This instrument prepared by (after recording resum to):

93434853

John D. Purdy, Jr., Esq. Martin, Craig, Chester & Sonnegschein 55 West Monroe Street, Suite 1200 Chicago, Illinois 60603

MEMORANDUM OF PURCHASE OPTION

Notice is hereby given that by Purchase Option Agreement dated as of December 1, 1992, LaSalle National Trust, N. 4., as successor to LaSalle National Bank, a national banking association, as Trustee under a Trust Agreement or ed April 11, 1984, and known as Trust Number 107897, Patrick European Automobiles, Inc., a Delaware corr on tion, ("Dealer") and Hanley Dawson III have granted to BMW of North America, Inc., a Delaware corpor no 1, an option to purchase:

- Real Estate. Tao cal estate commonly known as 700 Golf Road, Schaumberg, Illinois, legally described in Exhibit A attached heret/ (the "Real Estate").
- The business of Dealer carried on from the Real Establish RECORDING 2. Business.

\$29.50

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Term. The of the Option is to (10) years from December 1, 1992. **‡0662 ‡** *-93-434853 3. COOK COUNTY RECORDER

By:

Name:

Title:

4. Other Terms. The other terms of the Cpura are as set forth in the Purchase Option Agreement.

In Witness Whereof, the parties have signed this Memorandum this as of December 1, 1992.

ASalle National Trust, N.A., successor to LaSalle National Bank, a national banking association, as Trustes under a Trust Agreement dated April 11, 1984, and known as Trust Number 107897

Rosema y Colline

Automobiles, Inc.

saistnii Vion Frances

Attest: Name: Title:

Attest:

Name:

Patrick Eur

Title:

anley Daws

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UNOFFICIAL COPY

ACKNOWLEDGEMENT

State of Illinois) SS		
County of Gok)		
I, a notary public in and for the county and state aforesaid, do hereby certify that Present Collins personally known to me to be the assatistant Vice of assatis National Trust, N.A., as successor to LaSalle National Bank, a national banking association, and personally known to me to be the personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such and caused the seal of said association to be affixed thereto, as their free and voluntary act, and as the free and voluntary act of said association, for the uses and purposes therein set forth. In with the decrement of the sea of		
"OFFICIAL SFAL" Kathleen E. Bye Notary Public, State of L'linois My Commission Expires Oct. 23, 1941 10 - 23 - 93		
ACKNO WL IDGEMENT		
State of Illinois) County of Cook)		
I, a notary public in and for the county and state aforesaid, do hereby stifty that ANICY DAWSOUTH personally known to me to be the <u>PRESIDENT</u> of Patrick European Au o nobiles, Inc., a Delaware corporation and MARTIN CSTILLSEUPPERSONALLY known to me to be the <u>SPERETRA</u> of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such and they signed said instrument and caused the corporate scal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.		
In witness whereof, I have hereunto set my hand and notarial seal this & day of MAY. 1993		
Motary Public "OFFICIAL SEAL" my commission expired: JUDITH C. MATELSKI Notary Public, State of Illinois		

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ACKNOWLEDGEMENT

County of Look	S
appeared before me this day in person and acknowled voluntary act for the uses and purposes therein set for	
In winces whereof, I have hereunto set my h	and and notarial seal this 8 day of MAY, 1993.
	Huleth C. Matelshi Notary Public
Ox	my commission expires JUDITH C. MATELSKI
Coop	
	The second second
	6/4/6
	Colling Clark's Office

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EXHIBIT A

DESCRIPTION OF PREMISES

Street Address:

700 East Golf Road, Schaumberg, Illinois

Permanent Index Number(s):

07-11-302-012

Legal Description of Premises:

Attached hereto as Exhibit A-1

365555E

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EXHIBIT A-1

LEGAL DESCRIPTION

LEGAL DESCRIPTION

LOT 2 17 OWNER'S RESUBDIVISION OF LOT 2 IN HARGO PROPERTIES SUBDIVISION, BEING A SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 41 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MEPIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 12, 1993, AS COCUMENT NUMBER 93357551, IN COOK COUNTY, ILLINOIS.

Commonly known as: 700 E. Golf Road, Schaumburg, Illinois

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