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LOAN MODIFICATION AGREEMENT

THIS AGREEMENT, is made and entered into as of May 24, 1993, but made effective as of May 1, 1993, by and between MID TOWN BANK AND TRUST COMPANY OF CHICAGO, an Illinois corporation ("BANK") and ROCHELLE BARRAD, SINGLE, NEVER MARRIED ("BORROWER").

WHEREAS:

1. The BORROWER has heretofore executed a Note dated March 16, 1987 in the principal amount of One Hundred Fifteen Thousand and 00/100 (\$115,000.00) Dollars ("NOTE"), of which the BANK is presently the holder;
2. The NOTE is secured by a Mortgage dated March 16, 1987 and recorded in the Recorders Office of Cook County, Illinois as document number 87151508 ("MORTGAGE"), placing a mortgage lien on certain real estate described in Exhibit "A" attached hereto and by this reference incorporated herein ("REAL ESTATE");
3. The BANK has disbursed to BORROWER the sum of One Hundred Fifteen Thousand and 00/100 (\$115,000.00) Dollars of which the current outstanding principal balance is Seventy Seven Thousand Nine Hundred Eighty-One and 44/100 (\$77,981.44) Dollars;
4. The interest rate evidenced on said NOTE is nine (9.00%) percent per annum;
5. The maturity date evidenced on said NOTE is April 1, 2017;
6. The BORROWER desires to amend the repayment terms and the maturity date as evidenced by the NOTE;
7. The BANK has agreed to such modification pursuant to the terms and conditions of a commitment of the BANK dated April 12, 1993 ("COMMITMENT").

NOW THEREFORE, notwithstanding anything contained in the NOTE, and MORTGAGE and in consideration of the mutual covenants, conditions, and premises contained herein, the PARTIES HERETO AGREE AS FOLLOWS:

- A. The maturity date is hereby amended to May 1, 2003.
- B. The current balance of the existing mortgage is SEVENTY SEVEN THOUSAND NINE HUNDRED EIGHTY-ONE 44/100 (\$77,981.44)
- C. Principal and interest payments in the amount of Seven Hundred and 92/100 (\$700.92) Dollars (based on a fifteen (15) year amortization) shall be due and payable monthly beginning June 1, 1993 and on that day each month thereafter until all of said outstanding principal plus any remaining accrued interest and late charges, if any, are repaid in full.
- D. The interest rate as evidenced by the NOTE as of April 1, 1993 is seven percent (7.00%) per annum.
- E. Except as modified herein, the terms, covenants and conditions of the MORTGAGE shall remain unchanged and otherwise in full force and effect. In the event of any inconsistency between the terms of this agreement and the terms of the NOTE and/or MORTGAGE, the terms herein shall control.
- F. The lien of the MORTGAGE IS hereby modified as security for the payment of the principal sum evidenced by the NOTE and amended by this MODIFICATION AGREEMENT.
- G. This agreement shall be governed by and construed under the laws of the State of Illinois.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals the day and the year first written above.

MID TOWN BANK AND TRUST COMPANY OF CHICAGO ("BANK")

By: John Olsen
John Olsen, Assistant Vice President

Attest: Jill E. Bishop
Jill E. Bishop, Assistant Secretary

BORROWER: Rochelle Barrad
Rochelle Barrad

COOK COUNTY, ILLINOIS
FILED FOR RECORD

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STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that John Olsen, Assistant Vice President of Mid Town Bank and Trust Company of Chicago, an Illinois corporation, and Jill E. Bishop, Assistant Secretary of said Illinois corporation, personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice President and Assistant Secretary, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary acts, and as the free and voluntary acts of said corporation, for the uses and purposes therein set forth; and the Assistant Secretary did also then and there acknowledge that she, as custodian of the corporate seal of said corporation, did affix said corporate seal to said instrument as her own free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 24th day of May, 1993.

Leslie J. Marshall

Notary Public

My commission expires:



STATE OF ILLINOIS)
)
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Rochelle Barrad, single, having never married, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed and delivered the said instrument as her own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 24th day of May, 1993.

Leslie J. Marshall

Notary Public

My commission expires:



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EXHIBIT "A"

LOT 6 AND THE EAST 23 FEET OF LOT 7 IN BLOCK 1, ALL IN SHEFFIELD'S ADDITION TO CHICAGO; AFORESAID; THE NORTH 16 FEET OF THE SOUTH 50 FEET OF LOT 1 AND LOTS 2, 3, AND 4 (EXCEPTING THE SOUTH 34 FEET OF SAID LOTS 2, 3, AND 4) IN WAITE'S SUBDIVISION OF LOT 6 AND THE EAST 23 FEET OF LOT 7 IN BLOCK 1 OF SHEFFIELD'S ADDITION TO CHICAGO, AFORESAID; PART OF THE 9 FOOT ALLEY VACATED BY ORDINANCE PASSED DECEMBER 9, 1977 AND RECORDED FEBRUARY 10, 1978 AS DOCUMENT 24321606, BEING THE ALLEY AS LAID OUT IN WAITE'S SUBDIVISION, AFORESAID; ALL OF THE VACATED 16 FOOT ALLEY LYING EAST OF AND ADJOINING THE NORTH PART OF LOT 2 IN WAITE'S SUBDIVISION AFORESAID, SAID ALLEY VACATED BY ORDINANCE PASSED MARCH 10, 1971 AND RECORDED MAY 3, 1971 AS DOCUMENT 21466113. SAID TRACT OF LAND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE WESTERLY EXTENSION OF THE SOUTH LINE OF WEST EUGENE STREET WITH THE WEST LINE OF NORTH LARRABEE STREET; THENCE SOUTH ALONG THE WEST LINE OF NORTH LARRABEE STREET, A DISTANCE OF 420.74 FEET TO THE POINT OF BEGINNING OF THE LAND HEREON DESCRIBED; THENCE SOUTH ALONG THE WEST LINE OF NORTH LARRABEE STREET, 22.40 FEET; THENCE WEST AT 90 DEGREES TO THE LAST DESCRIBED COURSE, 41.78 FEET; THENCE SOUTH AT 90 DEGREES TO THE LAST DESCRIBED COURSE, 0.87 FEET; THENCE WEST AT 90 DEGREES TO THE LAST DESCRIBED COURSE, 58.02 FEET TO THE WEST LINE OF SAID TRACT; THENCE NORTH, ALONG THE WEST LINE OF SAID TRACT, 23.00 FEET; THENCE EAST, AT 90 DEGREES TO THE LAST DESCRIBED COURSE, 99.80 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS

EASEMENT PARCEL:

EASEMENT APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1610 AS SET FORTH IN THE DECLARATION OF EASEMENTS DATED JANUARY 1, 1985 AND RECORDED APRIL 17, 1985 AS DOCUMENT 27515405 AND FILED APRIL 17, 1985 AS LR3430579 AND AS CREATED BY DEED FROM AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO AS TRUSTEE UNDER TRUST AGREEMENT DATED SEPTEMBER 1, 1978 AND KNOWN AS TRUST NUMBER 43496 TO SHELLY BARAD DATED FEBRUARY 26, 1986 AND RECORDED NOVEMBER 12, 1986 AS DOCUMENT 86532302 FOR INGRESS AND EGRESS, IN COOK COUNTY, ILLINOIS

TAX I.D. NUMBER: 14-33-316-067-0000

PROPERTY ADDRESS: 1610 North Larrabee, Chicago, Illinois 60614

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