MORTGAGE

93417652

Official Business of the City of Markham, Illinois

THE MORTGAGOR(S) *** ALBERTA C. JONES ***	
of the City of Markham, Illinois, mortgages and warrants to the City of Markham, Illinois, whose principal office is located at 16313 Kedzie Parkway, Markham, Illinois 60426, to secure the payment of an indebtedness in	
the principal amount of Twenty-eight thousand, five hundred & eighty-	-eight
and (\$ 28,588.00) Dollars, with no interest thereon and no payments to be made, all provided the covenants and promises and undertaking entered into by the Mortgagor with the City of Markham Residential Rehabilitation Program are kept and abided by, a copy of said agreement being attached hereto as Exhibit "A" and made a part hereof, the following described real estate: Lots 31 and 32 in Block 5 in Croissant Park Markham First Addition, a Subdivision of the NE of the SE 1/4 of Section 19, Township 36 North, Range 14, East of the Third Principal Meridi also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdivision of Blocks 2, 3 and 4 in Lower Harvey, being a Subdivision of the N 1/2 also a Resubdi	of \$2 73 13 17
PIN NO. 29-19-406-034 & 035	•
situated in the County of Cook, in the State of Illinois, hereby releasing and waiving all rights under and by virtue of tea. Homestead Exemption Laws of the State.	¥.,
Dated this 25 day of March, 1992	
L'Alberta Jones	:
STATE OF ILLINOIS] SS SS COUNTY OF C O O K	•

Page 1 of 2 Pages

I, the undersigned, a Notary Public, in and for the County of

27.50

SAM WEN

Property of Cook County Clark's Office

Cook State of Illinois, do hereby certify that

ALBERTA JONES

personally known to me to be the same person (s) whose name (s) are subscribed to the foregoing instrument, appeared before me this day, in person and acknowledged that She signed and delivered the said Mortgage instrument as Her free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of Homestead.

Given under my hand and Notarial Seal this 25 day of

Merch , 1992

Commission expires

11/5 , 1994

"OFFICIAL SFAL"
ELLA WARD
Notery Public, State of liknois
My Commission Expires 11-5-94

This instrument was prepared by:

WILLIAM E. ELSTON, JR. 1525 East 53rd Street Chicago, Illinois 60426 (312) 752-4442

Address of Property

16342 MAPSHFIELD Markham, Illinois 60426



MARKHAM RESIDENTIAL REHABILITATION PROGRAM (MRRP) 15652 South Homan Avenue Markham, Illinois 60426 John Thompson, Director (312) 331-0233

Page 2 of 2 Pages

9341765

Proberty of Cook County Clerk's Office

UNDERSTANDING AND AGREEMENT CONCERNING PARTICIPATION IN THE MARKHAM RESIDENTIAL REHABILITATION PROGRAM

Markham, Illine's do hereby indicate that I understand and agree to the following terms, among others, as to my participation in the Markham Residential Rehabilitation Program. I agree that I have read all information signed by me concerning this program. I further specifically agree that I understanding and agree to the terms of participation concerning repayment of funds used in connection with the rehabilitation of my home and that those terms are as follows:

- 1. That I will not be required to repay any of the funds so used provided I continue to live in the premises to pay my real estate taxes, maintain the condition of my home and not rent any portion of the home without approval of the Program Director.
- 2. That in the event 1 sell my home, I will repay the Program the entire amount due on the mortgage that I will be asked to execute.
- 3. That I will execute, when requested, a mortgage and promissory note in the total amount expended or to be expended by the Program in connection with the rehabilitation of my home.
- 4. That the note that I execute will be Permanent However, should I request to repay at any time the amount executed. These arrangements will be made with the Program Director.
- 5. However, I understand that should a court determine that my participation in the Program was secured through fraud on my part then the entire amount as shown by the note and mortgage shall be immediately due and payable and I will the subject to a foreclosure action by the Program or its assignee.

EX-P

Property of Coot County Clert's Office

Page (2)

- 6. In the event of my passing then the Program will consult with my heirs as to their eligibility to participate in the program. Should my heirs or heir be eligible for the Program then they will assume my obligations under this agreement to the Program and execute all documents so required. Should they be determined not to be eligible for participation then the entire sum due according to the most age filed, shall become due and payable.
- 7. I further understand that this Program is a sub-grantee of the County of Cook Department of Planning and is funded by that Department and that I am subject to all rules and regulations of that Department and the Department of Housing and Urban Development of the United States of America and to all applicable laws.
- 8. I further understand that his Agreement will be attached to the mortgage Olympia Clarks Office that I will be asked to execute as a part thereof, shown as Schedule "A".

SICNED:

Albert.

93417653

MARKHAM RESIDENTIAL REHABILITATION

PROGRAM

Property of Coot County Clert's Office