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FML 93000375

93476523

LOAN NO. 1800192414

BI-WEEKLY LOAN MODIFICATION AGREEMENT

MORTGAGORS: ALEJANDRO SAHAGUN AND ROSA SAHAGUN; HIS WIFE

MORTGAGEE: Financial Federal Trust and Savings Bank fka
Financial Federal Savings Bank

PROPERTY ADDRESS: 5 W ROCKET CIR PARK FOREST ILLINOIS 60466

LEGAL

DESCRIPTION:

LOT 22 IN BLOCK 4 IN VILLAGE OF PARK FOREST LAKEWOOD ADDITION BEING A
SUBDIVISION OF PART OF THE SOUTHWEST 1/4 OF SECTION 25 AND PART OF THE
NORTH 1/2 OF SECTION 36, TOWNSHIP 35 NORTH, RANGE 13, EAST OF THE THIRD
PRINCIPAL MERIDIAN, AS PER PLAT RECORDED ON AUGUST 6, 1954 IN BOOK 429
OF PLATS, PAGE 8, AS DOCUMENT 15981883, IN COOK COUNTY, ILLINOIS.

DEPT-01 \$23.50
T#4444 TRAN 1383 06/22/93 14:23:00
#1162 * -93-476523
COOK COUNTY RECORDER

Permanent Property Tax Number: 31-36-110-003-0000

ORIGINAL MORTGAGE
AND NOTE DATE:

06/12/93

REMAINING
MORTGAGE AMOUNT:

ORIGINAL MORTGAGE
AMOUNT:

58,300.00

93476523

ORIGINAL INTEREST
RATE:

7.500

MONTHLY PRINCIPAL
AND INTEREST
PAYMENT:

\$ 540.45 payable on the first day of each month and due
on or before the 15th day of each month.

MONTHLY ESCROW
PAYMENT:

\$ 188.34 payable on the first day of each month and due
on or before the 15th day of each month.

FIRST PAYMENT DATE:

08/01/93

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage
dated 6-12-93 and recorded on 6-22-93 as document No. 93476523 described above are
hereby modified as follows:

1. All installments due under the Mortgage or Note shall be paid on a bi-weekly basis
every fourteen (14) calendar days. The amount of each bi-weekly payment due every
fourteen (14) days is as follows:

Principal and Interest:	\$	<u>266.10</u>
Escrow:	\$	<u>86.93</u>
Total Bi-weekly Payment:	\$	<u>353.03</u>

A.S
R.S.
23.50
IV

2. The interest rate is reduced by .250% to 7.250%.

The date of Your First Bi-Weekly Payment will be 07/19/93

PREPARED BY: EILEEN M. COLE
MAIL TO: FINANCIAL FEDERAL TRUST & SAVINGS BANK
1401 N. LARKIN AVE
JOLIET, ILLINOIS 60435

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3. A late charge of 5% of the bi-weekly principal and interest payment due shall be assessed if the payment is not made on the date scheduled.

In the event that a bi-weekly payment date falls on a day where the Bank is closed for business, the parties agree that one (1) grace day is permitted so that no late charges will be assessed by virtue of the bank holiday.

4. The escrow payment due on each bi-weekly payment due date is 1/26th of the yearly taxes and assessments, and ground rents on the property, if any, plus 1/26th of the yearly premium installments for hazard insurance, if any, plus 1/26th of the yearly installments for mortgage insurance, if any, all as reasonably estimated initially and from time to time by the Lender on the basis of assessments and bills and reasonable estimates thereof.
5. In consideration of the Lender's scheduling repayment on a bi-weekly basis (every 14 calendar days), the Mortgagors agree to pay each bi-weekly payment by Automatic Payment System from a Financial Federal Trust and Savings Bank checking account. If the Mortgagors fail to pay a bi-weekly payment by electronic funds transfer on the date due, the Lender has the right to convert the payment schedule to a monthly basis and increase the interest rate by .125 % to 7.375 %.

In all other respects, the terms and conditions of the original Note and Mortgage shall remain in full force and effect and the Mortgagors promise to pay said indebtedness as herein stated and to perform all obligations under said Mortgage and Note and this Agreement.

Dated this 12 day of June, 19 93.

FINANCIAL FEDERAL TRUST
AND SAVINGS BANK:

BY:

Judy C. Vos
Vice President

Alejandro Sahagun
ALEJANDRO SAHAGUN

ATTEST:

Theresa Piller
Vice President

Rosa Sahagun
ROSA SAHAGUN

STATE OF ILLINOIS

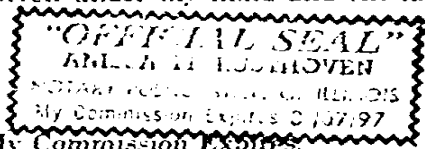
SS.

COUNTY OF COOK

I, Arissa M. Rutherford, Notary Public in and for said county and state do hereby certify that ALEJANDRO SAHAGUN AND ROSA SAHAGUN HIS WIFE

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that they signed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal, this 12 day of June, 19 93



My Commission Expires:

Arissa M. Rutherford
Notary Public