable attorneys' fees and any costs associated with obtaining any survey, abstract of title and continuations thereof, opinion on title, report on title or title insurance policy or continuations thereof or update thereto or title insurance endorsement prepared by a title insurance company of Lender's choosing, any Torrens certificate or any other similar data or assurances with respect to title), and any other moneys advanced by Lender to protect the Mortgaged Property and the lien of this Mortgage shall be additional Indebtedness secured hereby and shall become immediately due and payable without notice, and with interest thereon at the Post Maturity Rate (as defined in paragraph 28 below). In making any payment hereby authorized relating to taxes or assessments, Lender shall have absolute discretion and final authority to determine the legality and validity thereof and the amount necessary to be paid in satisfaction thereof, and Lender may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy thereof or the validity of any such tax or assessment.
21. **Lender's Right of Subrogation.** Should the proceeds of the loans made by Lender to Borrower, or any part thereof, or should any amount paid out or advanced by Lender in any case, be used directly or indirectly to pay off, discharge, or satisfy, in whole or in part, any prior lien or encumbrance upon the Mortgaged Property or any party thereof, then Lender shall be subrogated to such other lien or encumbrance and to any additional security held by the holder thereof and shall have the benefit of the priority of the same.
22. **Events of Default.** Any of the following shall constitute an "Event of Default" under this Mortgage:
- (a) **Non-Observance; Non-Performance; False or Inaccurate Representation or Warranty.** A default shall occur in the observance or performance of any covenant, agreement or obligations or Borrower contained in this Mortgage or any representation, warranty or other statement made in this Mortgage proves to be false or inaccurate in any material respect as of the date of making or issuance thereof;
- (b) **Sale, Transfer or Encumbrance.** Borrower, without the prior written consent of Lender, shall (i) sell, convey, lease with an option to purchase, enter into a contract for the sale of, grant an option to purchase or otherwise alienate, mortgage or further encumber all or any part of the Mortgaged Property or any interest therein, or (ii) be divested of its title thereto or any interest therein in any manner or way, whether voluntarily or involuntarily;
- (c) **Judgments; Enforcement of Liens.** Any proceedings shall be instituted or process issued to enforce any lien, charge or encumbrance against the Mortgaged Property; a writ of execution or attachment or any similar process shall be issued or levied against all or any portion of the Mortgaged Property or interest therein; or any judgment involving monetary damages shall be entered against Borrower which shall become a lien on all or any portion of the Mortgaged Property or any interest therein and within twenty (20) days thereafter such proceeding, execution, attachment, similar process or judgment is not dismissed, stayed on appeal, withdrawn, released, satisfied or vacated; or
- (d) **Default Under Other Loan Documents.** A "Default" (as such term is defined in the Note) shall occur.
23. **Lender's Remedies on Default.** Upon the occurrence of any Event of Default, then:
- (a) **Acceleration.** The Indebtedness secured hereby shall, at the option of Lender, become immediately due and payable without demand or further notice, with interest thereon, from the date of the first of any such Event of Default, at the Post Maturity Rate.
- (b) **Foreclosure.** After acceleration, Lender may immediately foreclose this Mortgage. The court in which any proceeding is pending for that purpose may, at once or at any time thereafter, either before or after sale, without notice and without requiring good, without regard to the solvency or insolvency of any person liable for payment of the Indebtedness secured hereby and without regard to the then value of the Mortgaged Property or whether the Mortgaged Property shall then be occupied as a homestead, appoint a receiver the provisions for the appointment of a receiver and assignment of Rents being an express condition upon which the loans hereby secured are made) for the benefit of Lender, with power to collect the Rents of the Mortgaged Property, due and to become due, during such foreclosure suit and the full statutory period of redemption, if any, notwithstanding any redemption. The receiver, out of such Rents when collected, may pay costs incurred in the management and operation of the Mortgaged Property, prior and co-ordinate liens, if any, and taxes, assessments, water and other utilities and insurance, then due or thereafter accruing, may make and pay for any necessary repairs to the Mortgaged Property and may pay all or any part of the Indebtedness secured hereby or any deficiency decree entered in such foreclosure proceedings.
