

# UNOFFICIAL COPY

CMLL  
008664427

RETURN TO:

BANK UNITED OF TEXAS FSB  
DBA COMMONWEALTH UNITED MTG  
1301 N. BASSWOOD, 4TH FLOOR  
SCHAUMBURG, ILLINOIS 60173

93438910

(Space Above This Line For Recording Data)

## MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on **MAY 21ST, 1993**  
The mortgagor is **TERRENCE M. TIMMINS AND MARION J. TIMMINS, HIS WIFE**

"Borrower"). This Security Instrument is given to  
**BANK UNITED OF TEXAS FSB**,  
which is organized and existing under the laws of **THE UNITED STATES**, and whose address is  
**3200 SOUTHWEST FREEWAY, #2000, HOUSTON, TEXAS 77027**

("Lender"). Borrower owes Lender the principal sum of  
**SIXTY THREE THOUSAND FIVE HUNDRED AND 00/100**  
Dollars (U.S. \$ **63500.00**). This debt is evidenced by Borrower's note dated the same date as this Security  
Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on

**JUNE 1ST, 2008**. This Security Instrument secures to Lender: (a) the repayment of the debt  
evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other  
sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of  
Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby  
mortgage, grant and convey to Lender the following described property located in **COOK**

County, Illinois:

**LOT 5294 IN WEATHERSFIELD UNIT NO. 5, BEING A SUBDIVISION IN  
SECTION 28, AND SECTION 29, TOWNSHIP 41 NORTH, RANGE 10,  
EAST OF THE THIRD PRINCIPAL MERIDIAN, AS PER PLAT OF  
SUBDIVISION RECORDED JANUARY 21, 1965 AS DOCUMENT 19363546  
IN THE RECORDER'S OFFICE IN COOK COUNTY, ILLINOIS.**

PIN: 07-28-115~022

• DEPT-01 RECORDING \$31.50  
• T#6666 TRAN 4585 06/10/93 08:21:00  
• \$1196 + \*-93-438910  
• COOK COUNTY RECORDER

which has the address of

**935 DUXBURY LANE**

**SCHAUMBURG**

Illinois

**60173**

("Property Address")

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Form 301A 9/90 (Page 6 of 6 pages)

1301 N. MASSWOOD, 4TH FLOOR, SCHAUERBURG, IL 60173  
Notary Public, State of Illinois  
My Commission Expires 4/4/96  
Maurreen E. Wotowski  
"OFFICIAL SEAL"

(Name)

TINA BARTELT

This instrument was prepared by

Notary Public

My Commission Expires:

Property of Cook County Clerk's Office  
July 1993

Given under my hand and official seal, this

fourth,

and delivered the said instrument as  
described to the foregoing instrument, appeared before me this day in person, and acknowledged that  
they signed  
personally known to me to be the same person(s) whose name(s) are

do hereby certify that TERRANCE M. TIMMINS AND MARION J. TIMMINS

a Notary Public in and for said county and state,

County ss:

1. THE UNDERSIGNED

STATE OF ILLINOIS, *A.C. Teller*

MARION J. TIMMINS  
Borrower  
(Seal)

Borrower  
(Seal)

TERRANCE M. TIMMINS  
Borrower  
(Seal)

Borrower  
(Seal)

Witness:

BY SIGNING BELOW, Borrower accepts and agrees to the terms and covenants contained in pages 1 through 6 of this  
Security Instrument and in any rider(s) executed by Borrower and recorded with it.

Other(s) (Specify)

Balloon Rider

Second Home Rider



Rate Improvement Rider



Planned Unit Development Rider



Biweekly Payment Rider



Graduated Payment Rider



Conditional Rider



1-4 Family Rider



Adjustable Rate Rider



Other applicable box(es)

This Security Instrument, the covenants and agreements of each such rider shall be incorporated into and shall amend and  
supplement the covenants and agreements of this Security Instrument as if the rider(s) were a part of this Security Instrument.  
This Security Instrument, if one or more riders are executed by Borrower and recorded together with

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applicable law may specify for reinstatement) before sale of the Property pursuant to any power of sale contained in this Security Instrument; or (b) entry of a judgment enforcing this Security Instrument. Those conditions are that Borrower: (a) pays Lender all sums which then would be due under this Security Instrument and the Note as if no acceleration had occurred; (b) cures any default of any other covenants or agreements; (c) pays all expenses incurred in enforcing this Security Instrument, including, but not limited to, reasonable attorneys' fees; and (d) takes such action as Lender may reasonably require to assure that the lien of this Security Instrument, Lender's rights in the Property and Borrower's obligation to pay the sums secured by this Security Instrument shall continue unchanged. Upon reinstatement by Borrower, this Security Instrument and the obligations secured hereby shall remain fully effective as if no acceleration had occurred. However, this right to reinstate shall not apply in the case of acceleration under paragraph 17.

