

# UNOFFICIAL COPY

(2) THIS INSTRUMENT WAS PHEPARED BY:

## TRUSTEE MORTGAGE

James Hunt  
One South Dearborn Street  
Chicago, IL 60603 **MAIL TO:**

**CITIBANK**

Corporate Office  
One South Dearborn Street  
Chicago, Illinois 60603  
Telephone (312) 877-5000

LOAN #: 010090488

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35A

THIS INDENTURE made June 1, 1993, by and between

PICU Chicago Trust Company Of IL Inc.

(an Illinois corporation) (hereinafter referred to as "Mortgagee"), not personally, but as Trustee under the provisions of a deed of trust or deed in trust, duly recorded and delivered to said corporation (as security) in pursuance of Trust Agreement dated May 28, 1993 and known as Trust No. RV-012103, hereinafter referred to as "Mortgagor", and CITIBank, Federal Savings Bank, a Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States, or its successors and assigns, herein referred to as "Mortgagee". WITNESSETH:

THAT, WHEREAS Mortgagee has concurrently herewith executed and delivered a promissory note bearing even date herewith ("Note") in the principal sum of TWO MILLION AND NO/100-

\$ 2,000,000.00, made payable to the order of the Mortgagor and by which the Mortgagor promises to pay out of that portion of the trust estate subject to said Trust Agreement and hereinafter specifically described, (1) any additional advances and/or renewals, with interest thereon as provided in the Note, made by the Mortgagee to protect the security hereunder, at any time before the release and cancellation of this mortgage, and (2) the principal sum and interest thereon at the rate and at the times and amounts as provided in the Note, to be applied first to advances and renewals then to interest, and the balance to principal until and unless such is paid in full. All of said principal and interest are made payable at such place as the holder of the Note may, from time to time, by writing appoint, and in absence of such appointment, then at the office of CITIBank, Federal Savings Bank.

NOW, THEREFORE, the Mortgagor to secure the payment of all sums payable under the Note and all sums payable in accordance with the terms, provisions and limitations of this mortgage, and also in case of loss of the sum of One Dollar (\$1.00) in bond paid, the receipt whereof is hereby acknowledged, does by these presents MORTGAGE, WARRANT, GRANT, REMISE, RELEASE, ALLEN and CONVEY unto the Mortgagee, the executors and assigns, the following described real estate and all of the estate, right, title and interest therein, whereunto, lying and being in the City of Buffalo Grove, County of Cook, and State of Illinois, to wit:

See attached exhibit A for legal description of property

Tax I.D. Number:  
03-04-300-004-0000  
03-04-301-008-0000

QCLD, CL, C, L, D, S, M  
11-3-1993  
001-001-0 01-3-53

more commonly known as:  
60-100 Dundee Road, Buffalo Grove, IL 60089

93433201

which, with the property hereinafter described, is referred to herein as the "premises".

1. (a) (i) building, improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such time as Mortgagee may be entitled thereto (which are pledged primarily and mainly with said real estate and not secondarily), and all shadow, awnings, vacation blinds, screen doors, storm doors and windows, stoves and ranges, curtain fixtures, partitions, attached door covering, now or hereafter thereto or thereon and all fixtures, apparatus, equipment or articles for or belonging thereto used to supply heat, gas, air conditioning, water, light, power, sprinkler protection, wind removal, refrigeration (whether single unit or centrally controlled), and ventilation, including (without restricting the foregoing):

(b) (i) the improvements consist of a hotel, motel or furnished apartment (all other fixtures, apparatus, equipment, furniture, furnishings, and articles used or useful in connection with the hotel, motel or furnished apartment business now or hereafter conducted upon and pursuant to)

(b) (ii) if the improvements consist, in whole or in part, of unfurnished apartments (all other fixtures, apparatus, equipment and articles of the type and character customarily furnished by landlords to tenants or occupants of unfurnished apartment properties in the municipality in which the premises are located, or

(b) (iii) if the improvements consist of a residence, other than an apartment (type building) (all washing machines, clothes dryers, waste disposal units, attached furn., ducts, automatic dishwashers, and radio and television sets, etc., or

(b) (iv) if the improvements consist of a commercial building, manufacturing plant or other type of improvement(s) useful for industrial or commercial purposes (all fixtures, apparatus, equipment and articles, other than which constitute trade fixtures used in the operation of any business conducted upon the premises) as distinguished from fixtures which relate to the use, occupancy and enjoyment of the premises,

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provisions or agreements contained in said lease. Should the Mortgagor incur any such liability, loss or damage, under said lease or under or by reason of the contingencies thereof, or in the default of any clause or condition, the amount thereof, including costs, expenses and reasonable attorney's fees, shall be accrued hereby, and the Mortgagor shall reimburse the Mortgagee therefor immediately upon demand.

