

SUBORDINATION AGREEMENT OF MORTGAGE

UNOFFICIAL COPY

KNOW ALL MEN BY THESE PRESENTS THAT:

93431650

Baxter Credit Union, its present legal holder and owner of that certain mortgage dated July 31, 19 92 executed by Rajiv Khanna and Rupa Khanna

Mortgagors, to Baxter Credit Union as Mortgagee, recorded August 3, 19 92 as document # 92570664 records of Cook County Illinois and concerning the real property 1340 Montclair Circle Schaumburg, Illinois 60173 Lot 100 in Park St. Claire unit 1, being a subdivision in the northeast 1/4 of section 23 and the west 1/4 of the northwest 1/4 of section 24, all in township 41 north, range 10, east of the third principal meridian in Cook County, Illinois.

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COOK COUNTY RECORDER

for and in consideration of the sum of Ten Dollars and Other Valuable consideration to him in hand paid, the receipt of which is hereby acknowledged, has, and by these present does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

93431650

That certain Mortgage dated MAY 22, 1993 by LIBERTY MORTGAGE CORP. NW as Mortgagor to RAJIV KHANNA & RUPA KHANNA as Mortgagee securing payment of a note in the amount of \$190,000.00 dated MAY 22, 1993, with interest from the date hereof on unpaid principal at the rate of 7.0 % per annum; principal and interest payable in installments of \$ 1,707.08 on the 1ST day of every month beginning JULY 1, 19 93 and continuing until JUNE 1 ~~XXXX~~ 2008 on which date the entire balance of principal and interest remaining unpaid shall be due and payable. The undersigned EDWARD W. SWANSON, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to the mortgage last above described.

Witness this hand this 4th day of MAY, 19 93
Prepared by & return to:
Laurel Hernandez
1425 Lake Cook Rd
Deerfield, IL 60015

Edward W. Swanson
Edward W. Swanson, V.P.-Mortgages

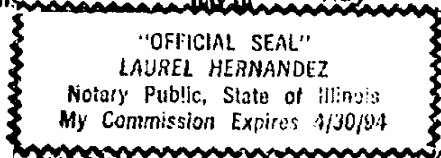
STATE OF ILLINOIS

COUNTY OF COOK

Before me, a Notary Public in and for said County and State, personally appeared Edward W. Swanson the Vice President of Mortgages who acknowledged the execution of the foregoing instrument for and on behalf of said corporation, and who, having been duly sworn, stated that the representations therein contained are true.

In Witness whereof, I have here unto subscribed by name and affixed by official seal.

Dated this 4th day of May, 19 93.



Laurel Hernandez
NOTARY PUBLIC

doc.name: SUBORD

23.50
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HICKS LAND TITLE AMERICA, INC. L-115096-C1

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10/10/2020

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