

UNOFFICIAL COPY Subordination Agreement (Real Estate)

This Subordination Agreement is made this 28th day of May, 19 93, by Bank One Chicago, NA (hereinafter referred to as "Prior Party")

RECORDS

93449954

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- Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:
 - Mortgage (or Trust Deed) dated March 5, 1993 and recorded March 11, 19 93, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document No. 93183538 made by Maureen Conway to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property").
 - Assignment of Rents dated _____ and recorded _____, 19 _____, in the Office of the Recorder of Deeds of _____ County, Illinois, as Document No. _____
 - Other _____

DEPT-91 RECORDINGS \$23.50

T#9999 TRAN 8899 06/19/93 13:17:00
#0518 # *93-449954
COOK COUNTY RECORDER

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with Bank One, Chicago, NA ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidence, by the liens and encumbrances hereafter referred to.

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- Mortgage dated 1/6, 19 93, made by Conway, 93449952 in favor of Bank and recorded on _____, 19 _____, in the Office of the Recorder of Deeds of _____ County, Illinois, as Document No. _____
- Assignment of Rents dated _____, 19 _____, made by _____ in favor of Bank and recorded on _____, 19 _____, in the Office of the Recorder of Deeds of _____ County, Illinois, as Document No. _____
- Other: 93449954

Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the benefit of the Bank and its successors, and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

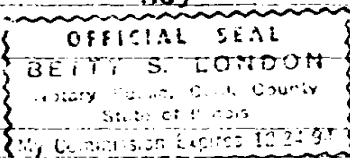
By: John C. Schellinger
Vice President

ATTEST:
By: [Signature]
Its: Notary V.P.

STATE OF ILLINOIS)
COUNTY OF _____) SS

I, Betty S. London, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that John C. Schellinger and Douglas W. Dancer personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this _____ day of _____, 19 _____ and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 28th day of May, 19 93



Betty S. London
Notary Public

Document Prepared by: Bank One Chicago NA
To Be Returned to: P.O. Box 7070, Rosemont IL 60018-7070

Attention: Loan Operations

A0050936

Property of Cook County Clerk's Office

7/3/93

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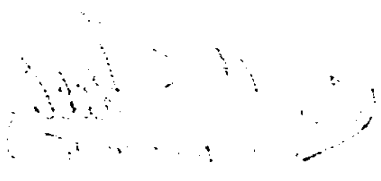
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Property of Cook County Clerk's Office



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LEGAL DESCRIPTION:

LOTS 1 AND 2 IN FOSTER AND KLINE'S ADDITION TO EVANSTON,
BEING PART OF THE SOUTH WEST 1/4 OF SECTION 7, TOWNSHIP 41
NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

TAXES: 11-07-114-013

93449954