**33. Application of Income Received by Mortgagor.** The Mortgagor in the exercise of the rights and powers hereinabove conferred upon it by paragraph 10 and paragraph 30 hereof shall have full power to use and apply the rents, rents, issues and profits of the premises to the payment of or on account of the following, in such order as the Mortgagor may determine:

(a) to the payment of the operating expenses of said property, including cost of management and leasing thereof (which shall include reasonable compensation to the Mortgagor and its agent or agents, if management be delegated to an agent or agents, and shall also include lease commissions and other compensation and expenses of seeking and securing lessees and entering into leases), established claim for damages, if any, and premium on insurance hereinabove authorized;

(b) to the payment of taxes and special assessments now due or which may hereafter become due on said premises;

(c) to the payment of all repairs, decorating, renewals, replacements, alterations, additons, betterments, and improvements of said premises, including the cost from time to time of installing or replacing refrigeration and gas or electric fixtures, and of placing said property in such condition as will, in the judgment of the Mortgagor, make it readily salable;

(d) to the payment of any indebtedness secured hereby or any deficiency which may result from any foreclosure sale.

**34. Mortgagor's Right of Inspection.** Mortgagor shall have the right to inspect the premises at all reasonable times and no one thereon shall be permitted for that purpose.

**35. Late Charge.** In the event the Mortgagor shall, from time to time, accept payment of any installment required on the Note and under this Mortgage which is in arrears, Mortgagor may collect a "late charge" as provided for in the Note to cover the extra expense involved in handling delinquent payments, provided, however, that nothing in this paragraph contained shall authorize the Mortgagor to collect or demand any payment which would result in the imposition of interest in excess of the maximum amount allowed by law.

**36. Condemnation.** Mortgagor, by notice, transfers and sets over unto Mortgagor the entire proceeds of any award or any claim for damages for any of the mortgaged property taken or damaged under the power of eminent domain or by condemnation. Mortgagor may elect to apply the proceeds of the award upon or in reduction of the indebtedness secured hereby, whether due or not, or to require Mortgagor to restore or rebuild, in which event the proceeds shall be held by Mortgagor in trust to reimburse Mortgagor for the cost of the rebuilding or restoring of buildings or improvements on said premises, in accordance with plans and specifications to be submitted to and approved by Mortgagor. If the Mortgagor is obligated to restore or replace the damaged or destroyed buildings or improvements under the terms of any lease or leases which are or may be given to the lessee of this Mortgage and if such taking does not result in cancellation or termination of such lease, the award shall be used to reimburse Mortgagor for the cost of the rebuilding or restoring of buildings or improvements on such premises, provided Mortgagor is not then in default under this Mortgage. In the event Mortgagor is required or authorized, either by Mortgagor's election, as aforesaid, or by virtue of any such lease, to rebuild or restore, the proceeds of the award shall be paid out in the same manner as is provided in paragraph 27 hereof for the payment of insurance proceeds toward the cost of rebuilding or restoration. If the amount of such award is insufficient to cover the cost of rebuilding or restoration, Mortgagor shall pay out from time to time of the award, *below being* entitled to reimbursement out of the award. Any surplus which may remain out of said award after payment of such cost of rebuilding or restoration shall, at the option of Mortgagor, be applied on account of the indebtedness secured hereby or be paid to any other party entitled thereto. In applying the proceeds of any award on account of the indebtedness secured hereby, Mortgagor shall be entitled to collect, out of the proceeds of the award, a premium on the amount unpaid, at the same rate as though Mortgagor had elected at the time of such application of proceeds for Mortgagor than has no such election, at the first succeeding date on which Mortgagor could so do to prepay the indebtedness in accordance with the terms of the Note secured hereby.

**37. Release upon Payment and Discharge of Mortgagor's Obligations.** Mortgagor shall release this mortgage and the lien thereof by proper instrument upon payment and discharge of all indebtedness secured hereby and payment of a reasonable fee to Mortgagor for the preparation and execution of such release.

**38. Giving of Notice.** Any notice which either party hereto may desire to be given to the other party shall be in writing and the mailing thereof by certified mail addressed to the Mortgagor at the mortgaged premises designated by street address or to the Mortgagor, at its principal office in Chicago, Illinois to the attention of the office of the Vice President in charge of commercial multi family real estate loans and specifying the loan number, or at such other place within the United States as any party hereto may by notice in writing designate as a place for service of notice, shall constitute service of notice hereunder. Any notice given by the Mortgagor shall be deemed given as of the date the same is deposited in the United States mails.

