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SUBORDINATION AGREEMENT

87-8240209

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 7th day of June, 1993 by The First National Bank of Chicago, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and having its principal office in the City of Chicago, County of Cook, and State of Illinois ("Bank").

WITNESSETH

WHEREAS, the Bank is the owner of a mortgage dated September 1, 1992 and recorded September 16, 1992 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as Document Number 92685419 made by Steven G. and Mayumi M. Hammer ("Borrowers"), to secure an indebtedness of \$ 72,000.00 ("Mortgage") ; and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 4180 Pamela Lane -- Northbrook, IL 60062 and more specifically described as follows:

SEE ATTACHED RIDER

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PIN#04-06-104-020 ; and

WHEREAS, Shelter Mortgage Corporation, its Successors and/or Assigns ("Mortgagee") has refused to make a loan to the Borrowers of \$ 185,000.00, except upon condition that the Mortgage be subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee to make the loan to Borrowers, it is hereby mutually agreed, as follows:

- I. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the loan made by Mortgagee to Borrowers, in the amount of One Hundred Eighty-five Thousand and no/100 Dollars, and to all renewals, extensions or replacements of said mortgage; and
- II. That this Agreement shall be binding upon and shall inure to the benefit of Mortgagee, its successors and assigns.

DEPT-01 RECORDING
7:11:11 TRAN 0401 06/25/93 09:15:00 \$25.50
66709 * -93-487501
COOK COUNTY RECORDER

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3-11-2011

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LEGAL DESCRIPTION

The West 24 feet of Lot 30 (except that part thereof falling within the part of the North 655 feet of the North of the Northwest 1/4 of the Northwest 1/4 of Section 6 hereinafter described, lying Easterly of the Easterly line of Sanders Road and South of the Southerly line of Lake Cook Road as widened by the Cook County Highway Department according to Case No 74L14722) in Smith and Dawson's Sunny Acres being a subdivision in the Northeast 1/4 of the Northwest 1/4) of Section 6, Township 42 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.

REF: HAMMER

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IN WITNESS WHEREOF, This Subordination Agreement has been executed by the Bank on the date first above written.

THE FIRST NATIONAL BANK OF CHICAGO

By: *Paul Szalko*

Paul Szalko, Assistant Vice President

STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Paul Szalko, Assistant Vice President of THE FIRST NATIONAL BANK OF CHICAGO, personally known to me to be the person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the Bank, for the uses and purposes therein set forth.

Given under my hand and official seal, this 8th day of June, 1993.

"OFFICIAL SEAL"
Eleanore Kubicki
Notary Public, State of Illinois
My Commission Expires 9/25/95

Notary Public *Eleanore Kubicki*

Commission Expires: 9-25-95

THIS INSTRUMENT PREPARED BY:
Law Department
The First National Bank of Chicago
One First National Plaza
Mail Suite 0120
Chicago, Illinois 60670

AFTER RECORDING RETURN TO:
Equity Credit Center
The First National Bank of Chicago
One First National Plaza
Mail Suite 0482
Chicago, Illinois 60670



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