SUBORDINATION OF LIEN Contractual or other interest to trust deed (or mtg)

UNOFFICIAL COP

93477796

WHEREAS, Fred J. Gerzon and Margaret M. Gerzon, his wife by nortgage dated and recorded in the Recorder's Office of Cook County, 111inois, as Documento 7.777.05 , did convey unto The LaSaile Talman Bank, FSB, a Corporation of the United States of America certain premises in Cook County, Illinois, described as:

Lot 56 (Except The North 28 Feet Thereof) In Frederick H. Bartlett's Central Avenue Addition, Being A Subdivision Of That Part Of The Northeast & Of The Southeast & Lying South Of The Right Of Way Of The Chicago And Western Indiana Railroad Of Section 17, Township 38 North, Range 13, East Of The Third Principal

Meridan, In Cook County, Illinois

PIN #19-17-406-028-000

the above mentioned mortgoge.

5958 South Parkside, Chicago, Illinois 60638 to secure a premissory note for Fifty-Seven Thousand

llinois 60638

Ifty-Seven Thousand

Dollars, with interest payable as therein provided;

DEPT-01 RECORDINGS \$23. T#0011 TRAN 5206 96/23/93 11:18:90

and WHEREAS, the undersigned LaSalle Talman Bank, FSB has some rights, interest and claim in and to said premises by reason of: A mortgage/deed of crist in the original principal amount of \$ 7,109.00 dated September 23, 1933 , and recorded against the above described property on September 27, 1988 as document we. 38443378 in Cook County, Illinois, but are willing to subject and subjectinate their right, interest and claim to the lien of

NOW THEREFORE, the undersigned in consideration of the premises and of the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby convenant and agree with the said The LaSalle Talman Bank, FSB, a Corporation of the United States of America as mortgagee and as legal holder of the notes described in and secured by said mortgage that the right, interest and claim of the undersigned is and shall be and .carin at all times subject and subordinate to the lies of the mortgage to said The LaSalle Talman Bank, FSB,a Corporation of the United States of America as aforesaid for all alvances made or to be made under provisions of said mortgage, or on the notes secured the eby and for all other purposes specified cherein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

> WITNESS the hand and corporate seal of said this 20 day of May

State of Illinois County of Cask

"OFFICIAL SEAL"

My Commission Expires 11/1 on some succession and the succession of the suc

NANCY C. ZAPEZ Notary Public, State of Illing

a Notary Public in and for sale county, in the state aforesaid, do hereby certify that Francis D. Vol Periotesta and John J. Esunzier of said Lak palle Jaiman Dank F. So.

Who is personally known to be the same

persons whose names are subscribed to the eregoing instrument, appeared before me this day in person and relatived that they signed, sealed and delivered the said instrument as therein free and voluntary act for the uses and purposes therein set forth and as free and voluntary act of said Bank. Given under my hand and Notarial Seal

MAIL TO:

Name: LaSalle Talman Home Mortgage Address 4901 West Irving Park Road City & Chicago, Illinois 60641 State

OR: Recorder's Office Box No.#

Carol J. Pitzer Prepared by:

2350MP

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Mail US: Calable Tolmon Hane 4901 Ch. IrvingPart St. Chicago, 1660641

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