- (c) **Exercise of Rights of Collateral.** Lender may exercise, at its option and without regard to whether the Indebtedness secured hereby is declared to be immediately due as provided in subparagraph 23(a) above, any or all of the remedies available to a secured party with respect to the Collateral.
- (d) **Other Remedies.** Lender shall have the right, at its option and without regard to whether the Indebtedness is declared to be immediately due as provided in subparagraph 23(a) above, acting through its agents or attorneys, either with or without process of law, forcibly or otherwise, (i) to enter upon and take possession of the Mortgaged Property; (ii) to expel and remove any persons, goods or chattels occupying or upon the same; (iii) to collect or receive all the Rents therefrom; (iv) to manage and control the same; (v) to lease the same or any part thereof from time to time; and (vi) after deducting all reasonable attorneys' fees and all reasonable expenses incurred in the protection, care, maintenance, management and operation of the Mortgaged Property, to apply the remaining net income so collected or received upon the Indebtedness or upon any deficiency decree entered in any foreclosure proceedings.
24. **Waiver of Right of Redemption and Similar Rights.** Borrower hereby waives for Borrower, its representative, vendee, successors and assigns and for any and all persons claiming any interest in the Mortgaged Property, to the maximum extent permitted by law, the benefit of all laws now existing or that hereafter may be enacted providing for (a) any appraisal before sale of any portion of the Mortgaged Property, (b) the sale of the Mortgaged Property as separate or unitary tracts, lots or units, and (c) the benefit of all laws now in effect or that may be hereafter enacted that in any way (i) extend the time for the enforcement or the collection of the Notes or the Indebtedness evidenced thereby or by this Mortgage (ii) create or extend a period of redemption from any sale under any order or decree of foreclosure of this Mortgage. To the full extent Borrower may do so, Borrower agrees that Borrower will not at any time insist upon, plead, claim or take the benefit or advantage of any law now or hereafter in effect that provides for any appraisal, valuation, stay, extension, reinstatement or redemption, and Borrower hereby waives and releases, for Borrower, its representatives, vendee, successors and assigns and for any and all persons claiming any interest in the Mortgaged Property, to the maximum extent permitted by law, all rights of reinstatement, redemption, valuation, appraisal, stay of execution, notice of election to mature or declare due the whole of the Indebtedness and marshaling in the event of foreclosure of the liens hereby created. If any such law now in effect, of which Borrower, its heirs, devisees, representatives, successors and assigns or any other person might take advantage despite this paragraph 24, shall hereafter be repealed or cease to be enforced, such law shall not thereafter be deemed to preclude the application of this paragraph 24.
25. **Payment of Lender's Expenses.** In the case of the foreclosure of the lien of this Mortgage by Lender in any court of law or equity, there shall be allowed all court costs and expenses (which may be estimated as to items to be expended after entry of decree) incurred by Lender, including without limitation reasonable attorneys' fees; stenographers' charges; cost of procuring any abstract of title and continuations thereof, opinion on title or title insurance policy and continuations thereof, Torrens certificates and similar data and assurances with respect to title covering said foreclosure proceedings; cost of any survey; all costs and expenses of procuring testimony and evidence; and all costs and expenses incurred by Lender in or with respect to any such suit or proceeding, in the preparation thereof.
26. **Lien for Fees and Expenses.** All fees and expenses allowable pursuant to this Mortgage, together with interest thereon at the Post Maturity Rate from the date of payment thereof, shall be additional Indebtedness secured hereby, shall be a charge upon the Mortgaged Property and shall constitute a lien on the Mortgaged Property secured hereby. There shall be included in any decree foreclosing the lien of this Mortgage and be paid out of the Rents or proceeds of any sale made in pursuance of any such decree in the following order: (a) all costs and expenses of such suit or suits above with interest as herein provided; (b) all money advanced by Lender for any purpose authorized in this Mortgage, with interest as herein provided; (c) all of the accrued interest remaining unpaid on the Indebtedness hereby secured; and (d) the principal balance of the Indebtedness at such time remaining unpaid. The overplus of the proceeds of the sale, if any, shall then be paid to Borrower on reasonable request. In the event that, after legal proceedings are instituted to foreclose the lien of this Mortgage, tender is made of the entire amount of Indebtedness secured hereby, Lender shall be entitled to reimbursement for expenses incurred in connection with such legal proceedings, including such expenditures as are enumerated above, such expenses shall be additional Indebtedness secured by

