

93462258
UNOFFICIAL COPY

PREPARED BY:

Ann Handrock - Representing American Home Finance, Inc.

93462258

SUBORDINATION AGREEMENT

Know all men by these presents, that Isaac I. Hoffman and Yael Hoffman, his wife, on the 26TH day of June, 1991, for valuable consideration to it in hand paid, the receipt where of is acknowledged hereby agrees that the MORTGAGE in sum of Twenty eight thousand, eight hundred fifty seven and 98/100s (\$28,857.98) dollars, heretofore given to us by Isaac I. Hoffman and Yael Hoffman, his wife, and recorded in Cook County, Illinois, on November 14TH, 1991, as Document Number 91-398779 upon the premises situated in the County of Cook, State of Illinois, as more fully described as follows:

LOT 10 IN NATIONAL SAVINGS FIRST SUBDIVISION IN THE NORTH WEST 1/4 OF SECTION 34, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS. Pin# 10-34-106-040

Which said MORTGAGE constitutes a lien upon said premises, shall hereafter by subordinate in lien, priority, and distribution to a certain MORTGAGE upon said premises dated June 10, 1993, given by Weyerhaeuser Mortgage Company, in the principal sum of One hundred seventy thousand and 00/100s dollars, (\$170,000.00) together with interest thereon at the fixed rate of 7.5% aforesaid lien of the undersigned in all respects hereafter shall be deemed to be a second mortgage.

* Recorded as Doc# 93462257

In witness whereof, the Corporation has caused its corporate name to be subscribed by the proper officer thereto duly authorized on this 7TH day of June 1993.

93462258

Mary Ann B. Pusateri
Mary Ann B. Pusateri
President
Niles Township Schools Credit Union

STATE OF ILLINOIS
COUNTY OF COOK

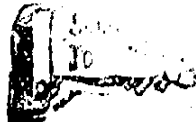
DEPT-01 RECORDING \$23.50
TRAN 2043 06/17/93 10:47:00
#3410 # * - 93 - 462258
COOK COUNTY RECORDER

On this 7TH day of June, 1993, before me, Nancy Crivello, a Notary Public for TH State of Illinois, personally appeared Mary Ann B. Pusateri, known to me to be the President of Niles Township Schools Credit Union that executed the within instrument, and acknowledged to me that such corporation executed the same.

In witness whereof, I have hereunto set my hand and affixed by Official Seal the day and year last above written.

Nancy L. Crivello
83/50
ND

"OFFICIAL SEAL"
Nancy L. Crivello
Notary Public, State of Illinois
My Commission Expires 12/08/96



WEYERHAEUSER Mortgage
1701 E. Woodfield Road #300
Schaumburg, IL 60173

660076 60 2062

Not American City Center #