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FML 93000322

LOAN NO. 1800192090

BI-WEEKLY LOAN MODIFICATION AGREEMENT

93470595

MORTGAGORS: ROBERT J. GILHOOLY AND SUSAN GILHOOLY; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank f/k/a
Financial Federal Savings Bank

PROPERTY ADDRESS: 12513 MENARD AVE PALOS HEIGHTS ILLINOIS 60463

LEGAL DESCRIPTION:

LOT 38 IN FOURTH ADDITION TO DOWVILLE, A SUBDIVISION IN THE EAST 1/2 OF THE SOUTH EAST 1/4 OF SECTION 29, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

. DEPT-01 RECORDING \$23.50
. T#8666 TRAN 5113 06/21/93 13:00:00
. #3014 # *93-470595
. COOK COUNTY RECORDER

Permanent Property Tax Number: 24-29-406-002-0000

ORIGINAL MORTGAGE AND NOTE DATE:

06/11/93

REMAINING MORTGAGE AMOUNT:

ORIGINAL MORTGAGE AMOUNT:

94,900.00

ORIGINAL INTEREST RATE:

7.500

MONTHLY PRINCIPAL AND INTEREST PAYMENT:

\$ 879.73 payable on the first day of each month and due on or before the 15th day of each month.

MONTHLY ESCROW PAYMENT:

\$ 155.16 payable on the first day of each month and due on or before the 15th day of each month.

FIRST PAYMENT DATE:

08/01/93

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage dated 6-11-93 and recorded on 6-21-93 as document No. * described above are hereby modified as follows: * 93470594

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

| | |
|--------------------------|------------------|
| Principal and Interest: | \$ <u>433.15</u> |
| Escrow: | \$ <u>71.61</u> |
| Total Bi-weekly Payment: | \$ <u>504.76</u> |

2. The interest rate is reduced by .250% to 7.250% %.
The date of Your First Bi-Weekly Payment will be 07/19/93

93470595

23⁵⁰ JP
PA
SL

