### **BUBORDINATION AGREEMENT**

This Agreement, is made this 15th day of October, 1992, between William H. Heidorn married to Barbara A. Heidorn and John R. Heidorn, Single Having Never Been Married referred to as "Owners" located at 216 E. Palmer Ave., Northlake, IL 60164 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter referred to as "Mortgagee".

### WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of Six Thousand and One Hundred and NO/100 Dollars (\$6,100.00), which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated March 14, 1992, and recorded on March 30, 1992, in the Office of the Recorder of Cook County, Illinois as Document No. 92-207-375 and covering the following real property described as follows:

LOT 5 IN BLOCK 2 IN SECTION 2 OF COUNTRY CLUB ADDITION TO MIDLAND DEVELOPMENT COMPANY'S NORTHLIKE VILLAGE, A SUBDIVISION IN THE SOUTHWEST 1/4, EXCEPT THE SOUTH 100 RODS IN THE WEST 1/2 OF THE SOUTHEAST 1/4, EXCEPT THE SOUTH 100 RODS IN THE SOUTH 1/2 OF THE NORTHWEST 1/4 AND THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 IN SECTION 32, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS. My Clerks

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Commonly known as: 216 E. PALMER AVE., NORTHLAKE, IL 60164 Permanent Tax I.D. No.: 12-32-105-005, VOL. 070

William H Heidorn and Barbara Ann Heidorn, his wife AND WHEREAS, XXXXXXXX have borrowed the sum of Ninety-One Thousand and Eight Hundred and NO/100 Dollars (\$91,800.00) from Bank of Northern Illinois ChemicalxMontgagexCompany located at 1313 N Delany Rd Gurnee, IL

by a Mortgage/Trust Deed on the real property described above, which Mortgage/Trust Deed is dated October 15, 1992 \_\_\_ and recorded on (c-35-93), in the Office of the Recorder of Cook County, Illinois as Document No.

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Bank of Northern Illinios

and whereas, to induce Chemicalx Markgagex Company to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to Chemicalx Mortgage & Company as described above.

Bank of Northern Illinois

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

- 1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to the
- 2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged. Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to Chemicalky Mortgage Company Bank of Northern Illinois.
- 3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

MILITAM H HETDORN

BARBARA A. HEIDORN HIS WIFE

JOHN R. HEIDORN, SINGLE HAVING NEVER BEEN MARRIED

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

Bv:

Vice President

Attest

Assistant Secretary

(SEAL)

STATE OF ILLINOIS )

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# UNOFFICIAL COPY

) SS. COUNTY OF COOKXX )	
and State listed above, DO HEREBY	
personally appeared before me and acknowledged that this document was signed voluntarily and for the uses and purposes set forth therein.	
SUBSCRIBED AND SWORN TO before me	this 15 day of October ,
(SEAL)	Jan Felocio Notary Public 11/3/93
STATE OF ILLINOIS ) SS. COUNTY OF COOK )	
I, Robbie Craig, a Notary Public in and for the County and State listed above, DO HEREBY CERTIFY that Glenn Marino, Sr. Vice President of CITIBANK, FEDERAL SAVINGS BANK, and Thelma R. Eldridge, Assistant Secretary of the Corporation, personally known to me to be the same persons whose names are contained on the above document, appeared before me this day in person and acknowledged that as such officers, they signed and delivered the above document as officers of the Corporation and caused the corporate seal of the Corporation to be placed on the document voluntarity, and as the voluntary act of the Corporation, for the uses and purposes set forth therein.	
SUBSCRIBED AND SWORN TO before me this 15th day of October, A.D. 1992.	
(SEAL)	Holic Naig Notary Public
NOTARY PU!	BBIE CRAIG CUC, STATE OF ILLINOIS Sion Expires 11/03/93
This instrument prepared by:	Thelma R. Eldridge, Consumer Credit Citibank, Federal Savings Bank 22 West Madison Street - Room 550

Box 15

Chicago, Illinois 60602-4303

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STATE OF ILLINOIS COUNTY OF LAKE

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR THE COUNTY AND STATE AFORESAID, DO HEREBY CERTIFY THAT \_\_\_\_\_ John R Heidorn, Single having never been married

PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) IS/ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT HE SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS his OWN FREE AND NOTUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH, INCLUDING THE RELEASE AND WAIVER OF THE RIGHT OF HOMESTEAD.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 15 DAY OF OCCUPIED , 1992

NOTARY PUBLIC

MY COMMISSION EXPIRES: 5/5/93

" OFFICIAL SEAL "
LISA PETERSEN
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/5/93

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