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[Handwritten signature]

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 25 day of MAY, 1993 by

Witnesseth

WHEREAS, * is the owner of a mortgage dated MAY 19, 1992 and recorded MAY 27, 1992 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois as document number 92364966 made by PAMELA ANNE MARTIN AND KELLY J. MARTIN, HUSBAND AND WIFE ("Borrowers"), to secure an indebtedness of \$20,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 1503 LAKE AVENUE, WILMETTE ILLINOIS and more specifically described as follows:

PIN # 05-33-202-010; and

WHEREAS, FIRST NATIONAL BANK OF CHICAGO ("Mortgagee") has refused to make a loan to the Borrowers of \$187,300.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That * covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated MAY 25, 1993 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of ONE HUNDRED EIGHTY SEVEN THOUSAND THREE HUNDRED Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

* THE GRIESBACHS

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[Handwritten notes: 11-74311234, 12, 1992]

[Watermark: Proper Cook County Clerk's Office]

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LOT 1 IN BLOCK 1 IN SCHWALB'S ADDITION TO WILMETTE, BEING (EXCEPT THE WEST 156 FEET) A SUBDIVISION OF LOT 1 IN COUNTY CLERK'S DIVISION OF FRACTIONAL SECTION 33, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Permanent Tax Number: 05-33-202-010

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which has the address of 1503 LAKE AVENUE
WILMETTE Illinois 60091-1637 ("Property Address"):

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IN WITNESS WHEREOF, this Subordination Agreement has been executed by
on the date first above written.

By: [Signature]
William John Griesbach
Type name and title

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, Mary Jo Richardson, a notary public in and
for said County in the State aforesaid, DO HEREBY CERTIFY that
William John Griesbach of
_____ personally known to me to be the same
person whose name is subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that he signed, sealed
and delivered the said instrument as a free and voluntary act, and as
the free and voluntary act of _____, for the
uses and purposes therein set forth.

Given under my hand and official seal, this 26th day of
May, 1993.

[Signature]
Notary Public

Commission expires: 4/1/95

THIS INSTRUMENT PREPARED BY:

AFTER RECORDING RETURN TO:

*Veronica Rhode
First National Bank Chicago
Equity Credit Center
Suite 0482
Chicago, Ill. 60601*

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