**39. Waiver of Defense.** No action for the enforcement of the lien or of any provision hereof shall be subject to any defense which would not be good and available to the party incorporating same in an action at law upon the Note hereby secured.

**40. Waiver of Statutory Rights.** Mortgagor shall not and will not apply for or avail itself of any appointment, valuation, stay, extenstion, exemption laws, or any so-called "Moratorium Law", now existing or hereafter enacted, in order to prevent or hinder the enforcement or foreclosing of this Mortgage, but hereby waives the benefit of such laws. Mortgagor for itself and all who may claim through or under it **WAIVES ANY AND ALL RIGHT TO HAVE THE PROPERTY AND ESTATES COMPRISING THE MORTGAGED PROPERTY MARSHALLED UPON ANY FORECLOSURE OF THE LIEN THEREOF AND AGREES THAT ANY COURT HAVING JURISDICTION TO FORECLOSE SUCH LIEN MAY ORDER THE MORTGAGED PROPERTY SOLD AS AN ENTITY.** THE MORTGAGOR HEREBY WAIVES ANY AND ALL RIGHTS OF REDEMPTION FROM SALE UNDER ANY ORDER OR DECREE OF FORECLOSURE, PURSUANT TO RIGHTS HEREIN GRANTED, ON BEHALF OF THE MORTGAGOR, THE TRUST ESTATE AND ALL PERSONS BENEFICIALLY INTERESTED THEREIN, AND EACH AND EVERY PERSON ACQUIRING ANY INTEREST IN, OR TITLE TO, THE PREMISES DESCRIBED HEREIN SUBSEQUENT TO THE DATE OF THIS MORTGAGE, AND ON BEHALF OF ALL OTHER PERSONS TO THE EXTENT PERMITTED BY THE PROVISIONS OF THE ILLINOIS STATUTES.

**41. Mortgagor's Lien for Service Charges and Expenses.** At all times, regardless of whether any loan proceeds have been disbursed, this Mortgage secures (in addition to any loan proceeds disbursed from time to time) the payment of any and all loan commissions, service charges, liquidated damages, expenses and advances due to or incurred by the Mortgagor in connection with the loan to be secured hereby, if it is in accordance with the application and loan commitment issued in connection with this transaction.

**42. Furnishing of Financial Statements to Mortgagor.** Upon request, Mortgagor shall furnish to Mortgagor, a copy of annual operating statement of income and expense of the mortgaged premises signed and certified by the Mortgagor's beneficiary or beneficiaries.

**43. Cumulative Rights.** Each right, power and remedy herein conferred upon the Mortgagor is cumulative of every other right or remedy of the Mortgagor, whether herein or by law conferred, and may be enforced concurrently therewith.

**44. Binding on Successors and Assigns.** The lien of this Mortgage and all of the provisions and conditions contained herein shall extend to and be binding upon all successors and assigns of the Mortgagor. The word "Mortgagor" when used herein shall include the successors and assigns of the Mortgagor named herein, and the holder or holders, from time to time, of the Note secured hereby.

**45. Captions.** The captions and headings of various paragraphs of this Mortgage are for convenience only and are not to be construed as defining or limiting, in any way, the scope or intent of the provisions hereof.

THIS MORTGAGE is executed by the undersigned, not personally but as Trustee as aforesaid in the exercise of the power and authority conferred upon and vested in it at such Trustee and said (Corporation) (Association) hereby warrants that it possesses full power and authority to execute this instrument, and it is expressly understood and agreed that nothing herein or in the Note contained shall be construed as creating any liability on the said Mortgagor or on said (Corporation) (Association) personally to pay the Note or any interest that may accrue thereon, or any indebtedness accruing hereunder, or to perform any covenant either express or implied herein contained (it being understood and agreed that each of the provisions hereof, except the warranty hereinabove contained in the execution clause, shall constitute a condition and not a covenant or agreement, regardless of whether the same may be couched in language of a promise or covenant or agreement, all such liability, if any, being expressly waived by Mortgagor and by every person now or hereafter claiming any right or security hereunder, and that severally the Mortgagor and its successors and said (Corporation) (Association) personally are concerned, the legal holder or holders of the Note and the owner or owners of any indebtedness creating hereunder shall look solely to any one or more of (1) the premises hereby conveyed and the rents, issues and profits thereof, for the payment thereof, by the enforcement of the lien hereby created, in the manner herein and in the Note provided; (2) any other security given to secure said indebtedness; or (3) the personal liability of the guarantor, co-signer, surety or endorser, if any).

