

UNOFFICIAL COPY

WHEN RECORDED MAIL TO:
WESAV Mortgage Corporation
9080 East Via Linda Street
Scottsdale, Arizona 85258-6416



93416996

6555116

Ln. No.

SPACE ABOVE THIS LINE FOR RECORDER'S USE

SPECIAL LIMITED IRREVOCABLE POWER OF ATTORNEY

Know that Wesav Mortgage Corporation (corporation/partnership/sole proprietorship) with its principal offices at 18525 S Torrence Ave Lansing IL 60438 ("Principal"), does hereby make, constitute and appoint WESAV Mortgage Corporation, an Arizona corporation with offices at 9080 E. Via Linda Street, Scottsdale, AZ 85258 ("WESAV"), for Principal's benefit and in Principal's name, place and stead, Principal's true and lawful attorney-in-fact:

To execute, endorse, assign and deliver to WESAV (1) the promissory note (hereinafter the "Promissory Note") made payable to the order of Principal, relating to the property at 2441 WEST 175TH STREET, HOMEWOOD, IL 60430

that is now or is hereafter in the possession of WESAV as contemplated by the Loan Brokerage Agreement dated March 8th, 1993 and the supplement to Loan Brokerage Agreement dated March 8th, 1993 (collectively, the "Loan Brokerage Agreement") both of which are currently in effect between Principal and WESAV, (2) any beneficial or mortgagee's interest, or assignment thereof, and any and all other rights and interests, under all mortgages, deeds of trust, security agreements and other instruments evidencing, making or granting security for the Promissory Note ("Mortgage Rights") and (3) all other documents evidencing, memorializing or otherwise relating to payee's obligee's or mortgagee's interest in the loan evidenced by the Promissory Note ("Documents").

Principal hereby grants to WESAV full authority to act in any manner both proper and necessary to exercise the foregoing powers as fully as Principal might or could do and perform by itself. WESAV agrees that it shall exercise the power granted it hereunder only through an officer of WESAV.

Principal and WESAV hereby acknowledge and agree that WESAV has an interest in the subject matter of the power granted herein, in that the loan evidenced by the Promissory Note (and the related Mortgage Rights and Documents) were, as contemplated by the Loan Brokerage Agreement, originated and closed in the name of Principal with Principal being denominated the original payee on the Promissory Note and the original beneficiary or mortgagee on the deed of trust or mortgage securing payment of the Promissory Note, and immediately upon and concurrently with the closing of the loan, Principal and WESAV do hereby agree that WESAV is hereby vested irrevocably with the power granted herein and that Principal does hereby forever renounce all right to revoke his Special Limited Irrevocable Power of Attorney or any of the powers conferred upon WESAV hereby or to appoint any other person to execute the said power and Principal also renounces all right to do any of the acts which WESAV is authorized to perform by this power.

If prior to the exercise of the power hereby conferred upon WESAV, Principal shall have become bankrupt, dissolved, liquidated, disabled, incapacitated, or have died, and WESAV shall have thereafter exercised such power, Principal hereby declares any such acts performed by WESAV pursuant to this power binding and effective in the same manner that they would have been had such bankruptcy, dissolution, liquidation, disability, incapacity or death of Principal not have occurred.

Executed on March 8th, 1993, at 18525 S Torrence Ave Lansing IL 60438

PRINCIPAL: Wesav Mortgage Corp

By: [Signature]
His: President / CEO

DEPT-61 RECORDINGS \$23.50
TRAN 0719 06/02/93 14:57:00
#194 # 20-173-4 16776
CLERK COUNTY RECORDER

Individuals
State of Illinois ss:
County of _____

I, _____ do hereby certify that _____ personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed and delivered the said instrument as his free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this _____ day of _____, 199____, A.D.

By: _____

93416996

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[Signature]

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Corporation

The foregoing instrument was acknowledged before me this 8th day of March, 1993, by Walt Trock of Richann Mortgage Corp, a Illinois corporation, on behalf of the corporation.



Julie M. Trock

My commission expires: 3-15-97

Partnership

The foregoing instrument was acknowledged before me this _____ day of _____, 199____, by _____ partner (or agent) on behalf of _____ a partnership.

My commission expires: _____

LOT 1 IN BLOCK 6 IN DIXMOOR, BEING A SUBDIVISION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN ALSO THAT PART OF THE NORTH 1/2 OF THE NORTH 1/2 OF SECTION 31, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING WEST OF A LINE DESCRIBED AS FOLLOWS: BEGINNING AT THE NORTHWEST CORNER OF THE NORTHEAST 1/4 OF SAID SECTION 31, THENCE SOUTHEASTERLY ALONG THE CENTER LINE OF DIKIE HIGHWAY PRODUCED TO A POINT WHERE SAID CENTER LINE INTERSECTS THE WESTERLY LINE OF ILLINOIS CENTRAL RAILROAD COMPANY'S RIGHT OF WAY THENCE IN A SOUTHWESTERLY DIRECTION ALONG THE SAID WESTERLY LINE OF SAID RIGHT OF WAY TO THE SOUTH LINE OF THE NORTH 1/2 OF THE NORTH 1/2 OF SAID SECTION 31, ACCORDING TO THE PLAT THEREOF RECORDED JUNE 6, 1927 AS DOCUMENT 9675674, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 28-36-202-006

which has the address of 2441 West 175th Street, Homewood

(Street)

Illinois

60430

("Property Address");

(Zip Code)

93448936

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