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## LOAN EXTENSION AGREEMENT (APL)

70-000331-9

This Indenture, made this 4TH day of JUNE, 1993, by and between AVONDALE FEDERAL SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS, the owner of the mortgage or trust deed hereinafter described, and FRANCIS C KENNEDY AND PATRICIA L KENNEDY, HIS WIFE

representing himself or themselves to be the owners of the real estate hereinafter and in said deed described ("Owner"), WITNESSETH:

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1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of SIXTY ONE THOUSAND FIVE HUNDRED AND NO/00-----(\$61,500.00)

dated JUNE 16TH, 1988, secured by a mortgage or trust deed in the nature of a mortgage registered/recorded dated JUNE 23RD, 1988, in the office of the Registrar of Titles/Recorder of COOK County, Illinois, as document No. 88 276299 conveying to AVONDALE FEDERAL SAVINGS BANK, ITS SUCCESSORS AND/OR ASSIGNS, certain real estate in COOK County, Illinois described as follows:

SEE ATTACHED LEGAL

DEPT-91 RECORDINGS \$27.50  
T#9999 TRAN 5829 06/10/93 14:12:00  
#9797 # \* 93-441793  
COOK COUNTY RECORDER

Permanent Real Estate Index Number(s): 19-23-307-049

Address(es) of real estate: 3717 W 67TH STREET, CHICAGO, ILLINOIS 60629

- 2. The amount remaining unpaid on the indebtedness is \$61,500.00
- 3. Said remaining indebtedness of \$61,500.00 shall be paid on or before JUNE 3, 1998

and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed and as when therein provided, as hereby extended, and to pay interest thereon until JUNE 3, 1998 at the prime rate as published in the Money Rates Section of the Wall Street Journal on each day on which you have an outstanding balance ("Index"). Should the index not be published or available on a given day, than the last published index shall be applicable; provided, however, that should the foregoing index not be published or available for any period of seven (7) consecutive days, than the "Index" shall instead be the average of prime rates quoted at the close of business on each day on which you have an outstanding balance, by the five largest national banks measured by total assets. If neither index is available than Avondale will use a comparable index beyond their control. For a Closing Balance of under \$5000.00, the per annum interest rate ("Prime Rate") for that day shall be the index plus TWO----- (2.000 %) percent. For a closing balance from \$5,000.00 to \$24,999.99, the Prime Rate for that day shall be the index plus ONE AND A HALF----- (1.500 %) percent. For a closing balance of \$25,000 or more, the Prime Rate for that day shall be the Index plus ONE----- (1.000 %) percent. Interest will be computed from the date of each advance of principal, and thereafter until maturity of said principal sum as hereby extended and stated herein, and to pay both principal and

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interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at 20 NORTH CLARK STREET, CHICAGO, ILLINOIS, 60602

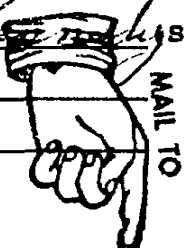
4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provisions of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the Owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

*Francis C Kennedy* (SEAL)  
FRANCIS C KENNEDY

*Patricia L Kennedy* (SEAL)  
PATRICIA L KENNEDY



*[Signature]*  
Doris A. Horas (SEAL)  
AVONDALE FEDERAL SAVINGS BANK

This instrument was prepared by:  
AVONDALE FEDERAL SAVINGS BANK  
20 NORTH CLARK STREET, CHICAGO, ILLINOIS, 60602  
(NAME AND ADDRESS)

STATE OF ILLINOIS  
COUNTY OF COOK

I, THE UNDERSIGNED  
a Notary Public in and for said County in the State aforesaid, DO  
HEREBY CERTIFY that FRANCIS C KENNEDY AND PATRICIA L KENNEDY, HIS WIFE  
personally known to me to be the  
same person(s) whose name(s) subscribed to the foregoing instrument,  
appeared before me this day in person and acknowledged that they  
signed, sealed and delivered the said instrument as their free and  
voluntary act, for the uses and purposes therein set forth, including  
the release and waiver of right of homestead.

GIVEN under my hand and official seal this 4<sup>th</sup> day of June, 1993

*Debra L. O'Shaughnessy*  
Notary Public

"OFFICIAL SEAL"  
Debra L. O'Shaughnessy  
Notary Public, State of Illinois  
My Commission Expires 3/3/95

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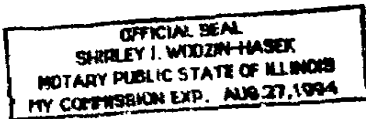
STATE OF ILLINOIS

COUNTY OF COOK

I, THE UNDERSIGNED  
a Notary Public in and for said County in the State aforesaid, DO  
HEREBY CERTIFY that Richard D. Michaels, Senior Vice President of  
Avondale Federal Savings Bank, and Doria L. Koros, Secretary of  
said Corporation, who are personally known to me to be  
the same persons whose names are subscribed to the foregoing  
instrument as such Vice President and Corporate Secretary,  
respectively, appeared before me this day in person and acknowledged  
that they signed and delivered the said instrument as their own free  
and voluntary act and as the free and voluntary act of said  
Corporation, for the uses and purposes therein set forth; and the  
said Corporate Secretary then and there acknowledged that,  
as custodian of the corporate seal of said Corporation, he did affix  
said corporate seal to said instrument as his own free and voluntary  
act and as the free and voluntary act of said Corporation, for the  
uses and purposes therein set forth.

GIVEN under my hand and official seal this

*Shirley J. Wozniak-Hasek*  
Notary Public



COOK County Clerk's Office

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## EXHIBIT "A"

### LEGAL DESCRIPTION:

THE WEST 1/2 OF LOT 8 AND ALL OF LOT 9 (EXCEPT THE WEST 6 FEET THEREOF) IN BLOCK 1 IN PARADIS SUBDIVISION OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF THE SOUTH WEST 1/4 OF SECTION 23, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, COOK COUNTY, ILLINOIS.

PROPERTY TAX NUMBER: 19-23-302-049

PROPERTY ADDRESS: 3717 W 67TH STREET  
CHICAGO, IL, 60629

LOAN NUMBER: 700003319

LEGAL  
03/06/93

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