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## Fleet Chicago Print Company Of Illinois

IN WITNESS WHEREOF,

Isot personally but as Trustee as aforesaid, has caused these presents to be signed by its - President as aforesaid  
and its corporate seal to be hereunto affixed and attested by its - Trust Officer  
this - ELEVEN day of JUNE , 1993.

Fleet Chicago Print Company Of Illinois

not personally, but as Trustee as aforesaid

ATTEST:

Erik H. J.

Trust Officer

By *Mackie Edwards*

Corporate Vice President

He

He

STATE OF ILLINOIS  
COUNTY OF Cook

I, JACKIE ISHA, Notary Public in and for the said County, in the State aforesaid, DO HEREBY CERTIFY, that MARIE B. EDWARDS, Secretary to the said *Fleet Chicago Print Company Of Illinois* (Corporation) (Association), who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such, *President as aforesaid*, and *Erik H. J. Trust Officer*, respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument in their own free and voluntary act and of the free and voluntary act of said (Corporation) (Association), as Trustee as aforesaid, for the uses and purposes therein set forth, and the said *JUNE 11, 1993*, that and there acknowledged that that (said), architect of the corporate seal of said (Corporation) (Association), did affix the corporate seal of said (Corporation) (Association) to said instrument as (the) their own free and voluntary act and in the free and voluntary act of said (Corporation) (Association), as Trustee as aforesaid, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this *3rd* day of

June

, 19 *93*.

My Commission Expires:



Jackie Isha  
Notary Public

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EXHIBIT A: LEGAL DESCRIPTION OF PROPERTY

PARCEL 1:

THAT PART OF THE WEST 3/4 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF THE SOUTH 50 FEET AND THE WEST LINE OF THE EAST 700 FEET OF THE WEST 3/4 OF THE SOUTHWEST 1/4 OF SAID SECTION 4; THENCE NORTH ALONG SAID WEST LINE OF SAID EAST 700 FEET, 144.16 FEET; THENCE EAST AT RIGHT ANGLES 11.75 FEET; THENCE NORTH AT RIGHT ANGLES 130 FEET; THENCE WEST AT RIGHT ANGLES 204.79 FEET; THENCE SOUTH AT RIGHT ANGLES 275.20 FEET, MORE OR LESS, TO SAID NORTH LINE OF THE SOUTH 50 FEET; THENCE EAST 193.04 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF THE WEST 3/4 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF THE SOUTH 50 FEET AND THE WEST LINE OF THE EAST 700 FEET OF THE WEST 3/4 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN; THENCE NORTH ALONG THE WEST LINE OF SAID EAST 700 FEET, 144.16 FEET; THENCE EAST AT RIGHT ANGLES 11.75 FEET; THENCE NORTH AT RIGHT ANGLES 130 FEET; THENCE EAST AT RIGHT ANGLES 146.16 FEET; THENCE SOUTH AT RIGHT ANGLES 130 FEET; THENCE EAST AT RIGHT ANGLES 87 FEET; THENCE SOUTH AT RIGHT ANGLES 144.16 FEET MORE OR LESS, TO THE NORTH LINE OF THE SOUTH 50 FEET AFORSAYD; THENCE WEST ON SAID NORTH LINE 244.91 FEET TO THE POINT OF BEGINNING, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 3:

PERPETUAL EASEMENT FOR THE BENEFIT OF PARCELS 1 AND 2 TO RECONSTRUCT, REPLACE, REMOVE, REPAIR, ALTER, INSPECT, MAINTAIN AND OPERATE THE EXISTING WATER MAIN AND STORM SEWER (AND ALL FACILITIES AND EQUIPMENT INCIDENTAL THERETO) TOGETHER WITH THE RIGHT OF INGRESS AND EGRESS OVER, UPON, ALONG AND ACROSS THE EASEMENT LAND FOR THE PURPOSE OF EXERCISING SAID EASEMENT RIGHTS OVER THE FOLLOWING DESCRIBED PROPERTY AS SET FORTH IN GRANT OF EASEMENT DATED NOVEMBER 4, 1974 AND RECORDED NOVEMBER 4, 1974 AS DOCUMENT 22897588, MADE BY CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 15, 1960 AND KNOWN AS TRUST NUMBER 42809, TO CHICAGO TITLE AND TRUST COMPANY, AS TRUSTEE UNDER TRUST AGREEMENT DATED DECEMBER 16, 1960 AND KNOWN AS TRUST NUMBER 42869, AND JONES AND BROWN COMPANY, INC.

