

93415414

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RECORDATION REQUESTED BY:

First Security Bank of Cary-Grove  
45 Highway 14  
Cary, IL 60013

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First Security Bank of Cary-Grove  
45 Highway 14  
Cary, IL 60013

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First Security Bank of Cary-Grove  
45 Highway 14  
Cary, IL 60013

DEPT-01 RECORDING \$23.50

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#451 # \*--73--415414

COOK COUNTY RECORDER

R DEPT-01 RECORDING \$23.50

TW0888 TRAN 0894 06/02/93 09:48:00

#451 # \*--73--415414

COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 6, 1993, BETWEEN Kyle E. Williams and Carolyn R. Williams, HIS WIFE (referred to below as "Grantor"), whose address is 2912 Schoenbeck Rd., Arlington Heights, IL 60004; and First Security Bank of Cary-Grove (referred to below as "Lender"), whose address is 45 Highway 14, Cary, IL 60013.

MORTGAGE. Grantor and Lender have entered into a mortgage dated October 6, 1992 (the "Mortgage") recorded in Cook County, State of Illinois as follows:

Recorded November 20, 1992 as Document No. 92873371 in Cook County, Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Cook County, State of Illinois:

THE SOUTH 100 FEET OF THE NORTH 1533 FEET OF THE EAST 435.6 FEET OF THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 9, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 2912 Schoenbeck Rd., Arlington Heights, IL 60004. The Real Property tax identification number is 03-09-401-052.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Maturity date is extended to October 6, 1994 and interest rate is increased to Prime + 3%.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR

x Kyle E. Williams  
Kyle E. Williams

x Carolyn R. Williams  
Carolyn R. Williams

LENDER:

First Security Bank of Cary-Grove

By: Elaine R. [Signature]  
Authorized Officer

#23.50

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
COUNTY OF McHenry )

" OFFICIAL SEAL "  
PAMELA A. DUTCH  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 1/18/94

On this day before me, the undersigned Notary Public, personally appeared Kyle E. Williams and Carolyn R. Williams, to the known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 19th day of May, 1993.

By Pamela A. Dutch Residing at 50 Astbury Lane, Cary, IL 60013  
Notary Public in and for the State of Illinois My commission expires 1-18-94

LENDER ACKNOWLEDGMENT

STATE OF Illinois )  
 ) SS  
COUNTY OF McHenry )

" OFFICIAL SEAL "  
MARY J. KENT  
NOTARY PUBLIC, STATE OF ILLINOIS  
MY COMMISSION EXPIRES 4/15/96

On this 24th day of May, 1993, before me, the undersigned Notary Public, personally appeared Edwin J. Connelly and known to me to be the Vice-President, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary J. Kent Residing at 45 Hwy. 14, Cary, IL 60013  
Notary Public in and for the State of Illinois My commission expires 4-15-96

Prepared by:  
Bobbi Kent  
First Security Bank of Cary-Grove  
45 Hwy. 14  
Cary, IL 60013

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