

UNOFFICIAL COPY



TRUST DEED

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THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INDENTURE, made May 26 1993, between

Heriberto Palacios

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herein referred to as "Mortgagors," and CHICAGO TITLE AND TRUST COMPANY, an Illinois corporation doing business in Chicago, Illinois, herein referred to as TRUSTEE, witnesseth:

THAT, WHEREAS the Mortgagors are justly indebted to the legal holders of the Instalment Note hereinafter described, said legal holder or holders being herein referred to as Holders of the Note, in the principal sum of

Fifty Eight Thousand and no/100 (\$58,000.00) ----- Dollars.

evidenced by one certain Instalment Note of the Mortgagors of even date herewith, made payable to ~~THE TRUSTEE~~ Robert Martin

as follows: \$18,000.00 on August 1, 1993 plus interest from 5/20/93 to 8/1/93 at 11% per year interest rate and beginning 7/1/93 (at an annual interest rate of 11%) a payment of \$620.30 for a total of 48 consecutive months on the 1st day of each month and a payment of \$16,000.00 on 7/1/97 plus 11% simple interest per year on \$16,000.00 for the period of 5/20/93 to 7/1/97

COOK COUNTY ILLINOIS
FILED FOR RECORD

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NOW, THEREFORE, the Mortgagors to secure the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed, and the performance of the covenants and agreements herein contained, by the Mortgagors to be performed, and also in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby acknowledged, do by these presents CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Chicago COUNTY OF Cook AND STATE OF ILLINOIS, to wit:

Lots 45 and 46 in Henry Walker's Subdivision of Blocks 33, 34, 47, and part of Block 48 in Subdivision of Section 19, Township 39 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois.

Common Address: 1618-20 West 17th Street, Chicago, Illinois

P.I.N.: 17-19-403-008-0000

which, with the property hereinafter described, is referred to herein as the "premises."

TOGETHER with all improvements, tenements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single units or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, floor coverings, inador beds, awnings, stoves and water heaters. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the mortgagors or their successors or assigns shall be considered as constituting part of the real estate.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive.

This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the mortgagors, their heirs, successors and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written

_____| SEAL | Heriberto Palacios | SEAL |
_____| SEAL | _____ | SEAL |

STATE OF ILLINOIS,

I, the undersigned

County of Cook

SS.

a Notary Public in and for and residing in said County, in the State aforesaid, DO HEREBY CERTIFY THAT Heriberto Palacios

personally known to me to be the same person whose name IS subscribed to the instrument, appeared before me this day in person and acknowledged that he signed, sealed and delivered the said instrument as his free and Notary Public, State of Illinois, for the uses and purposes therein set forth.

My Commission Expires 9/4/95

Gave under my hand and Notarial Seal this 26th day of May 19 93.

Coleen F. Danaher Notary Public

Notarial Seal

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