

MEMORANDUM

Whereas, RICHARD E. VAN STOCKUM, married to UTE VAN STOCKUM and KRISTINE M. VAN STOCKUM, a single person as to an undivided one-half interest and RANGVALD T. THOMPSON, as to an undivided one-half interest ("Purchasers") and BANK OF CHICAGO ("Seller") entered into a certain Agreement dated May 24, 1993 ("Real Estate Contract") pursuant to which Seller is permitted to record a Memorandum ("Memorandum") with respect to the property described in Exhibit A attached hereto and incorporated by reference ("Property").

Whereas, this Memorandum is to advise and notify all parties with respect to certain rights of the Seller relative to (i) the 1993 real estate taxes on the Property payable in 1994 ("Real Estate Taxes"), (ii) the obligation of the Purchasers and its successors and assigns with respect to the payment of those Real Estate Taxes and (iii) the rights of the Seller to receive any tax refunds for the Real Estate Taxes and any prior years.

Now, therefore, the Seller in consideration of those matters set forth in the Real Estate Contract hereby states as follows:

1. The aforesaid recitals are incorporated herein as if fully restated.
2. The Seller agrees that it is responsible for its portion of the Real Estate Taxes and any prior years as set forth in the Real Estate Contract but such payment is subject to all terms and conditions set forth therein.
3. The Purchasers and its successors and assigns are responsible for the payment of their or its share of the Real Estate Taxes as set forth in the Real Estate Contract.
4. This Memorandum shall be removed as a matter of record upon the earlier of (a) the Seller recording another Memorandum stating that all obligations of Purchasers and its successors or assigns have been fulfilled relative to the Real Estate Taxes and prior years or (b) the resolution and final disposition of any and all objections, protests or other proceedings and the payment of any refunds, based upon those objections, protests or proceedings having been paid to the Seller as set forth in the Real Estate Agreement.

In memorialization of the foregoing the Seller has executed this Memorandum this 24th day of June, 1993.

FILED FOR RECORD

93 JUN 24 PM 12:24

93482923 BANK OF CHICAGO

BY: Charles D. Hall
Hollieb & Coff
Att-in-fact

COOK COUNTY, ILLINOIS
FILED FOR RECORD

93 JUN 24 PM 12:24

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This instrument prepared by
& mail to:
H. JAMES FOX, ESQ.
Hollieb & Coff
55 East Monroe Street - Suite 4100
Chicago, IL 60603

93482923

74-44-689-02-56

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UNOFFICIAL COPY**EXHIBIT "A"****LEGAL DESCRIPTION****PARCEL 1:**

THE NORTHEASTERLY 150.0 FEET OF LOTS 103 AND 104 IN THE TOWN OF RAND (NOW THE CITY OF DES PLAINES), BEING A SUBDIVISION OF PART OF SECTIONS 16, 17, 20 AND 21, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

PERMANENT AND PERPETUAL EASEMENT FOR THE BENEFIT OF PARCEL 1 AS DISCLOSED BY DEED FROM CITY OF DES PLAINES TO RIVER OAKS PARTNERS DATED JUNE 2, 1992 AND RECORDED JUNE 5, 1992 AS DOCUMENT 92396888 AND CREATED BY DEED FROM GARFIELD RIDGE TRUST AND SAVINGS BANK, AS TRUSTEE UNDER TRUST NUMBER 89813 TO RICHARD E. VAN STOCKUM, KRISTINE M. VAN STOCKUM, AND RANGVALD T. THOMPSON DATED JUNE 21, 1993 AND RECORDED JUNE 1993 AS DOCUMENT _____, FOR THE PURPOSE OF VEHICULAR INGRESS AND EGRESS OVER THE FOLLOWING DESCRIBED PROPERTY:

THE WEST 25.0 FEET OF THE NORTH 105.0 OF LOT 105 IN TOWN OF RAND, A SUBDIVISION OF THE SOUTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 16, PART OF THE EAST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 17, THE NORTHEAST 1/4 OF SECTION 20, THE NORTHWEST 1/4 OF SECTION 21, ALL IN TOWNSHIP 41 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Common Address: 1583-85 Ellinwood
Des Plaines, Illinois

Permanent Real Estate Index Nos: 09-17-421-028 and 09-17-421-033

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