

RECORDATION REQUESTED BY:

BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60646-3631

WHEN RECORDED MAIL TO:

BRICKYARD BANK
6676 N. LINCOLN AVENUE
LINCOLNWOOD, IL 60646-3631

SEND TAX NOTICES TO:

MICHAEL J. WASSERMAN and SALLY J. WASSERMAN
6701 LEROY
LINCOLNWOOD, IL 60646

DEPT-01 RECORDING \$23.50
T#8888 TRAN 1741 06/08/93 10:02:00
#015 # -95-431890
COOK COUNTY RECORDER

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 21, 1993, BETWEEN MICHAEL J. WASSERMAN and SALLY J. WASSERMAN, HUSBAND AND WIFE AS JOINT TENANTS, (referred to below as "Grantor"), whose address is 6701 LEROY, LINCOLNWOOD, IL 60646; and BRICKYARD BANK (referred to below as "Lender"), whose address is 6676 N. LINCOLN AVENUE, LINCOLNWOOD, IL 60646-3631.

MORTGAGE. Grantor and Lender have entered into a mortgage dated March 23, 1992 (the "Mortgage") recorded in COOK County, State of Illinois as follows:

RECORDED MARCH 27, 1992, AS DOCUMENT NO. 92204612, EXECUTED BY MICHAEL J. WASSERMAN, AND SALLY J. WASSERMAN, HIS WIFE AND GIVEN TO BRICKYARD BANK TO SECURE A NOTE IN THE AMOUNT OF \$459,000.00.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in COOK County, State of Illinois:

THE SOUTH 5 FEET OF LOT 7 AND ALL OF LOT 8 IN BLOCK 1 IN LINCOLNWOOD TOWERS SUBDIVISION BEING A SUBDIVISION OF PART OF THE EAST FRACTIONAL HALF OF THE SOUTH EAST FRACTIONAL QUARTER OF SECTION 33, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN AS PER PLAT THEREOF RECORDED AUGUST 12, 1940 AS DOCUMENT 12528729, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 6701 LEROY, LINCOLNWOOD, IL 60646. The Real Property tax identification number is 10-33-433-008 & 10-33-433-071..

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

THE FLOOR ON THE LOAN IS BEING LOWERED TO 6% AND THE MONTHLY PAYMENTS ARE BEING LOWERED TO \$4,000.00 PER MONTH. ALL OTHER TERMS AND CONDITIONS REMAIN UNCHANGED..

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

GRANTOR:

x [Signature]
MICHAEL J. WASSERMAN

x [Signature]
SALLY J. WASSERMAN

LENDER:

BRICKYARD BANK

By: [Signature]
Authorized Officer

27350

UNOFFICIAL COPY

NO. 555
MAY 1955
OFFICE OF THE CLERK OF THE COURT
JUDICIAL BRANCH
COURT HOUSE
CHICAGO, ILL.

Property of Cook County Clerk's Office

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)

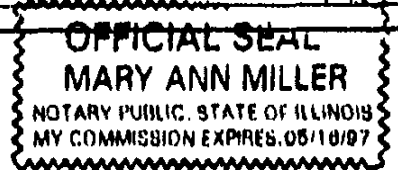
On this day before me, the undersigned Notary Public, personally appeared MICHAEL J. WASSERMAN and SALLY J. WASSERMAN, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed for the uses and purposes therein mentioned.

Given under my hand and official seal this 21st day of May, 1993.

By Mary Ann Miller Residing at 6676 N. Lincoln Ave., Lincolnwood, IL
Notary Public in and for the State of Illinois My commission expires _____

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF Cook)



On this 21st day of May, 1993, before me, the undersigned Notary Public, personally appeared Connie Griffin and known to me to be the Brickyard Bank Loan Officer, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Mary Ann Miller Residing at 6676 N. Lincoln Ave., Lincolnwood, IL
Notary Public in and for the State of Illinois My commission expires _____

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