

Prepared by +
Harris Bank
333 Park Ave
Glencoe, IL

UNOFFICIAL COPY

93172546

21

SUBORDINATION AGREEMENT

WHEREAS Douglas O. Weidman & Judith A. Weidman

is indebted by a mortgage dated _____ and recorded in the Office of the Recorder/Registrar of Cook County, Illinois, and known as Document number 93172545 did mortgage unto Old Kent Bank

a certain premises in Cook County, Illinois, described as:

LEGAL DESCRIPTION

Parcel 1: Lot 15 in Block 34 in Glencoe, a Subdivision of Sections 5,6,7 and 8, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

Parcel 2: The Northeastly 1/2 of the vacated alley lying Southwesterly and adjoining Lot 15 in Block 34 in Glencoe, a Subdivision of Sections 5,6,7 and 8, Township 42 North, Range 13 East of the Third Principal Meridian, in Cook County, Illinois.

R 31492

DEPT-01 RECORDING \$23.50
T#1111 TRAN 0321 06/21/93 10:26:00
#3868 * - 93-472546
COOK COUNTY RECORDER

P.I.N.: 05-07-111-031-0000
C/K/A: 724 Greenwood, Glencoe, IL 60022

23m

to secure a note dated _____ in the amount of \$ 176,200.00

One-hundred Seventy-six Thousand Two-hundred and 00/100 Dollars with interest payable as therein provided; and

WHEREAS, the undersigned ha _____ some right, interest and claim in and to said premises by reason of:

Mortgage Date May 30, 1992 and recorded June 02, 1992
Document Number 92383832 in the amount of \$40,000.00,
modified by Modification Agreement dated May 26, 1992.

but is/are willing to subject and subordinate its' right, interest and claim to the lien of the above mentioned Mortgage.

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do _____ hereby covenant and agree that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to said _____
Old Kent Bank

93172546

as aforesaid for all advances made or to be made under the provisions of said Mortgage of on the notes secured thereby and for all other purposes specified therein, hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand as seal of the undersigned this 8th day of

June A.D., 19 93

Harris Bank Glencoe-Northbrook, N.A.

by: Bonnie L. Eder
Bonnie L. Eder,
Assistant Vice President

(Corporate Seal)

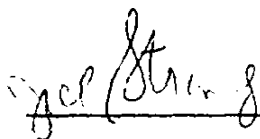
Attest: Alan H. Kohn
Alan H. Kohn, Exec. Vice President

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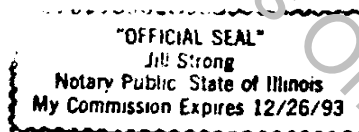
STATE OF ILLINOIS)
)
COUNTY OF Cook)

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Bonnie L. Eder and Alan H. Kohn , the Assistant Vice President and Executive Vice President , respectively, of the said Harris Bank Glencoe-Northbrook, N.A. , personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such officers, appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their free and voluntary act and as the free and voluntary act of said CORPORATION under authority vested in them by the Board of Directors of said CORPORATION for the purposes and uses therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 8th DAY OF June , A.D. 1993



Notary Public



SEAL

MAIL TO: ATTN: Jill Strong
HARRIS BANK GLENCOE-NORTHBROOK N.A.
333 Park Ave.
Glencoe, IL 60022

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