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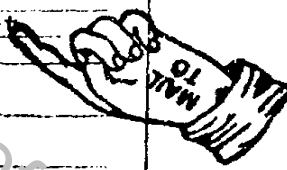
DEPT-01 RECORDING \$25.50
T80000 TRAM 1807 06/04/93 1413100
89471 * -93-424472
COOK COUNTY RECORDER

COUNTRYWIDE

N.L.S. WHEN RECORDED MAIL TO:

747 North May Street
Chicago, IL 60622

COUNTRYWIDE
LOAN # 792 1049



ESCHOW/CLOSING #

SUBORDINATION AGREEMENT

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT

THIS AGREEMENT, made this 25th day of May, 19 93

by Andre P. Lenoir & wife Kimberly R. Lenoir

owner of the land hereinafter described and hereinafter referred to as "Owner", and Neighborhood Lending Services, Inc., present owner and holder of the deed of trust and note first hereinafter described and hereinafter referred to as "Beneficiary";

WITNESSETH

THAT WHEREAS, Andre P. Lenoir and wife Kimberly R. Lenoir mortgage did execute a deed of trust, dated December 10, 1987, to Neighborhood Lending Services, as trustee, covering:

Lot 30 in Block 3 in Beverly Hills Boulevard Subdivision, being a Resubdivision of the North 22 acres of George A. Chambers Subdivision of the West 1/2 of the Southwest 1/4 of Section 6, Township 37 North, Range 14, East of the Third Principal Meridian in Cook County, Illinois.

P.I.N. 25-06-301-008-0000

which has the address of 9115 South Claremont, Chicago, IL 60620

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PROPERTY OF

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2025-01-01

to secure a note in the sum of \$ 4,995.50, dated December 10, 1987
 in favor of Neighborhood Lending Services
 which deed of trust was recorded December 28, 1987 in book _____ page _____
 Official Records of said county; and as Document # 87676214

WHEREAS, Owner has executed or is about to execute, a deed of trust and note in the
 sum of \$ 100,000.00, dated May 26, 1993, in favor of
Countrywide Funding, hereinafter
 referred to as "Lender", payable with interest and upon the terms and conditions described
 therein, which deed of trust is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that said deed of trust last
 above mentioned shall unconditionally be and remain at all times a lien or charge upon the land
 hereinbefore described, prior and superior to the lien or charge of the deed of trust first above
 mentioned; and

WHEREAS, Lender is willing to make said loan provided the deed of trust securing the
 same is a lien or charge upon the above described property prior and superior to the lien or
 charge of the deed of trust first above mentioned and provided that Beneficiary will specifically
 and unconditionally subordinate the lien or charge of the deed of trust first above mentioned to
 the lien or charge of the deed of trust in favor of Lender; and

WHEREAS, it is to the mutual benefit of the parties hereto that Lender make such loan
 to Owner; and Beneficiary is willing that the deed of trust securing the same shall, when
 recorded, constitute a lien or charge upon said land which is unconditionally prior and superior
 to the lien or charge of the deed of trust first above mentioned.

NOW, THEREFORE, in consideration of the mutual benefits accruing to the parties
 hereto and other valuable consideration, the receipt and sufficiency of which consideration is
 hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is
 hereby declared, understood and agreed as follows:

- (1) That said deed of trust securing said note in favor of Lender, and any renewals,
 modifications, or extensions thereof, shall unconditionally be and remain at all times of
 lien or charge on the property therein described, prior and superior to the lien or charge
 of the deed of trust first above mentioned.
- (2) That Lender would not make its loan above described without this subordination
 agreement
- (3) That this agreement shall be the whole and only agreement with regard to the
 subordination of the lien or charge of the deed of trust first above mentioned to the lien
 or charge of the deed of trust in favor of Lender above referred to and shall supersede
 and cancel, but only insofar as would affect the priority between the deeds of trust
 hereinbefore specifically described, and prior agreements as to such subordination
 including, but not limited to, those provisions, if any, contained in the deed of trust first
 above mentioned, which provide for the subordination of the lien or charge thereof to
 another deed of trust or deeds of trust or to another mortgage or mortgages.

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Beneficiary declares agrees and acknowledges that

(a) Beneficiary consents to and approves (i) all provisions of the note and deed of trust in favor of Lender above referred to, and (ii) all agreements, including but not limited to any loan or escrow agreements, between Owner and Lender for the disbursement of proceeds of Lender's loan;

(b) Lender in making disbursements pursuant to any such agreement is under no obligation or duty to, nor has Lender represented that it will, see to the application of such proceeds by the person or persons to whom Lender disburses such proceeds and any application or use of such proceeds for purposes other than those provided for in such agreement or agreements shall not defeat the subordination herein made in whole or in part;

(c) Beneficiary intentionally and unconditionally waives, relinquishes and subordinates the lien or charge of the deed of trust first above mentioned in favor of the lien or charge upon said land of the deed of trust in favor of Lender above referred to and understands that in reliance upon, and in consideration of, this waiver, relinquishment and subordination specific loans and advances are being and will be made and, as part of and parcel thereof, specific monetary and other obligations are being and will be entered into which will not be made or entered into but for said reliance upon this waiver, relinquishment and subordination; and

(d) An endorsement has been placed upon the note secured by the deed of trust first above mentioned that said deed of trust has by this instrument been subordinated to the lien or charge of the deed of trust in favor of Lender above referred to.

NOTICE: THIS SUBORDINATION AGREEMENT CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF LAND.

Bruce A. Gottschall
Bruce A. Gottschall, Executive Director

James K. Wheaton
James K. Wheaton, Associate Director
Beneficiary Owner

STATE OF ILLINOIS
COUNTY OF COOK } 35
On this 25 day of May 93
before me, the undersigned, a Notary Public in and for said State personally appeared Bruce A. Gottschall and James K. Wheaton, Executive Director & Associate Director respectively of Neighborhood Lending Services

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person, whose name is subscribed to the within instrument, and who acknowledges to me that

they executed it.
WITNESS my hand and official seal this 25th day of May 1993.
Sandra G. Williams
Notary Public in and for said State

STATE OF _____ } 35
COUNTY OF _____ } 35
On this _____ day of _____, in the year 19____
before me, the undersigned, a Notary Public in and for said State, personally appeared _____ and _____
_____ personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons who executed the within instrument as _____ of the Corporation therein named, and acknowledged to me that the Corporation executed it.
WITNESS my hand and official seal

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01/18/2015