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SUBORDINATION AGREEMENT

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This Agreement, is made this 15th day of October, 1992, between William H. Heidorn married to Barbara A. Heidorn and John R. Heidorn, Single Having Never Been Married referred to as "Owners" located at 216 E. Palmer Ave., Northlake, IL 60164 and CITIBANK, FEDERAL SAVINGS BANK, Chicago, Illinois, hereinafter referred to as "Mortgagee".

WITNESSETH

WHEREAS, the Owners are indebted to Mortgagee in the principal amount of Six Thousand and One Hundred and NO/100 Dollars (\$6,100.00), which indebtedness is secured by a certain Mortgage made by Owners to Mortgagee dated March 14, 1992, and recorded on March 30, 1992, in the Office of the Recorder of Cook County, Illinois as Document No. 92-207-375 and covering the following real property described as follows:

LOT 5 IN BLOCK 2 IN SECTION 2 OF COUNTRY CLUB ADDITION TO MIDLAND DEVELOPMENT COMPANY'S NORTHLAKE VILLAGE, A SUBDIVISION IN THE SOUTHWEST 1/4, EXCEPT THE SOUTH 100 RODS IN THE WEST 1/2 OF THE SOUTHEAST 1/4, EXCEPT THE SOUTH 100 RODS IN THE SOUTH 1/2 OF THE NORTHWEST 1/4 AND THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 IN SECTION 32, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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COOK COUNTY, ILLINOIS
FILED FOR RECORD

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Commonly known as: 216 E. PALMER AVE., NORTHLAKE, IL 60164
Permanent Tax I.D. No.: 12-32-105-005, VOL. 070

AND WHEREAS, ~~OWNERS~~ William H Heidorn and Barbara Ann Heidorn, his wife have borrowed the sum of Ninety-One Thousand and Eight Hundred and NO/100 Dollars (\$91,800.00) from Bank of Northern Illinois ~~Chemical Mortgage Company~~ located at 1313 N Delany Rd Gurnee, IL 60031

secured by a Mortgage/Trust Deed on the real property described above, which Mortgage/Trust Deed is dated October 15, 1992 and recorded on 6-25-93, in the Office of the Recorder of Cook County, Illinois as Document No. ~~93487259~~

BOX 15

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Bank of Northern Illinois

AND WHEREAS, to induce ~~Chemical Mortgage Company~~ to make this loan, it is necessary that the Mortgage held by Mortgagee be subordinated to the lien of the Mortgage to ~~Chemical Mortgage Company~~ as described above. Bank of Northern Illinois

NOW, THEREFORE, in consideration of the above terms and provisions, the parties agree as follows:

1. Mortgagee hereby consents and agrees with Owners that the Mortgage held by Citibank is and shall continue to be subject and subordinate to the lien of the Mortgage/Trust Deed made to ~~Chemical Mortgage Company~~, in the Office of the Recorder of Cook County, Illinois as Document No. 90487259
2. For the sum of one hundred and no/100 dollars (\$100.00) and other good and valuable consideration, receipt of which is hereby acknowledged. Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to ~~Chemical Mortgage Company~~ Bank of Northern Illinois.
3. This Agreement shall be binding upon and inure to the benefit of the parties respective successors and assigns.

IN WITNESS WHEREOF, the Parties have executed this Agreement as of the day and year first written above.

OWNERS:

William H. Heidorn
WILLIAM H. HEIDORN

Barbara A. Heidorn
BARBARA A. HEIDORN HIS WIFE

John R. Heidorn
JOHN R. HEIDORN, SINGLE HAVING NEVER BEEN MARRIED

MORTGAGEE:

CITIBANK, FEDERAL SAVINGS BANK

By: [Signature]
Vice President

Attest: [Signature]
Assistant Secretary

(SEAL)

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STATE OF ILLINOIS
COUNTY OF LAKE

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR THE COUNTY AND STATE AFORESAID, DO HEREBY CERTIFY THAT John R Heidorn, Single having never been married

PERSONALLY KNOWN TO ME TO BE THE SAME PERSON(S) WHOSE NAME(S) IS/ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT HE SIGNED, SEALED AND DELIVERED THE SAID INSTRUMENT AS his OWN FREE AND VOLUNTARY ACT FOR THE USES AND PURPOSES THEREIN SET FORTH, INCLUDING THE RELEASE AND WAIVER OF THE RIGHT OF HOMESTEAD.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 15 DAY OF October, 1992

Lisa Petersen
NOTARY PUBLIC

MY COMMISSION EXPIRES: 5/5/93

" OFFICIAL SEAL "
LISA PETERSEN
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES 5/5/93

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