

UNOFFICIAL COPY

LDN #: 82-380329-4

JAMES N HUMENSKI

ELAINE T HUMENSKI

1005 PEAR TREE LANE

WHEELING, IL 60090

MORTGAGOR

"I" includes each mortgagor above.

This instrument was prepared by

(Name) First Federal Bank for Savings

(Address) 749 Lee Street, Des Plaines, IL 600

First Federal Bank for Savings

749 Lee Street

Des Plaines, IL 60016

MORTGAGEE

"You" means the mortgagee, its successors and assigns.

REAL ESTATE MORTGAGE: For value received, I, JAMES N HUMENSKI AND ELAINE T HUMENSKI, HIS WIFE

, mortgage and warrant to you to secure the payment of the secured debt described below, on

May 7, 1993, the real estate described below and all rights, easements, appurtenances, rents, leases and existing and future improvements and fixtures (all called the "property").

PROPERTY ADDRESS: 1005 PEAR TREE LANE, WHEELING, Illinois 60090

LEGAL DESCRIPTION:

LOT 212 IN LINKE FARMS SUBDIVISION UNIT 2, BEING A SUBDIVISION OF PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NO. 24536419 AND REGISTERED AS DOCUMENT LR3031925 AND CORRECTED BY PLAT RECORDED AS DOCUMENT 24877456 AND REGISTERED AS DOCUMENT LR3080271, IN COOK COUNTY, ILLINOIS.

93466195

P.I.N. 03-15-217-042

DEPT-01 RECORDING \$23.50
T82222 TRAN 1971 06/18/93 13:10:00
\$2824 + \*-93-466195
COOK COUNTY RECORDER

located in COOK County, Illinois.

TITLE: I covenant and warrant title to the property, except for encumbrances of record, municipal and zoning ordinances, current taxes and assessments not yet due and

SECURED DEBT: This mortgage secures repayment of the secured debt and the performance of the covenants and agreements contained in this mortgage and in any other document incorporated herein. Secured debt, as used in this mortgage, includes any amounts I owe you under this mortgage or under any instrument secured by this mortgage.

The secured debt is evidenced by (List all instruments and agreements secured by this mortgage and the dates thereof.):

Future Advances: All amounts owed under the above agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

Revolving credit loan agreement dated 05/07/93, with initial annual interest rate of 7.500%. All amounts owed under this agreement are secured even though not all amounts may yet be advanced. Future advances under the agreement are contemplated and will be secured and will have priority to the same extent as if made on the date this mortgage is executed.

The above obligation is due and payable on May 10, 2003 if not paid earlier.

The total unpaid balance secured by this mortgage at any one time shall not exceed a maximum principal amount of: Forty Nine Thousand and 00/100 Dollars (\$49,000.00), plus interest, plus any disbursements made for the payment of taxes, special assessments, or insurance on the property, with interest on such disbursements.

Variable Rate: The interest rate on the obligation secured by this mortgage may vary according to the terms of that obligation. A copy of the loan agreement containing the terms under which the interest rate may vary is attached to this mortgage and made a part hereof.

TERMS AND COVENANTS: I agree to the terms and covenants contained in this mortgage and in any riders described below and signed by me.

Commercial Construction

SIGNATURES:

JAMES N HUMENSKI

ELAINE T HUMENSKI

ACKNOWLEDGMENT: STATE OF ILLINOIS, COOK County ss:

The foregoing instrument was acknowledged before me this 3rd, day of May 1993 by James N. Humenski and Elaine T. Humenski his wife.

Corporate or Partnership Acknowledgment of on behalf of the corporation or partnership.

My commission expires: (Seal)

ESTHER PARLA
"OFFICIAL SEAL"
ESTHER PARLA
Notary Public, State of Illinois
My Commission Expires 11/15/93

23.50 AMU

ILLINOIS (page 1 of 2)

2/14/93

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