

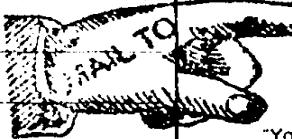
UNOFFICIAL COPY

Harold E. Smith and Carol M. Smith, his wife

This instrument was prepared by Dawn M. Klemenco
Name: Worth Bank and Trust
(Address) 6825 W. 111th St., Worth, IL 60482

3217 W. 112th Place
Chicago, IL 60655

MORTGAGOR
"I" includes each mortgagor above.



WORTH BANK AND TRUST
PO BOX 158
WORTH, ILLINOIS 60482

93430255

MORTGAGEE

"You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, Harold E. Smith and Carol M. Smith, his wife, mortgage and warrant to you to secure the payment of the secured debt described below, on June 1, 1993, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property")

PROPERTY ADDRESS: 3217 W. 112th Place, Chicago, Illinois 60655
(Street) (City) (Zip Code)

LEGAL DESCRIPTION:

The E 40 feet of the W 140 feet of Lot 1 in Block 1 in Robertson and Youngs Addition to Morgan Park being a Subdivision on the N 831 feet (except the W 40 rods thereof) of the S 100 acres of the NE $\frac{1}{4}$ of Section 23, Township 37 North, Range 13, east of the Third Principal Meridian, in Cook County, Illinois.

P.I.N. # 24-23-212-074

93430255

DEPT-01 RECORDINGS
T#7777 TRAN 9468 06/08/93 14:34:00 \$23.50
#4679 *-* 93-430255
COOK COUNTY RECORDER

located in Cook County, Illinois.

TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof):

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated June 1, 1993, with initial annual interest rate of 7.00%. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on June 1, 1998 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of:

FIVE THOUSAND AND NO/100-\$5,000.00 Dollars plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation.

A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial Construction

SIGNATURES:

Harold E. Smith

Carol W. Smith

ACKNOWLEDGMENT: STATE OF ILLINOIS Cook

The foregoing instrument was acknowledged before me this 1st day of June 1993
by Harold E. SMith and Carol W. Smith, his wife

Corporate or
Partnership
Acknowledgment

of
 a

My commission expires
(Seal)

OFFICIAL SEAL
ANN MARIE MALFEO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 4-31-97

(Name of Corporation or Partnership)

on behalf of the corporation or partnership.

(Notary Public)

Ann Marie Malfeo

ILLINOIS

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COVENANTS