

UNOFFICIAL COPY



FIRST NATIONAL BANK OF MORTON GROVE

6201 DEMPSTER STREET · MORTON GROVE, IL 60053-2878 TELEPHONE (708) 965-4400

93476690

DEPT-01 RECORDINGS \$23.00
T40611 TRAN 5196 06/22/93 14:09:00
18948 + \*-93-476690
COOK COUNTY RECORDER

SUBORDINATION AGREEMENT (REAL ESTATE)

This Subordination Agreement is made this 12th day of June, 1993, by First National Bank of Morton Grove (hereinafter referred to as "Prior Party").

Whereas, Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:

1. Mortgage (or Trust Deed) dated January 11, 1992 and recorded February 5, 1992, in the Office of the Recorder of Deeds of Cook County, Illinois, as Document Number 92 076 885 made by Keith J. & Patricia A. Moser, to Prior Party covering the real estate described in Exhibit "A" attached hereto ("Property");

2. Assignment of Rents dated \_\_\_\_\_, 19\_\_\_\_, and recorded \_\_\_\_\_, 19\_\_\_\_, in the Office of the Recorder of Deeds of \_\_\_\_\_ County, Illinois, as Document Number \_\_\_\_\_;

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

Whereas, Prior Party has agreed with Hartland Financial Services, Inc. ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to and for an amount not to exceed \$40,000.00.

Now, therefore, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in favor of the Bank:

(a) Mortgage dated June 11, 1993, made by Keith J. Moser & Patricia A. Moser, in favor of Bank and recorded on June 21, 1993 in the Office of the Recorder of Deeds of Cook County, Illinois as Document No. 93476690;

(b) Assignment of Rents dated \_\_\_\_\_, 19\_\_\_\_, made by \_\_\_\_\_ in favor of Bank and recorded on \_\_\_\_\_, 19\_\_\_\_ in the Office of the Recorder of Deeds of \_\_\_\_\_ County, Illinois, as

Handwritten initials and numbers: 150, 2/8

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Document No. \_\_\_\_\_;

This Agreement shall be binding upon the Prior Party, its successors and assigns and shall ensure to the benefit of the bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

BY: Jose O. Torres  
Its: Vice President

ATTEST: James G. Griffin  
By: James G. Griffin  
Its: Assistant Vice President

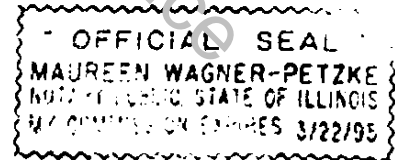
STATE OF ILLINOIS )  
) SS  
COUNTY OF COOK )

I, Maureen Wagner-Petzke, a Notary Public in and for said County in the State aforesaid, Do Hereby Certify that Jose O. Torres and James G. Griffin are \_\_\_\_\_ personally known to me as the same persons whose names are subscribed to in the foregoing instrument, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 12th day of June, 19 95.

Maureen Wagner-Petzke  
Notary Public

My Commission Expires: 3-22-95  
Document Prepared by: \_\_\_\_\_



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LEGAL DESCRIPTION RIDER  
TO  
ASSIGNMENT

LOT 16 IN KAY MILLER'S RESUBDIVISION OF LOTS 45 TO 50 BOTH INCLUSIVE AND LOTS 101 TO 105 BOTH INCLUSIVE. ALSO THAT PART OF VACATED WOLF ROAD, LYING WEST OF AND ADJOINING SAID LOTS 45 TO 50 AND LYING EAST OF AND ADJOINING LOTS 101 TO 105 IN MOR'S FARMS SYNDICATE SUBDIVISION UNIT NUMBER 1, A SUBDIVISION OF PART OF THE NORTHEAST QUARTER OF SECTION 11, AND PART OF THE NORTHWEST QUARTER OF SECTION 12, TOWNSHIP 42 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALSO A RESUBDIVISION OF LOTS 1 TO 7 BOTH INCLUSIVE IN J. E. WILLENS RESUBDIVISION OF LOTS 90 TO 95 BOTH INCLUSIVE, LOT 130, ALSO THE WEST HALF OF THE VACATED ALLEY LYING EAST OF AND ADJOINING LOTS 90, 91, 92 AND ALL OF VACATED WOLF ROAD LYING BETWEEN LOTS 90 TO 95 BOTH INCLUSIVE A SUBDIVISION IN MOR'S FARM SYNDICATE UNIT NUMBER 1 AFORESAID, IN COOK COUNTY, ILLINOIS.

03-11-2006-020

Property of Cook County Clerk's Office

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