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SUBORDINATION AGREEMENT

93470958

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THIS SUBORDINATION AGREEMENT, made in the City of Orland Park, State of Illinois this 1st day of June 1993 by SOUTHWEST FINANCIAL BANK AND TRUST COMPANY OF a national banking association organized and existing under and by virtue of the ORLAND PARK laws of the United States of America, and doing business and having its principal office in the City of ORLAND PARK, County of COOK, and State of Illinois. ("Bank").

WITNESSETH

809169

WHEREAS, the Bank is the owner of an ASSIGNMENT OF RENTS mortgage dated 12-10-91 and recorded 12-27-91 among the land records in the Office of the Recorder of Deeds of COOK County, Illinois on document number 91-686606 made by RIVERDALE BANK AS TRUSTEE U/T/A #208 DTD 6-11-85 ("Borrowers"), to secure an indebtedness of 275,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 9160 SUNRISE LANE ORLAND PARK, IL 60462, and more specifically described as follows:

LOT 16, IN PARK HILL SUBDIVISION UNIT 1-A, A SUBDIVISION OF PART OF THE SOUTHEAST QUARTER OF SECTION 15, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY ILLINOIS

PIN # 27-15-403-001 and

WHEREAS, SOUTHWEST FINANCIAL BANK & TRUST COMPANY OF ORLAND PARK ("Mortgagee") has refused to make a loan to the Borrowers of \$ 35,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. The the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated 6-10-93 reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of \$35,000.00, and to all renewals, extensions or replacements of said Mortgagee's mortgage; however, limited to \$ 35,000.00 only.

That this agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.
SOUTHWEST FINANCIAL BANK AND TRUST COMPANY OF ORLAND PARK

BY: [Signature]
Type name and title
HUGH GAHAN, VICE PRESIDENT

[Signature]
JUDITH DILLON, ASST. VICE PRESIDENT

STATE OF ILLINOIS)
)SS
COUNTY OF COOK

I, JOY PEJKOVICH, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that HUGH GAHAN, JUDITH DILLON of SOUTHWEST FINANCIAL BANK & TRUST CO. OF ORLAND PARK personally whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed, and delivered the said instrument as a free and voluntary act of HIMSELF/HERSELF, for the uses and purposes therein set forth.

\$23.50

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Given under my hand and official seal, this 10th day of June, 19 93.

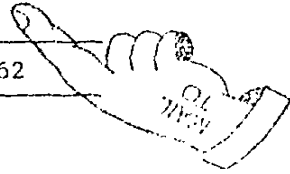
Joy Pejko
NOTARY PUBLIC
Commission expires: _____
" OFFICIAL SEAL "
JOY PEJKOVICH
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/15/94

THIS INSTRUMENT PREPARED BY:

PAT HOFFMAN
15330 S. LAGRANGE RD
ORLAND PARK, IL 60462

AFTER RECORDING RETURN TO:

SOUTHWEST FINANCIAL BANK & TRUST COMPANY
OF ORLAND PARK
15330 S. LAGRANGE RD
ORLAND PARK, IL 60462



93470958

COOK COUNTY
RECORDER
TELEPHONE OFFICE

06/16/93

06/16/93

0011 MCH	11:28
RECORDING	23.00
MAIL	0.50
93470958 #	
0011 MCH	11:28

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