**19. Sale of Note; Change of Loan Servicer.** The Note or a partial interest in the Note (together with this Security Instrument) may be sold one or more times without prior notice to Borrower. A sale may result in a change in the entity (known as the "Loan Servicer") that collects monthly payments due under the Note and this Security Instrument. There also may be one or more changes of the Loan Servicer unrelated to a sale of the Note. If there is a change of the Loan Servicer, Borrower will be given written notice of the change in accordance with paragraph 14 above and applicable law. The notice will state the name and address of the new Loan Servicer and the address to which payments should be made. The notice will also contain any other information required by applicable law.

**20. Hazardous Substances.** Borrower shall not cause or permit the presence, use, disposal, storage, or release of any Hazardous Substance on or in the Property. Borrower shall not do, nor allow anyone else to do, anything affecting the Property that is in violation of any Environmental Law. The preceding two sentences shall not apply to the presence, use, or storage on the Property of small quantities of Hazardous Substances that are generally recognized to be appropriate to normal residential uses and to maintenance of the Property.

Borrower shall promptly give Lender written notice of any investigation, claim, demand, lawsuit or other action by any governmental or regulatory agency or private party involving the Property and any Hazardous Substance or Environmental Law of which Borrower has actual knowledge. If Borrower learns, or is notified by any governmental or regulatory authority, that any removal or other remediation of any Hazardous Substance affecting the Property is necessary, Borrower shall promptly take all necessary remedial actions in accordance with Environmental Law.

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As used in this paragraph 20, "Hazardous Substances" are those substances defined as toxic or hazardous substances by Environmental Law and the following substances: gasoline, kerosene, other flammable or toxic petroleum products, toxic pesticides and herbicides, volatile solvents, materials containing asbestos or formaldehyde, and radioactive materials. As used in this paragraph 20, "Environmental Law" means federal laws and laws of the jurisdiction where the Property is located that relate to health, safety or environmental protection.

**NON-UNIFORM COVENANTS.** Borrower and Lender further covenant and agree as follows:

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**21. Acceleration; Remedies.** Lender shall give notice to Borrower prior to acceleration following Borrower's breach of any covenant or agreement in this Security Instrument (but not prior to acceleration under paragraph 17 unless applicable law provides otherwise). The notice shall specify: (a) the default; (b) the action required to cure the default; (c) a date, not less than 30 days from the date the notice is given to Borrower, by which the default must be cured; and (d) that failure to cure the default on or before the date specified in the notice may result in acceleration of the sums secured by this Security Instrument, foreclosure by judicial proceeding and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the non-existence of a default or any other defense of Borrower to acceleration and foreclosure. If the default is not cured on or before the date specified in the notice, Lender at its option may require immediate payment in full of all sums secured by this Security Instrument without further demand and may foreclose this Security Instrument by judicial proceeding. Lender shall be entitled to collect all expenses incurred in pursuing the remedies provided in this paragraph 21, including, but not limited to, reasonable attorneys' fees and costs of title evidence.

**22. Release.** Upon payment of all sums secured by this Security Instrument, Lender shall release this Security Instrument without charge to Borrower. Borrower shall pay any recordation costs.

**23. Waiver of Homestead.** Borrower waives all right of homestead exemption in the Property.

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Form 3014 9/90 (page 2 of 6 pages)

roads or flooding, for which Lender requires insurance. This insurance shall be maintained in the amounts and for the property insured against loss by fire, hazards included within the term "extended coverage" and any other hazards, including one or more of the actions set forth above within 10 days of the giving of notice.

5. **Hazard or Property Insurance.** Borrower shall keep the improvements now existing or hereafter erected on the over this Security instrument, Lender may by Borrower a notice identifying the hen. Borrower shall satisfy the lien or take to this Security instrument, if Lender determines that any part of the property is subject to a lien which may affect the instrument of the lien, or (c) severs from the holder of the lien an agreement satisfactory to Lender subordinating the lien held by, or defects against an improvement of the lien in, legal proceedings which in the Lender's opinion operate to prevent the Borrower shall promptly discharge any lien which has priority over this Security instrument unless Borrower (a) agrees

the payment, if Borrower makes these payments directly, Borrower shall promptly furnish to Lender receipts evidencing this payment, if the person owed payment Borrower shall promptly furnish to Lender all receipts of amounts paid under this pay these obligations in the manner provided in paragraph 2, or if not paid in that manner, Borrower shall pay them on time directly to the person owed charges due under the Note; second, to amounts payable under Property which may claim priority over this Security instrument, and leasedhold payments of ground rents if any. Borrower shall pay any late charges due under the Note.

