

UNOFFICIAL COPY

FML ... FML93000267
LOAN NO ... 6800069334

93424573

BI-WEEKLY LOAN MODIFICATION AGREEMENT

2002
FO
679
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hl

MORTGAGORS: GEORGE P PAPPAS AND LUCILLE D PAPPAS; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a
Financial Federal Savings Bank

PROPERTY ADDRESS: 6408 W 157TH STREET OAK FOREST ILLINOIS 60452

LEGAL DESCRIPTION:
LOT 117 IN FOREST TOWERS UNIT NUMBER 1 BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF SECTION 17 AND PART OF THE SOUTH EAST 1/4 OF SECTION 18, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPT-11 RECORD.T 423.50
T00011 TRAM 4188 06/04/93 13:49:00
4249 * -93-424573
COOK COUNTY RECORDER

PIN 28-18-402-004-0000

Permanent Property Tax Number: 28-18-402-004-0000

ORIGINAL MORTGAGE AND NOTE DATE: 05/22/93

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT: 64,000.00

ORIGINAL INTEREST RATE: 6.875

93424573

MONTHLY PRINCIPAL AND INTEREST PAYMENT: \$ 738.98 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT: \$ 225.62 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE: 07/01/93

MORTGAGE TERM: 120 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 5-22-93 and recorded on 6-4-93 as document No. 93424572 described above are hereby modified as follows:

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$	<u>365.39</u>
Escrow:	\$	<u>104.13</u>
Total Bi-weekly Payment:	\$	<u>469.52</u>

2350
A.P.P.
L.D.P.

- The interest rate is reduced by .250% to 6.625%.
The date of Your First Bi-Weekly Payment will be 06/21/93

