

Loan Number 7297-50193926  
19-21-206-036-Cook-IL

**THIS INSTRUMENT PREPARED BY  
AND PLEASE RETURN TO:**

Lisa Vasquez  
J. I. Kislak Mortgage Corporation  
Specialized Services Division  
P O Box 025478  
Miami FL 33102-9749

DEPT-01 RECORDING \$25.50  
T#0888 TRAM 1421 06/04/93 11:38:00  
#5431 # \* -93-424240  
COOK COUNTY RECORDER

**SATISFACTION OF MORTGAGE**

**KNOW ALL MEN BY THESE PRESENTS:**

The Director of the Office of Thrift Supervision issued Order number(s) 90-273 dated February 1, 1990, placing Clyde Federal Savings and Loan Association in receivership and appointing the Resolution Trust Corporation as Receiver of Clyde Federal Savings and Loan Association pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

The Director of the Office of Thrift Supervision, by Order number(s) 90-274 and 90-275 dated February 1, 1990, incorporated a new federal savings association, Clyde Federal Savings Association, and issued its charter appointing the Resolution Trust Corporation as Conservator for Clyde Federal Savings Association, to have "all the powers of a conservator or receiver, as appropriate, granted under the Federal Deposit Insurance Act."

Certain assets of Clyde Federal Savings and Loan Association, including the asset which is the subject of this document, have been transferred from Clyde Federal Savings and Loan Association to Clyde Federal Savings Association; and, for the purpose of confirming said transfer, Clyde Federal Savings and Loan Association does hereby grant, sell, assign, transfer, set over and convey to Clyde Federal Savings Association, its successors and assigns, without recourse or warranty, any interest Clyde Federal Savings and Loan Association may have in the security document which is the subject of this document, together with the note, debt and claims secured by such security document and the covenants contained in such security document.

The Director of the Office of Thrift Supervision issued Order number(s) 91-327 dated May 30, 1991, placing Clyde Federal Savings Association in receivership, and replacing the Conservator of Clyde Federal Savings Association with the Resolution Trust Corporation as Receiver of Clyde Federal Savings Association pursuant to subdivision (F) of Section 5(d) of the Home Owners' Loan Act, as amended.

RESOLUTION TRUST CORPORATION, in its capacity as Receiver of Clyde Federal Savings Association having a mailing address of 4900 Main St. Kansas City, MO 64140 is the owner and holder of a certain Mortgage dated November 5, 1974 executed by John F. Latronico and Josephine J. Latronico, his wife, as Mortgagor, in favor of Public Savings and Loan Association of Chicago, as Mortgagee, recorded under Document Number 22901919 in Book/Volume/Liber/Film na at Page na of the Public Records of Cook County, IL, covering the property described in Exhibit "A" attached hereto, securing a certain Promissory Note in the principal amount of Twenty two thousand six hundred and NO/100 Dollars, and certain promises and obligations set forth in said Mortgage, hereby acknowledges full payment and satisfaction of said Note and Mortgage and surrenders the same as canceled; and hereby empowers, authorizes and directs the County Recorder to cancel the same of record.

The last known address of the mortgagor was 6315 S. Lamon Ave., Chicago, IL. 60638.

93424240

\$25.50





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Property of Cook County Clerk's Office

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## MORTGAGE

50193926

O. K. PRESS, CHICAGO

ILL. S. & L. LEAGUE, Form No. 1 (1937)

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THIS INDENTURE WITNESSETH: That the undersigned

JOHN F. LATRONICO AND JOSEPHINE J. LATRONICO, his wife

of the City of Chicago County of Cook State of Illinois, hereinafter referred to as the Mortgagor, does hereby Mortgage and Warrant to

PUBLIC SAVINGS AND LOAN ASSOCIATION OF CHICAGO

a corporation organized and existing under the laws of the State of Illinois, hereinafter referred to as the Mortgagee, the following real estate, situated in the County of Cook in the State of Illinois, to wit:

The North half of Lot 11 in Block 2 in Frederick H. Bartlett's Marquette Highlands in the Northeast quarter of Section 21, Township 38 North, Range 13, East of the Third Principal Meridian, in Cook County, Illinois, commonly known as 5315 South Lamon Avenue, Chicago, Illinois.

