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(Edgewater)

MEMORANDUM OF OPTION AGREEMENT

This Memorandum of Option Agreement is made and entered into effective as of the first day of March, 1993 by and between Sam Gorenstein and David Gorenstein ("Optionor") and First Chicago Trust Company of Illinois, as Trustee under Trust Agreement dated February 26, 1993 and known as Trust No. RV-011908 ("Optionee").

DEPT-01 RECORDING \$33.00
T#5555 TRAN 4896 06/16/93 15:07:00
WITNESSETH: 03155 : * 23-460958
COOK COUNTY RECORDER

WHEREAS, Optionor and Optionee have entered into that certain Option Agreement dated of even date ("Option Agreement") pursuant to which Optionor has granted to Optionee an option to purchase the 188 bed nursing home facility located in the County of Cook and commonly known as Edgewater Nursing & Geriatric Center, 5838 North Sheridan Road, Chicago, Illinois 60660, all as more particularly described in Exhibit A attached hereto and made a part hereof, and certain personal property used in connection therewith (collectively, the "Facility") upon and subject to the terms and conditions set forth therein.

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WHEREAS, Optionor and Optionee desire to memorialize the aforesaid Option Agreement for recordation purposes only.

NOW THEREFORE, in consideration of \$10.00 and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in consideration of the mutual covenants, agreements and conditions contained herein and contained in the Option Agreement, the parties hereto agree as follows:

DEPT-01 RECORDING \$33.00
T#5555 TRAN 4896 06/16/93 15:07:00
03155 : * 23-460958
COOK COUNTY RECORDER

Box 367

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2025-01-10 10:00:00

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1. The Option Agreement grants Optionee an option to purchase the Facility upon and subject to the terms and conditions set forth therein.

2. Optionor and Optionee hereby agree that this Memorandum of Option Agreement may be recorded, but that nothing herein contained shall be deemed to amend, alter or change, in any manner any of the terms and conditions set forth in the Option Agreement.

3. This Memorandum may be executed in any number of counterparts, each of which shall be deemed an original, and all of such counterparts shall constitute one Memorandum.

4. This Agreement is signed by First Chicago Trust Company of Illinois, not individually but solely as Trustee under a certain Trust Agreement known as Trust No. RV-011908. Said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may result from the signing of this Agreement shall be payable only out of any trust property which may be held thereunder, and said Trustee shall not be personally liable for the performance of any of the terms and conditions of this agreement or for the validity or condition of the title of said property or for any agreement with respect thereto. Any and all personal liability of First Chicago Trust Company of Illinois is

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hereby expressly waived by the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF, the undersigned have executed this Memorandum of Option Agreement as of the day and date first above written.

OPTIONOR:



Sam Gorenstein



David Gorenstein

OPTIONEE:

First Chicago Trust Company of Illinois, as Trustee under Trust Agreement dated February 26, 1993 and known as Trust No. RV-011908

By: _____
Its: _____

ATTEST:

Its: _____

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, _____, a Notary Public in and for the County and State aforesaid, do hereby certify that Sam Gorenstein, who is personally known to me to be the same person whose name is subscribed tot he foregoing instrument appeared before me in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this _____ day of _____, 1993.

Notary Public

My Commission Expires:

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, _____, a Notary Public in and for the County and State aforesaid, do hereby certify that David Gorenstein, who is personally known to me to be the same person whose name is subscribed tot he foregoing instrument appeared before me in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

Given under my hand and notarial seal this _____ day of _____, 1993.

Notary Public

My Commission Expires:

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that and _____ the _____ President and _____, respectively of First Chicago Trust Company of Illinois, not personally but as Trustee aforesaid, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such _____ President and _____ respectively, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein stated.

Given under my hand and notarial seal this _____ day of _____, 1993.

Notary Public

My Commission Expires:

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EXHIBIT

A

(EDGEWATER)

LOTS 4 AND 5 IN BLOCK 1 IN COCHRAN'S ADDITION TO EDGEWATER, IN THE EAST FRACTIONAL 1/2 OF SECTION 5, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 5838 North Sheridan Road
Chicago, Illinois

P.I.N.: 14-05-402-027-0000
14-05-402-028-0000

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(11/20/2010)

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11/20/2010 11:20:00 AM

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