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SUBORDINATION AGREEMENT

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THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 3rd day of June, 1993, by LaSalle Talman Bank, FSB, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated November 13, 1992 and recorded November 17, 1992, among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 9286279 made by Keith P. White and Shirley A. White, His Wife, As Joint Tenants ("Borrowers"), to secure an indebtedness of 15,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 801 E. 193rd Place, Glenwood, IL 60425 and more specifically described as follows:

LOT TWO-HUNDRED AND SIXTY IN BROOKWOOD POINT NUMBER FOUR, A SUBDIVISION OF PART OF THE NORTHWEST 1/4 OF SECTION 11, TOWNSHIP 35 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS

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PIN # 32-11-109-020; and

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WHEREAS, CA LUMET MORTGAGE ("Mortgagee") has refused to make a loan to the Borrowers of \$ 25,600.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

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NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated _____ reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of NINETY FOUR THOUSAND SIX HUNDRED & 00/100 Dollars, and to all renewals, extensions or replacements of said Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

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