UNOFFICIAL

SUBORDINATION AGREEMENT

WHEREAS, Timothy E. Devereux, Jr. and Janice F. Devereux, his wife, by a Mortgage dated QUAL LITE, 1993 and recorded in the Office of the Recorder of Deeds of Cook County, Illinois on ______, 1993 as Document Number ______, did convey unto Accubanc 1943 as Document Number Mortgage Corporation certain premises in Cook County, Illinois

described as follows: LOT 8 AND THE NORTH 12 1/2 FEET OF LOT 9 IN BLOCK 11 IN LEITER'S SECOND ADDITION TO LAGRANGE, BEING A SUBDIVISION OF THAT PART OF THE WEST 1095 FEET OF THE SOUTH EAST 1/4 LYING NORTH OF THE SOUTH 710 FEET IN SECION 4, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #18-04-407-016

COMMON ADDRESS: 228 S. 7th Avenue, LaGrange, Il 60525

to secuce an Installment Note for One Hundred Ninety Thousand and 00/100's dollars (\$190,000.00) with interest payable as therein provided; and

WHEREAS, the indersigned has some right, interest and claim in and to said premises by reason of a Mortgage dated August 8, 1992 and recorded in the office of the Recorder of Deeds of Cook County, Illinois on August 14, 1992 as Document Number 92-604163, but is willing to subject and subordinate said right, interest and claim to the lien of the above mentioned.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of one dollar (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, does hereby covenant and agree with the said AccuBanc Mortgage Corporation, that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said AccuBanc Mortgage Corporation, as aforesaid for all advances made or to be made under the previsions of said Mortgage recorded as Document Number 9.9+9.00 or on the Note secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of the undersigned this 27th day of May, 1993.

> A .V. P. of surgue By: Alan Lavrence, Vice Presiden: Assistant

For Edgewood Fank

STATE OF ILLINOIS

COUNTY OF COOK

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DEPT-01 RECURVINGS \$23.1 T+0011 TRAN 555 06/16/93 11:47:00 +7453 + メータエー459972

COOK COUNTY RECORDER

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that the above signators who are personally known to me to be the same persons whose names are subscribed to the foregoing instruments, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as a free and voluntary act for the uses and purposes herein set forth.

GIVEN under my band and notarial seal May

OFFICIAL SEAL KATHLEEN S. BULTHUIS Notary Public, State of Illinois My Commission Expires 1/12/97

PUBLIC

This Instrument was prepared by K. Bulthuis; and MAIL TO:

Mail to Accubanc Mortgage Corps I East Dand St#Leco Lombard II. 60148

UNOFFICIAL COPY

Property of Cook County Clark's Office

WYSTICIAE STAL HALLIER S. BULTHUIS HALLIE PLOTE, State of Francis Hy Osimmisch a Explication of Wast