THAT PART OF THE WEST 3/4 OF THE SOUTHWEST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS COMMENCING AT THE INTERSECTION OF THE NORTH LINE OF THE SOUTH 50 FEET AND THE WEST LINE OF THE EAST 700 FEET OF SAID WEST 3/4 OF THE SOUTHWEST 1/4 AND RUNNING THENCE NORTH ALONG SAID WEST LINE OF THE EAST 700 FEET, 144.16 FEET; THENCE EAST AT RIGHT ANGLES 11.75 FEET; THENCE NORTH AT RIGHT ANGLES 130 FEET; THENCE EAST AT RIGHT ANGLES 27.11 FEET TO THE POINT OF BEGINNING OF THE PARCEL OF LAND BEING HERIN

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## EXHIBIT A: continued

DESCRIBED; THENCE CONTINUING EAST ALONG THE LAST DESCRIBED COURSE EXTENDED 10 FEET; THENCE NORTH AT RIGHT ANGLES 40 FEET; THENCE NORTHEASTERLY ALONG A LINE FORMING AN ANGLE OF 64 DEGREES, 33 MINUTES, 2 SECONDS TO THE RIGHT OF THE LAST DESCRIBED COURSE EXTENDED 32.14 FEET; THENCE NORTHWESTERLY AT RIGHT ANGLES 10 FEET; THENCE SOUTHWESTERLY AT RIGHT ANGLES 38.46 FEET; THENCE SOUTH ALONG A LINE FORMING AN ANGLE OF 64 DEGREES, 33 MINUTES, 2 SECONDS TO THE LEFT OF THE LAST DESCRIBED COURSE EXTENDED, 46.32 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

### PARCEL 4:

EASEMENT FOR PEDESTRIAN INGRESS AND EGRESS OVER THE SOUTH 20 FEET OF THE NORTH 130 FEET OF THE FOLLOWING TWO PARCELS TAKEN AS A SINGLE TRACT OF LAND:

THAT PART OF THE WEST 3/4 OF THE SOUTH WEST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF THE SOUTH 50 FEET AND THE WEST LINE OF THE EAST 700 FEET OF THE WEST 3/4 OF THE SOUTH WEST 1/4 OF SAID SECTION 4; THENCE NORTH ALONG SAID WEST LINE OF SAID EAST 700 FEET, 146.16 FEET; THENCE EAST AT RIGHT ANGLES 11.75 FEET; THENCE NORTH AT RIGHT ANGLES 130 FEET; THENCE EAST AT THE RIGHT ANGLES 146.16 FEET TO THE PLACE OF BEGINNING OF THIS DESCRIPTION; THENCE SOUTH AT RIGHT ANGLES 130 FEET; THENCE EAST AT RIGHT ANGLES 87 FEET; THENCE NORTH AT RIGHT ANGLES 130 FEET; THENCE WEST AT RIGHT ANGLES 87 FEET; TO THE PLACE OF BEGINNING, IN COOK COUNTY, ILLINOIS.

AND ALSO

THAT PART OF THE WEST 3/4 OF THE SOUTH WEST 1/4 OF SECTION 4, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS:

COMMENCING AT THE POINT OF INTERSECTION OF THE NORTH LINE OF THE SOUTH 50 FEET AND THE WEST LINE OF THE EAST 700 FEET OF THE WEST 3/4 OF THE SOUTH WEST 1/4 AFORESAID; THENCE NORTH ALONG SAID WEST LINE OF SAID EAST 700 FEET, 274.16 FEET; THENCE EAST AT RIGHT ANGLES 244.91 FEET; THENCE SOUTH AT RIGHT ANGLES 3.46 FEET TO THE PLACE OF BEGINNING OF THIS DESCRIPTION; THENCE CONTINUING SOUTH ON THE LAST DESCRIBED LINE EXTENDED, 270.33 FEET MORE OR LESS, TO THE NORTH LINE OF THE SOUTH 50 FEET AFORESAID; THENCE EAST ON SAID NORTH LINE OF THE SOUTH 50 FEET, 30.09 FEET; THENCE NORTH ON A LINE PARALLEL WITH SAID WEST LINE OF THE EAST 700 FEET, 270.14 FEET; THENCE WEST 30.09 FEET TO THE PLACE OF BEGINNING IN COOK COUNTY, ILLINOIS.

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