

UNOFFICIAL COPY

SUBORDINATION OF LIEN

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WHEREAS, The PrivateBank and Trust Co., by Home Line Credit Mortgage dated July 7, 1992, and recorded in the Recorder's Office of Cook County, Illinois, on July 16, 1992, as Document 92522820 and note dated July 7, 1992 and recorded July 23, 1992, Document 92539597, hereinafter referred to as Prior Mortgage, did convey unto The Private Bank and Trust Co., certain premises in Cook County, Illinois, described as

Legal:

LOT 18 IN HULL'S A SUBDIVISION OF BLOCK 52 IN CANAL TRUSTEE'S SUBDIVISION OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT FROM SAID LOT 18 THAT PART THEREOF TAKEN FOR OPENING AND EXTENDING OGDEN AVENUE) AND ALSO EXCEPTING THE EAST 8.00 FEET OF THE WEST 106.43 FEET OF THE NORTH 3.00 FEET OF SAID LOT 18, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 14-33-318-068

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Common Address: 1720 "A" N. Cleveland Avenue, Chicago, IL 60614

to secure a note for \$166,250.00 with interest payable as therein provided; and

WHEREAS, James L. Gasa and Lynnette A. Gasa, by mortgage dated May 24, 1993, and recorded in said Recorder's Office on 6-2-93, as Document 93413571, hereinafter referred to as First Mortgage, did convey unto The PrivateBank and Trust Company and subsequently sold to River Valley Savings Bank, f.s.b., as Trustee the said premises to secure a note for \$451,000.00 with interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by, The PrivateBank and Trust Company, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document 93413571, to River Valley Savings Bank, f.s.b., as above described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid the said James L. Gasa and Lynnette A. Gasa, does hereby covenant and agree with the said PrivateBank and Trust as Trustee, for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said The PrivateBank and Trust Co. and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said River Valley Savings Bank f.s.b. as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

WITNESS the hand and seal of the undersigned this 24th day of May, 1993.

Managing Director

Assistant Secretary

This instrument was prepared by, The Privatebank and Trust Company, 10 N. Dearborn, Chicago, Illinois 60602.

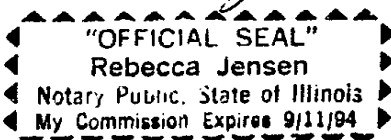
STATE OF ILLINOIS)

SS

COUNTY OF COOK)

I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Donald A. Roubitchek, personally known to me to be the Managing Director of The Privatebank and Trust Company, a corporation, and Louann Luck personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director and Assistant Secretary, they signed and delivered the said instrument as Managing Director and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 24th day of May, 1993.



MAIL TO
BOX 283

DEPT-91 RECORDINGS \$27.00
T#9999 TRAN 9009 06/21/93 08:51:00
#2852 # 93-471111
COOK COUNTY RECORDER

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Property of Cook County Clerk's Office

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