

SUBORDINATION AGREEMENT

This Agreement made the 12th day of May, 1993, between

Morris L. Rizman and Martha S. Rizman

hereinafter called "borrower(s)," and American Chartered Bank,

hereinafter called "lien holder," and Firststar North Shore Bank,
witnesseth:

JZ

Whereas lien holder is the owner and holder of a certain mortgage covering said premises, and of the bond which said mortgage secures, said mortgage bearing date the 13th day of June, 1990, being made by borrower to lien holder to secure payment of One Hundred Thousand dollars, and interest, and recorded in the office of the register of the County of Cook, on the 28th day of June, 1990 *

*AS DOCUMENT NO. 90309600 ✓

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appear, Firststar North Shore Bank is about to accept from borrower a mortgage covering said premises hereinabove described, bearing date the 12th day of May, 1993, made by borrower(s) to Firststar North Shore Bank to secure Eighty Thousand and 00/100 dollars and interest,

Now, therefore, in consideration of the premises and to induce Firststar North Shore Bank to accept the said mortgage from borrower, and also for valid consideration to each of them paid by Firststar North Shore Bank, the receipt whereof is hereby acknowledged, borrower and lien holder do hereby, severally and respectively, covenant, consent and agree, to and with Firststar North Shore Bank that said mortgage owned and held by lien holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Firststar North Shore Bank.

This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors, of the parties hereto.

In Witness Whereof, the parties have signed this Agreement on the day and year first above written.

Borrower(s)

93448799

Morris L. Rizman
Morris L. Rizman

Martha S. Rizman
Martha S. Rizman

COOK COUNTY, ILLINOIS
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