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THIS INSTRUMENT WAS PREPARED BY Denise Meyers  
Public Savings and Loan Association of Chicago  
6422 W. ARCHER AVE. CHICAGO, ILL. 80838

TOGETHER with all buildings, improvements, fixtures or appurtenances now or hereafter erected thereon, including all apparatus, equipment, fixtures or appliances, whether in single units or centrally controlled, used to supply heat, gas, air conditioning, water, light, power, refrigeration, ventilation or otherwise and any other thing now or hereafter therein or thereon the furnishing of which by lease to lessees is customary or appropriate, including screens, window shades, storm doors and windows, floor coverings, floors, venetian blinds, in-a-door beds, awnings, stoves and water heaters (all of which are declared to be a part of the real estate whether physically attached thereto or not); and also together with all covenants and the rents, issues and profits of said premises which are hereby pledged, assigned, transferred and set over unto the Mortgagee.

TO HAVE AND TO HOLD all of said property unto said Mortgagee forever, for the uses herein set forth, free from all rights and benefits under the Homestead Exemption Laws of the State of Illinois, which said rights and benefits said Mortgagor does hereby release and waive.

TO SECURE the payment of a certain indebtedness from the Mortgagor to the Mortgagee evidenced by a note made by the Mortgagor in favor of the Mortgagee, bearing even date herewith in the sum of TWENTY TWO THOUSAND SIX HUNDRED AND NO/100ths Dollars (\$22,600.00), which note, together with interest thereon as provided by said note, is payable in monthly installments of ONE HUNDRED NINETY AND NO/100ths or more DOLLARS (\$190.00 or more) on the first day of each month, commencing with December 1, 1974 until the entire sum is paid.

In the event of a sale, transfer, or exchange of the premises herein by the mortgagors the whole of said principal shall become due and payable without notice at the option of the legal holder hereof.

To secure performance of the other agreements in said note, which are hereby incorporated herein and made a part hereof, and which provide, among other things, for an additional monthly payment of one-twelfth (1/12th) of the estimated annual taxes, assessments, insurance premiums and other charges upon the mortgaged premises. And to secure possible future advances as hereinafter provided and to secure the performance of the Mortgagor's covenants herein contained.

### A. THE MORTGAGOR COVENANTS:

(1) To pay immediately when due and payable all general taxes, special taxes, special assessments, water charges, sewer service charges and other taxes and charges against said property, including those heretofore due, (the monthly payments provided by said note in anticipation of such taxes and charges to be applied thereto), and to furnish the Mortgagee, upon request, with the original or duplicate receipts therefor.

(2) To keep the improvements now or hereafter situated upon said premises insured against loss or damage by fire, lightning, windstorm and such other hazards, including liability under laws relating to intoxicating liquors and including hazards not now contemplated, as the Mortgagee may reasonably require to be insured against, under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, in such companies, through such agents or brokers, and in such form as shall be satisfactory to the Mortgagee. Such insurance policies, including additional and renewal policies shall be delivered to and kept by the Mortgagee and shall contain a clause satisfactory to the Mortgagee making them payable to the Mortgagee as its interest may appear.

(3) To promptly repair, restore or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or destroyed; to keep said premises in good condition and repair, and free from any mechanic's or other lien or claim of lien not expressly subordinated to the lien hereof; not to suffer or permit any unlawful use of or any nuisance to exist on said property nor to diminish nor impair its value by any act or omission to act; to comply with all requirements of law with respect to the mortgaged premises and the use thereof;

(4) That if the Mortgagor shall procure contracts of insurance upon his life and disability insurance for loss of time by accidental injury or sickness, or such other contract, making the Mortgagee assignee thereunder, the Mortgagee may pay the premiums for such insurance and add said payments to the principal indebtedness secured by this mortgage to be repaid in the same manner and without changing the amount of the monthly payments, unless such change is by mutual consent.

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