4. **Charges; Liens.** Borrower shall pay all taxes, assessments, charges, fines and impositions attributable to the paragraph 1 and 2 shall be applied; first, to any prepayment charges due under the Note; second, to amounts payable under paragraph 3, application of Payments. Unless applicable law provides otherwise, all payments received by Lender under secured by this Security instrument.

Lender, shall apply any funds held by Lender at the time of acquisition or sale as a credit against the sums paid of the property, if, under paragraph 2, Lender shall receive or sell the property Lender, prior to the acquisition or funds held by Lender in full of all sums secured by this Security instrument, Lender shall promptly refund to Borrower any

upon payment in full of the excess funds in accordance with the requirements of applicable law. If the amount of the funds held by Lender in no more than twelve months necessary to make up the deficiency, Borrower shall make up the deficiency in any case Borrower shall pay to Lender the amount necessary to pay the Escrow items when so notify Borrower in writing, and, in Lender at any time it, not sufficient to pay the Escrow items in full, Lender may be required to pay Borrower any interest or Holdover for the excess funds in accordance with the requirements of applicable law, Lender shall account to

If the funds held by Lender exceed the amounts permitted in the held by applicable law, Lender shall account to this Security instrument.

Borrower for which each debt to the funds was made. The funds are pledged as additional security for all sums secured by shall give to Borrower, without charge, an annual accounting of the funds, showing credits and debits to the funds and the amounts of the funds. Borrower and Lender may agree in writing, however, that interest shall be paid on the funds, Lender agreement is made or applicable law requires interest to be paid, Lender shall not be required to pay Borrower any interest or estate tax reporting service used by Lender in connection with this loan, unless applicable law provides otherwise. Unless an Lender to make such a charge. However, Lender may require Borrower to pay a one-time charge for an independent real account, or verifying the Escrow items, unless Lender pays Borrower interest on the funds and applicable law permits holding Lender, if Lender is such an institution or in any Federal Home Loan Bank, Lender shall apply the funds to pay (including Lender, if Lender holds the funds in an institution whose deposits are insured by a federal agency, independently, or entirely The funds shall be held in an institution whose deposits are insured by a federal agency, independently, or entirely

exceeds the lesser amount, Lender may estimate the amount of funds due on the basis of current data and reasonable law that applies to the funds, if so, Lender may, at any time, collect and hold funds in an amount not to exceed \$200 et seq., ("RESHY"), unless another estate Settlement Procedural Act of 1974 is amended from time to time, 12 U.S.C. § 2601 et seq., ("RESHY"), unless Real amount a lender for, generally related mortgage loan may require for Borrower's account under the federal Real items as called "Escrow items", Lender may, in lieu of the payment of mortgage insurance premiums, These Lender, in accordance with the provisions of paragraph 8, in any sums payable by Borrower to insure the property, if any; and (f) any sums payable by Borrower to pay insurance premiums, if any; and (g) any sums payable by Borrower to pay taxes and assessments which may affect the property, if any; (e) yearly hazard or property insurance premiums; (d) yearly leasehold payments or ground rents on the property, if any; (c) yearly insurance premiums; (b) (a) sum ("Funds") for (a) yearly Lender out of the day monthly payments are due under the Note, until the Note is paid in full, a sum ("Funds") for (a) yearly

2. **Funds for Taxes and Insurance.** Subject to applicable law to a written waiver by Lender, Borrower shall pay to principal of and interest on the debt evidenced by the Note and any prepayment and late charges due under the Note.

1. **Payment of Principal and Interest; Prepayment and Late Charges.** Borrower shall promptly pay when due the

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to any ownership, grant and convey the property and that the property is unencumbered, except for encumbrances of record.

BORROWER to have the right to file a notice of record of record, all of the foregoing is referred to in this Security instrument as the "Property".

