

CAUTION: Consult a lawyer before using or acting under this form. All warranties, including merchantability and fitness, are excluded.

DEPT-91 RECORDING

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COOK COUNTY RECORDER

This Indenture, made this 1st day of April, 1993, by and between Harris Bank Winnetka, N.A.

the owner of the mortgage or trust deed hereinafter described, and Alim International, Inc.

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of Harris Bank Winnetka, N.A.

Above Space For Recorder's Use Only

dated April 1, 1993 secured by a mortgage or trust deed in the nature of a mortgage registered/recorded February 3, 1999 in the office of the Registrar of Titles/Recorder of Cook County, Illinois, in _____ of _____ at page _____ as document No. 89053495* conveying to Harris Bank Winnetka, N.A.

certain real estate in Cook County, Illinois described as follows:

PARCEL 1: THE WEST 10 ACRES (EXCEPT THE NORTH 5 ACRES & EXCEPT THE SOUTH 1 ACRE) OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE SOUTH EAST 1/4 OF SECTION 17, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN.

PARCEL 2: THE SOUTH 1 ACRE OF THE WEST 10 ACRES OF THE SOUTH 1/2 OF THE SOUTH 1/2 OF THE SOUTHEAST 1/4 OF SECTION 17 TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ALL IN COOK COUNTY, ILLINOIS.

PROPERTY COMMONLY KNOWN AS: 2375 LANDWEHR, ORLIND BROOK, ILLINOIS.

P.T.N.: 04-17-402-010 vol. 132

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**THE LENDER'S PRIME RATE OF INTEREST PLUS 1.00%.

2. The amount remaining unpaid on the indebtedness is \$ 462,930.20

3. Said remaining indebtedness of \$ 462,930.20 shall be paid on or before April 1, 1994

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until April 1, 1994, at the rate of 2 per cent per annum, and thereafter until maturity of said principal sum as hereby extended, at the rate of 2 per cent per annum, and interest after maturity at the rate of 2 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at Harris Bank Winnetka, N.A.
520 Green Bay Road, Winnetka, Illinois 60093

4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

Donald P. Leighton (SEAL)
Donald P. Leighton, Vice Pres.

Alimchandani (SEAL)
Ishwar Alimchandani

X Ann T. Tyler V.P.
Ann T. Tyler, Vice Pres.

Padu Alimchandani (SEAL)
Padu Alimchandani

This instrument was prepared by Victoria J. Abrams, Harris Bank Winnetka, N.A.
(NAME AND ADDRESS)

UNOFFICIAL COPY

STATE OF Illinois

SS.

COUNTY OF Cook

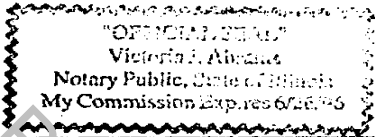
I, the undersigned

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

Ishwar Alimchandani & Padu Alimchandani

personally known to me to be the same persons whose names subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this 1st day of April 1993



Victoria J. Abrams
Notary Public

STATE OF _____

SS.

COUNTY OF _____

I, _____

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

personally known to me to be the same person whose name subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of right of homestead.

GIVEN under my hand and official seal this _____ day of _____ 19____

Notary Public

STATE OF Illinois

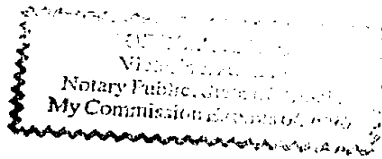
COUNTY OF Cook

I, the undersigned

a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that

Donald P. Leighton, Vice Pres., Secretary of Marrie Bank Winnetka, N.A., and Arn T. Tyler, Vice President, Secretary of said Corporation, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Vice Pres. and Vice Pres., respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth; and the said Vice Pres. Secretary then and there acknowledged that, as custodian of the corporate seal of said Corporation, he did affix said corporate seal to said instrument as his own free and voluntary act and as the free and voluntary act of said Corporation, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 1st day of April 1993



Victoria J. Abrams
Notary Public

53434656

Box _____

EXTENSION AGREEMENT

WITH

MAIL TO: