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**₩-93-490853** 

COOK COUNTY RECORDER

RELEASE OF MORTGAGE OR TRUST DEED BY CORPORATION

KNOW ALL MEN BY THESE PRESENT, that OLD KENT BANK AND TRUST COMPANY, a Michigan Corporation, does hereby certify that HORIZON FEDERAL SAVINGS BANK F/K/A OLD KENT BANK NATIONAL ASSOCIATION of the county of Cook and State of Illinois for and inconsideration of the payment of the indebtedness secured by the mortgage thereinafter mentioned, and the cancellation of all the notes thereby recured, and of the sum of one dollar, the receipt whereof is hereby acknowledges, do hereby REMISE, RELEASE, CONVEY and QUIT CLAIM unto MICHAEL D. KELLY AND LORI A. KELLY. HUSBAND AND WIFE heirs, legal representatives and assign; all the right, title, interest, claim or demand whatsoever they may have acquired in, through or by a certain mortgage, bearing date April 18 , 19 1988 , and recorded in the Recorder's Office of Cook County, in the State of Minois, as document No. 88172923, to the premises therein described as follows, situated in the County of Cook, State of Illinois, to wit:

## SEE LEGAL ATTACHED

together with all the appurtenances and privileges thereunto belonging or appertaining.

Permanent Real Estate Index Number(s): 03-19-112-011-0000

Address(es) of premises: 1520 Kennicott, Arlington Heights, IL

Signed, sealed and delivered May 28, 1993.

Jeanette M. Bentley

Stelools John Stelpstra

State of Michigan )

County of Kent

OLD KENT BANK AND TRUST COMPANY

Y.a . kwood

Its Escrow Administrations Officer

On May 28, 1993, before me, a Notary Public in and for said County, appeared Cory D. Mackwood to me personally know, and being duly sworn did say, that he is Escrow Administrations Officer of Old Kent Bank and Trust Company and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directory and did acknowledge the same to be the free act and deed of said corporation.

Jeanette M. Bentley Notary Public, Kent County, Michagan My Commission expires August 21, 1995

> Return to: Michael D. Kelly Lori A. Kelly 1520 Kennicott

Arlington Heights, IL 60004

1850 East Paris Road Grand Rapids, MI 49546 A/C #1087303

Jeanette Bentley

This instrument was drafted by:

Old Kent Bank and Trust Co. Mortgage Servicing Dept.

## UNOFFICIAL COPY EL

Property of Cook County Clerk's Office

1087303

- [Space Above This Line For Recording Data]

MORTGAGE

516271-4

THIS MORTGAGE ("Security Instrument") is given on APRIL 18
19 88 The mortgagor is MICHAEL D. KELLY AND LORI A. KELLY, HUSBAND AND WIFE

("Borrower"). This Security Instrument is given to HORIZON FEDERAL SAVINGS BANK

which is organized and existing under the laws of THE UNITED STATES OF AMERICA, and whose address is 1210 CENTRAL AVENUE

WILMETTE, ILLINOIS

("Lender").

Borrower owes Lender the principal sum of

ONE HUNDRED EIGHTEEN THOUSAND SEVEN HUNDRED AND NO/100

Dollars (U.S. \$ ). This debt is evidenced by Borrower's note 118,700.00

dated the same date as this Security Instrument ('Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on MAY 2018

This Security Instrument secures to Lender: (a) the repayment of the debt wideneed by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, wi'n interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borecwar's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby more age, grant and convey to Lender the following described property

located in COOK

LOT 442 (EXCEPT THAT PART THEREOF LYING SOUTH OF A LINE DESCRIBED AS RUNNING FROM A POINT ON THE EAST LINE OF SAID LOT 442 WHICH IS 3.50 FEET NORTH OF THE SOUTHEAST CORNER OF SAID LOT 442 TO THE SOUTHWEST CORNER OF SAID LOT 442) ALL IN HASBROOK SUBDIVISION, UNIT NUMBER FIVE, A SUBDIVISION OF PART OF THE EAST 1/2 OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 19, TOWNSHIP 42 CORNER 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAY THEREOF RECORDED FEBRUARY 9, 1980X, AS DOCUMEN'T 1778451, IN COOK COUNTY, ILLINOIS.

-88-172923 S

03-19-112-011-0000

1520 KENNICOTT which has the address of

ARLINGTON HEIGHTS

Illinois

60004 [Zip Code]

("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water rights and stock and all fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

\$17.00 MAIL

ILLINOIS—Single Family—FNMA/FHLMC UNIFORM INSTRUMENT

Form 3014 12/83 Amended 5/87

-6F(IL) (8801)

VMP MORTGAGE FORMS + (313)293-8100 + (800)521-7291

REI ATTURNEY SERVICES

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