TOGETHER WITH all the improvements now or hereafter erected on the property, All replacements and additions shall also be covered by this Security and fixtures now or hereafter a part of the property. All easements, appurtenances,

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periods that Lender requires. The insurance carrier providing the insurance shall be chosen by Borrower subject to Lender's approval which shall not be unreasonably withheld. If Borrower fails to maintain coverage described above, Lender may, at Lender's option, obtain coverage to protect Lender's rights in the Property in accordance with paragraph 7.

All insurance policies and renewals shall be acceptable to Lender and shall include a standard mortgage clause. Lender shall have the right to hold the policies and renewals. If Lender requires, Borrower shall promptly give to Lender all receipts of paid premiums and renewal notices. In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make proof of loss if not made promptly by Borrower.

Unless Lender and Borrower otherwise agree in writing, insurance proceeds shall be applied to restoration or repair of the Property damaged, if the restoration or repair is economically feasible and Lender's security is not lessened. If the restoration or repair is not economically feasible or Lender's security would be lessened, the insurance proceeds shall be applied to the sums secured by this Security Instrument, whether or not then due, with any excess paid to Borrower. If Borrower abandons the Property, or does not answer within 30 days a notice from Lender that the insurance carrier has offered to settle a claim, then Lender may collect the insurance proceeds. Lender may use the proceeds to repair or restore the Property or to pay sums secured by this Security Instrument, whether or not then due. The 30-day period will begin when the notice is given.

Unless Lender and Borrower otherwise agree in writing, any application of proceeds to principal shall not extend or postpone the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of the payments. If under paragraph 24 the Property is acquired by Lender, Borrower's right to any insurance policies and proceeds resulting from damage to the Property prior to the acquisition shall pass to Lender to the extent of the sums secured by this Security Instrument immediately prior to the acquisition.

**6. Occupancy, Preservation, Maintenance and Protection of the Property; Borrower's Loan Application; Leaseholds.** Borrower shall occupy, establish, and use the Property as Borrower's principal residence within sixty days after the execution of this Security Instrument and shall continue to occupy the Property as Borrower's principal residence for at least one year after the date of occupancy, unless Lender otherwise agrees in writing, which consent shall not be unreasonably withheld, or unless extenuating circumstances exist which are beyond Borrower's control. Borrower shall not destroy, damage or impair the Property, allow the Property to deteriorate, or commit waste on the Property. Borrower shall be in default if any forfeiture action or proceeding, whether civil or criminal, is begun that in Lender's good faith judgment could result in forfeiture of the Property or otherwise materially impair the lien created by this Security Instrument or Lender's security interest. Borrower may cure such a default and reinstate, as provided in paragraph 18, by causing the action or proceeding to be dismissed with a ruling that, in Lender's good faith determination, precludes forfeiture of the Borrower's interest in the Property or other material impairment of the lien created by this Security Instrument or Lender's security interest. Borrower shall also be in default if Borrower, during the loan application process, gave materially false or inaccurate information or statements to Lender (or failed to provide Lender with any material information) in connection with the loan evidenced by the Note, including, but not limited to, representations concerning Borrower's occupancy of the Property as a principal residence. If this Security Instrument is on a leasehold, Borrower shall comply with all the provisions of the lease. If Borrower acquires fee title to the Property, the leasehold and the fee title shall not merge unless Lender agrees to the merger in writing.

**7. Protection of Lender's Rights in the Property.** If Borrower fails to perform the covenants and agreements contained in this Security Instrument, or there is a legal proceeding that may significantly affect Lender's rights in the Property (such as a proceeding in bankruptcy, probate, for condemnation or forfeiture or to enforce laws or regulations), then Lender may do and pay for whatever is necessary to protect the value of the Property and Lender's rights in the Property. Lender's actions may include paying any sums secured by a lien which has priority over this Security Instrument, appearing in court, paying reasonable attorneys' fees and entering on the Property to make repairs. Although Lender may take action under this paragraph 7, Lender does not have to do so.

Any amounts disbursed by Lender under this paragraph 7 shall become additional debt of Borrower secured by this Security Instrument. Unless Borrower and Lender agree to other terms of payment, these amounts shall bear interest from the date of disbursement at the Note rate and shall be payable, with interest, upon notice from Lender to Borrower requesting payment.