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this Mortgage, and no such suit or proceedings shall be dismissed or otherwise disposed of until such fees, expenses, and charges shall have been paid in full.

27. Lender's Rights Cumulative. The remedies and rights herein are cumulative and in addition to every other remedy or right now or hereafter existing at law or in equity. No delay in the exercise of, or omission to exercise, any remedy or right accruing upon the occurrence of any Event of Default shall impair any such remedy or right or be construed to be a waiver of any such Event of Default, or acquiescence therein, nor shall it affect any subsequent Event of Default of the same or a different nature. Every such remedy or right may be exercised concurrently or independently, and when and as often as may be deemed expedient by Lender. If the proceeds of any separate sale or sales of less than the whole of the Mortgaged Property shall be less than the aggregate amount of the Indebtedness then outstanding and all costs and expenses incurred in connection with such sale or sales, this Mortgage and the lien created hereby shall remain in full force and effect as to the unsold portion of the Mortgaged Property as though such sale or sales had not occurred.

28. Post Maturity Interest Rate. The term "Post Maturity Rate" shall mean, the interest rate specified in the Note to be charged on overdue payments of principal (and of interest to the extent permitted by law), but not more than the maximum contract rate permitted by law.

29. No Usury. Nothing contained in this Mortgage or in any of the other Loan Documents or in any transaction related hereto shall be construed or shall or operate either presently or prospectively (a) to require Borrower to pay interest in excess of the maximum amount of interest permitted by law to be charged in the case of the Indebtedness secured hereby, but shall instead be deemed to require payment of interest only to the extent of the lawful amount, or (b) to require Borrower to make any payment or do any act contrary to law. If any interest in excess of the maximum amount of interest permitted by law to be charged is provided for, or is adjudicated to be provided for, in the Note, this Mortgage or any of the other Loan Documents, then in such event (i) the provisions of this paragraph 29 shall govern and control; (ii) neither Borrower nor any of the other obligors under the Note or any guaranty given as additional security for the Indebtedness shall be obligated to pay any interest in excess of that so permitted; (iii) any interest in excess of that so permitted that Lender may have received in connection with the Indebtedness shall, at the option of Lender, be (A) applied as a credit against the then unpaid principal balance under the Note, (B) applied as a credit against any accrued and unpaid interest on the unpaid principal balance under the Note (but not to exceed the maximum amount permitted by applicable law), (C) refunded to the Borrower or other payor thereof or (D) applied or refunded pursuant to any combination of the foregoing; (iv) the rate of interest payable under the Note and other Loan Agreement shall be automatically reduced to the maximum rate permitted under applicable law and the Note and the Loan Agreement, this Mortgage and the other Loan Documents shall be deemed to have been, and shall be, reformed or modified to reflect such reduction in the rate of interest; and (v) neither Borrower nor any of the other obligors under the Note or any guaranty given as additional security for the Indebtedness shall have any action against Lender for any damages whatsoever arising out of the payment of collection of any such interest.

30. Partial Invalidity; Severability. If the lien of this Mortgage is invalid or unenforceable as to any party of the Mortgaged Property, the unsecured or partially secured portion of the Indebtedness shall be completely paid prior to the payment of the remaining secured or partially secured portions of the Indebtedness, and all payments made on the Indebtedness, whether voluntarily or under foreclosure or other enforcement actions or procedures, shall be considered to have been first paid on and applied to the full payment of that portion of the Indebtedness not secured or fully secured by the lien of this Mortgage. If any term, covenant or provision contained in this Mortgage or in any of the other Loan Documents, or the application thereof to any person or circumstance, shall be determined to be void, invalid, illegal or unenforceable to any extent or shall otherwise operate to invalidate this Mortgage or any such Loan Document, in whole or part, then such term, covenant or provision only shall be deemed not contained in this Mortgage or in such Loan Document; the remainder of this Mortgage and such other Loan Documents shall remain operative and in full force and effect and shall be enforced to the greatest extent permitted by law as if such clause or provision had never been contained herein or therein; and the application of such term, covenant or provision to other persons or circumstances shall not be affected, impaired or restricted thereby.

31. No Discharge of Borrower's Liability. In the event of the voluntary sale or transfer, by operation of law or otherwise, of all or any party of the Mortgaged Property, Lender is hereby authorized and empowered to deal with such vendee or transferee with reference to the Mortgaged Property, on the terms or conditions hereof, as fully and to the same extent as it might with Borrower, without in any way releasing or discharging Borrower from Borrower's liability, covenants or undertakings hereunder.

32. No Impairment of Collateral by Lender's Acts. Without affecting the liability of Borrower or any other person, including without limitation any guarantor under a guaranty (except any person expressly released in writing) for payment of all or any portion of the Indebtedness or for performance of any obligation contained herein, and without affecting the rights of Lender with respect to any security not expressly released in writing, the validity or priority of this Mortgage or the lien created hereby or any guaranty given as additional security for the Indebtedness, Lender, at any time and from time to time either before or after the maturity of the Note and without notice or consent, may (a) release or partially release any person liable for payment of all or any part of the Indebtedness or for performance of any obligation; (b) make any agreement extending the time or otherwise altering the terms of payment of all or any part of the Indebtedness; modifying or waiving any obligation; or subordinating, modifying or otherwise dealing with the lien or charge hereof; (c) exercise, refrain from exercising or waive any right Lender may have; (d) accept additional security of any kind; (e) release, partially release or otherwise deal with any property, real or personal, securing the Indebtedness secured hereby, including all or any part of the Mortgaged Property.

