

# UNOFFICIAL COPY

This document was prepared by  
and should be returned to:  
David A. Boch  
NBD Bank  
1200 S. State St.  
Lemont, IL 60439

93460308

DEPT-01 RECORDING \$25.00  
T#0000 TRAN 2022 06/16/93 14:41:00  
\$3135 # \*-93-460308  
COOK COUNTY RECORDER

## SUBORDINATION AGREEMENT

This SUBORDINATION AGREEMENT, made as of this 8th day of June, 1993, by and between NBD Bank, as current mortgage holder (heretofore referred to as the "Subordinator") and NBD Mortgage Company, (heretofore referred to as "The Bank")

recorded as document

*93460308*

WITNESSETH

Whereas, The Bank has heretofore executed and delivered to the Subordinator that certain mortgage (the "Mortgage" dated as of June 8, 1993, to be recorded in the office of the Recorder of Deeds of Cook County encumbering real estate ("Real Estate") legally described as follows:

Lot 43 in Timberline 1, being a subdivision of part of lots 1, 2, 3, 27, & 28 of County Clerk's Division of Section 29 and 30 Township 37 North, Range 11, East of the Third Principal Meridian, in Cook County, Illinois.

PIN No.: 22-30-205-038  
Street Address: 10 Evergreen Place, Lemont Illinois 60439

Whereas, Mortgage secures the repayment of indebtedness owing to NBD Mortgage Company in the principal amount of \$29,000.00 executed by Mortgagor and being due and payable on the sale of the house; and

Whereas, Mortgagor has requested that NBD Mortgage Corp. pay off and refinance the current and existing first Mortgage/Lien in the amount of \$88,486.00, said refinance to be made in the amount of \$89,000.00, secured with a first Mortgage/Lien on the Real Estate; and

Whereas, as a condition to obtaining the loan, the Bank requires that the current second lien with the NBD Bank, in the amount of \$28,000.00 be subordinated to it's refinance of current first Mortgage/Lien; and

Whereas, Mortgagor has requested that the NBD Bank subordinate the Mortgage to the Mortgage of the Bank;

NOW, THEREFORE, in consideration of the foregoing and the agreements contained herein, the parties hereto agree as follows:

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1. Contemporaneously with the execution hereof, Mortgagor has executed and delivered to the NBD Bank, and the NBD Bank has accepted, that certain mortgage dated June 8, 1993, in the amount of \$ 89,000.00, said note being due and payable in full on June 8, 2023.

2. The Mortgage is hereby amended by adding the following as the last paragraph thereof:

This instrument and the rights of the holder hereof and the rights of the holder of the indebtedness secured hereby are, and at all times shall be and remain, subject and subordinate in right, claim and lien to the rights, claims and lien afforded by the following described instruments:

(a) Note dated October 10, 1992, made between Christopher Bogdan and Roberta Bogdan, and the NBD Bank Lemont, in the principal amount of \$28,000.00, said note being due and payable in full on October 10, 1997; and

(b) Mortgage dated October 10, 1992, made by Christopher Bogdan and Roberta Bogdan, in favor of the NBD Bank, to secure the note described in subparagraph (a) above.

3. Giving effect to the modification set forth in this Subordination Agreement, all of the terms, provisions, conditions and agreements contained in the Mortgage shall be and remain in full force and effect.

IN WITNESS WHEREOF, the undersigned have executed this Subordination Agreement as of the day and year first above written.

Subordinator:

NBD Bank  
1200 S. State St.  
Lemont, IL 60439

  
by: David A. Bock  
President

NBD Mortgage Company  
"The Bank"

by:

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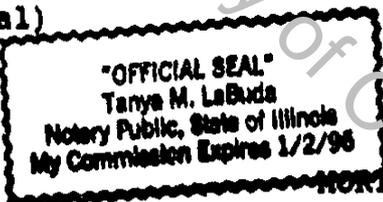
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## SUBORDINATOR ACKNOWLEDGEMENT

STATE OF ILLINOIS )  
COUNTY OF DeKalb ) SS.

I, the undersigned, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named David A Boch, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that she signed, sealed and delivered the said instrument as her own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 11th day of June, 1995.

(seal)  Tanya M. LaBuda  
Notary Public  
My Commission Expires: \_\_\_\_\_

## MORTGAGE ACKNOWLEDGEMENT

STATE OF ILLINOIS )  
COUNTY OF \_\_\_\_\_ ) SS.

I, \_\_\_\_\_, the undersigned, a Notary Public in and for the County and State aforesaid, DO HEREBY CERTIFY that the above named \_\_\_\_\_, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that \_\_\_\_\_ signed, sealed and delivered the said instrument as his own free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this \_\_\_\_\_ day of 1991.

(seal) \_\_\_\_\_  
Notary Public  
My Commission Expires: \_\_\_\_\_

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My Commission Expires 12/31/2011  
I hereby certify that this is a true and correct copy of the original as filed in the office of the Cook County Clerk.

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