**8. Mortgage Insurance.** If Lender required mortgage insurance as a condition of making the loan secured by this Security Instrument, Borrower shall pay the premiums required to maintain the mortgage insurance in effect. If, for any reason, the mortgage insurance coverage required by Lender lapses or ceases to be in effect, Borrower shall pay the premiums required to obtain coverage substantially equivalent to the mortgage insurance previously in effect, at a cost substantially equivalent to the cost to Borrower of the mortgage insurance previously in effect, from an alternate mortgage insurer approved by Lender. If substantially equivalent mortgage insurance coverage is not available, Borrower shall pay to Lender each month a sum equal to one-twelfth of the yearly mortgage insurance premium being paid by Borrower when the insurance coverage lapsed or ceased to be in effect. Lender will accept, use and retain these payments as a loss reserve in lieu of mortgage insurance. Loss reserve payments may no longer be required, at the option of Lender, if mortgage insurance coverage (in the amount and for the period that Lender requires) provided by an insurer approved by Lender again becomes available and is obtained. Borrower shall pay the premiums required to maintain mortgage insurance in effect, or to provide a loss reserve, until the requirement for mortgage insurance ends in accordance with any written agreement between Borrower and Lender or applicable law.

**9. Inspection.** Lender or its agent may make reasonable entries upon and inspections of the Property. Lender shall give Borrower notice at the time of or prior to an inspection specifying reasonable cause for the inspection.

**10. Condemnation.** The proceeds of any award or claim for damages, direct or consequential, in connection with any

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Single Family - Freestanding MCQ FORM INSTRUMENT • Guidance Questions 9/90 (Page 4 of 6 pages)

18. Borrower's Right to Remodel. If Borrower meets certain conditions, Borrower shall have the right to have enforcement of this Security Instrument discontinued at any time prior to the earlier of: (a) 5 days for such other period as

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 10 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Note less than 10 days from the date the notice is delivered or mailed or within which Borrower may invoke any security instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any security instrument. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any security instrument without further notice or demand of Borrower.

16. Borrower's copy. Borrower shall be given one conformed copy of the note and of this security instrument.  
 17. Transfer of the property or a beneficial interest in Borrower. If all or any part of the property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at his option, require immediate payment in full of all sums secured by this Security instrument. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Security instrument.

15. **Governing Law; Severability.** This Security Instrument shall be governed by federal law, and the law of the jurisdiction in which the Property is located. In the event that any provision of this Security Instrument or of the Note are contrary to applicable law, such conflict shall not affect other provisions of this Security Instrument or the Note which can be given effect without defeating the conflicting provision. To this end the provisions of this Security Instrument and the Note are declared to be severable.

14. Notice. Any notice to Borrower provided for in this Security Instrument shall be given by delivery in writing or by mailing it by first class mail unless application of another method. The notice shall be directed to the Proprietary address of any other address Borrower designates by notice to Lender. Any notice to Lender shall be given by first class mail to Lender's address set forth herein or any other address Lender designates by notice to Borrower. Any notice provided in this Security Instrument shall be deemed to have been given to Borrower or Lender when given as provided in this paragraph.

**13. Loan Charges.** If the loan secured by this Security Instrument is subject to a law which sets maximum loan charges, and that law is found by the interpreter to affect other loan charges collected or to be collected in connection with the loan exceed the permitted limits, then: (a) any such loan charge shall be reduced by the amount necessary to reduce the charge to the permitted limit; and (b) any sums already collected shall be refunded by the lender to the borrower. Lender may choose to make this refund by reducing the principal owed under the Note or by making a prepayment to Borrower. If a refund reduces principal, the reduction will be treated as a partial prepayment without any charge paid to Borrower.

**12. Successors and Assigns Binding; Joint and Several Liability; Co-Signers.** The covenants and agreements of the parties hereto shall bind and benefit the successors and assigns of Lender and Borrower, subject to the provisions of Section 17. Borrower, co-signers and successors shall be joint and several. Any Borrower who co-signs this Security Instrument shall be liable for all amounts of principal and interest and expenses of Lender and Borrower, jointly and severally, to the same extent as if he or she were the original Borrower. The covenants and agreements of Lender and Borrower, jointly and severally, shall be binding upon them and their heirs, executors, administrators, successors and assigns, and shall be binding upon them and their heirs, executors, administrators, successors and assigns of Lender and Borrower, jointly and severally, in accordance with the terms of this Security Instrument.

11. Borrower's Release: Forbearance Not a Waiver. Extension of the time for payment of postponed the due date of the monthly payments referred to in paragraphs 1 and 2 or change the amount of such payments.

an / and of settle a claim for damages. Borrower fails to respond to Lender within 30 days after the date the notice is given / and otherwise agree in writing, any application of proceeds to principal shall not extend beyond the due date.