

93474605

SUBORDINATION OF LIEN

One trust deed or mortgage to another

The above space for Recorders Use Only

WITNES: JAMES J. PRODERS AND MICHAELINE PRODERS, HIS WIFE
dated JANUARY 20, 1993 and recorded in the Recorder's Office of Cook County, Illinois on MARCH 11, 1993
did convey unto HAMILTON FINANCIAL BANK, a corporation organized under the laws of the State of Illinois, described as follows:

LOT 6 IN GALLAGHER AND HYER'S TRINITY BONDING TRUST NO. 6, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE SEASONS 1/4 OF SECTION 24, TOWNSHIP 36 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

DEPARTMENT INDEX NUMBER 23-24-112-000
commonly known as 16210 Woodstock, Tinley Park, Illinois 60477

to secure promissory note for \$30,000.00 (thirty eight thousand) Dollars with interest payable as therein provided and

WITNES: the said JAMES J. PRODERS AND MICHAELINE PRODERS, HIS WIFE
dated 6/14/93 and recorded in the Recorder's Office of Cook County, Illinois on 6/14/93
HAMILTON FINANCIAL CORPORATION
did convey unto HAMILTON FINANCIAL CORPORATION the said premises to secure promissory note for \$79,850.00 (Seventy nine thousand eight hundred fifty dollars) with interest payable as therein provided and

WITNES: the note secured by the mortgage first described is held by MARGARETE NATIONAL BANK as sole owner and not as agent for collection, pledge or in trust for any person, firm or corporation, and

WITNES: said owner wished to subordinate the lien of the first described to the lien of the MARGARETE NATIONAL BANK recorded as document no. 95059 secondly described.

NOW WHEREFORE, in consideration of the premises and the sum of ONE DOLLAR (\$1.00) to MARGARETE NATIONAL BANK to be paid, the said MARGARETE NATIONAL BANK does hereby covenant and agree with the said HAMILTON FINANCIAL CORPORATION

that the lien of the note owned by said MARGARETE NATIONAL BANK and of the mortgage securing the same shall be and remain in full force a second lien upon the premises described herein and subject to the lien of the HAMILTON FINANCIAL CORPORATION as aforesaid for all advances made or to be made on the note secured by said last named and for all other purposes specified therein.

WITNES: the hand and seal of said JAMES J. PRODERS
this 14th day of JUNE A.D. 1993
(Margaret National Bank)
ASS. VICE PRESIDENT

I, Eileen M. Shedor, a Notary Public in and for said county in the state aforesaid, certify that Steve Davin, Asst. Vice President

who is personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed, created and delivered the said instrument as a free and voluntary act for the uses and purposes herein set forth.

OFFICIAL SEAL
EILEEN M. SHEDOR
Notary Public, State of Illinois
My Commission Expires 11/26/94

6/14/93
Eileen M. Shedor
(Notary Public)

MAIL TO: NAME: Steve Davin
ADDRESS: 16210 Woodstock
CITY, ST., ZIP: Tinley Park, IL 60477
OR RECORDER'S OFFICE BOX NO. 16001

RECORDING 923.50
TRAN 2140 06/22/93 14139100
93-23-474605
COOK COUNTY RECORDER

Office 93474605

2350

MAIL TO
7/14/93