33. Effect of Extensions of Time and Amendments on Junior Liens and Others. Any person taking a junior mortgage or other lien upon the Mortgaged Property or any interest therein shall take such lien subject to the rights of Lender (a) to amend, modify and supplement this Mortgage, the Note, the other Loan Documents or any other document or instrument evidencing, securing or guaranteeing the Indebtedness; (b) to vary the rate of interest and the method of computing the same; (c) to impose additional fees and other charges; and (d) to extend the maturity of the Indebtedness; in each and every case without obtaining the consent of the holder of such junior lien and without the lien of this Mortgage losing its priority over the rights of any such junior lien. Nothing contained in this paragraph 33 shall be construed, however, as waiving any provision contained in this Mortgage which provides, among other things, that it shall constitute an Event of Default if the Mortgaged Property shall be sold, conveyed or further encumbered.

34. Release of Mortgage. Upon full payment of all of the Indebtedness at the time and in the manner provided in this Mortgage, in the Note and in the other Loan Documents, and provided all covenants and agreements contained in this Mortgage and in the other Loan Documents are kept and performed, this Mortgage shall be null and void, and upon demand therefor following such payment, a reconveyance or release of the Mortgaged Property shall in due course be made by Lender to Borrower at Lender's expense, including recording charges.

35. Governing Law. The terms and provisions of this Mortgage and the Note it secures shall be construed and governed by the laws of the State of Illinois.

36. Notices. All notices, demands, consents, requests, or other communications that are either required or contemplated in connection with this Mortgage shall be in writing, and shall be deemed given to the intended recipient thereof upon the earlier of: (a) actual delivery thereof at the address designated below for such intended recipient; (b) the first business day after deposit with a nationally recognized, reputable commercial courier service, such as Federal Express Company, with all charges prepaid; or (c) the third business day after the deposit thereof at any main or branch United States post office with postage prepaid for delivery thereof via certified or registered first class mail, return receipt requested.

37. Binding Effect; Miscellaneous Definitions. All provisions and covenants of this Mortgage run with the land and shall inure to and bind the parties hereto and their respective heirs, devisees, representatives, vendees, successors and assigns. The word "Borrower" shall include all persons claiming under or through Borrower and all persons liable for the payment of the Indebtedness or any part thereof, whether or not such persons shall have executed the Note or this Mortgage. As used in this Mortgage, the terms "person" or "persons" shall include firms, associations, partnerships, (including limited partnerships), trusts, corporations and other legal entities, including public bodies, as well as natural persons. Whenever used, the singular number shall include the plural, the plural the singular, and the use of any gender shall be applicable to all genders.

38. Captions. The captions or headings at the beginning of any paragraph or portion of any paragraph in this Mortgage are for the convenience of Borrower and Lender and for purposes of reference only and shall not limit or otherwise alter the meaning of the provisions of this Mortgage.

39. Execution by Mortgagee. This Mortgage is executed by the Bank of Homewood, not personally but as trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it as such trustee and it is expressly understood and agreed that nothing herein or in the Note contained shall be construed as creating any liability on the Bank of Homewood personally to pay the Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained, all such liability, if any, being expressly waived by every person now or hereafter claiming any right or security hereunder. Nothing contained in this Section shall modify or discharge the personal liability of any person whether under or by virtue of the Loan Documents or otherwise.

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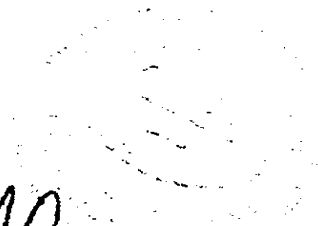
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IN WITNESS WHEREOF, the Mortgagor has caused this instrument to be executed as of the date first above written.

THE BANK OF HOMEWOOD
solely as Trustee as
aforesaid and not personally.

By: Julie L. Maggio
Title: Assistant Trust Officer



(SEAL)

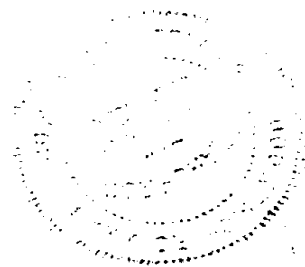
ATTEST:

[Signature]
Title: Assistant Vice President

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[Handwritten signature]

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EXHIBIT A

LEGAL DESCRIPTION OF THE PREMISES

PARCEL 1: LOT 1 (EXCEPT THE SOUTH 68 FEET THEREOF) IN MAYNEGAITE UNIT NUMBER 3 A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 1 (EXCEPTING THEREFROM THE WEST 195 FEET THEREOF) IN MAYNEGAITE UNIT NO. 5, BEING A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 24, TOWNSHIP 35 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, EXCEPTING THEREFROM THAT PART TAKEN FOR HIGHWAY PURPOSES, ACCORDING TO THE PLAT THEREOF RECORDED MAY 10, 1989 AS DOCUMENT 89209944, IN COOK COUNTY, ILLINOIS.

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