

UNOFFICIAL COPY

RECORDING REQUESTED BY AND
AFTER RECORDING RETURN TO:
Sears Savings Bank, FSB
440 N. Fairway Dr.
Vernon Hills, IL. 60061
Attn: Laura Kauffman

DEPT-01 RECORDING

\$23.00

T#8888 TRAM 3991 06/25/93 14:37:00
#0483 # *-93-490119
COOK COUNTY RECORDER

93490119

FROM: BYOUNG CHANG CHOI AND JONG AE CHOI, HUSBAND AND WIFE

TO: SEARS MORTGAGE CORPORATION

ASSIGNED TO: SEARS SAVINGS BANK

Mortgage Dated 06/12/1989
Mortgage Recorded 06/15/1989
Mortgage Book, Vol: Pg:
as Instrument #89271005
in the Recorder's Office of
COOK County
State of IL
Original Debt: \$175,000.00

ASSIGNMENT OF MORTGAGE

STATE OF ILLINOIS
COUNTY OF COOK

LOAN NUMBER 095898624 / 105

KNOW ALL MEN BY THESE PRESENTS, that SEARS SAVINGS BANK, FSB, whose address is 440 N. Fairway Drive, Vernon Hills, Illinois, the Mortgagee or Assignee above named, for and in consideration of the sum of One Dollar, lawful money of the United States of America to it in hand paid by SEARS MORTGAGE CORPORATION, an OHIO CORPORATION, 440 N. FAIRWAY DRIVE, VERNON HILLS, IL. 60061, Assignee, the receipt of which is acknowledged, grants, bargains, sells, assigns, and transfers to Assignee and its successors and assigns, the above stated Mortgage, together with all rights, remedies, and appurtenances, and all the right, title interest, estate, property, claim and demand, of, in and to the same, and the premises, therein described; together with the bond or obligation in said Indenture of Mortgage mentioned, and thereby intended to be secured, and all moneys due under the Mortgage.

TO HAVE AND TO HOLD the same to Assignee and its successors and assigns, their proper use and behalf, subject to the provision or condition of redemption in the Indenture of Mortgage contained, and direct the recorder of the County to Note Upon the Margin of the record of the Mortgage, this Assignment.

IN WITNESS WHEREOF, the Corporation has fixed its corporate seal to this instrument by the hand of Marjorie L. Hensey, Assistant Secretary on this 15 day of June, A.D. 1993.

SEARS SAVINGS BANK, FSB

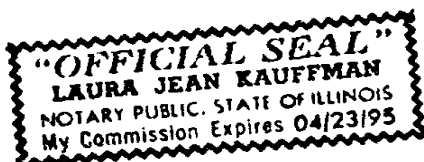
(Corporate Seal)

Marjorie L. Hensey
Marjorie L. Hensey, Assistant Secretary

STATE OF ILLINOIS)
COUNTY OF LAKE)

On this 15 day of June, A.D., 1993, before me, the undersigned Notary Public in and for this County and State, personally appeared Marjorie L. Hensey who is acknowledged to be the Assistant Secretary of Sears Savings Bank and stated that as such officer being authorized to do, and executed the foregoing instrument for the purposes therein contained, for and on behalf of Sears Savings Bank.

IN WITNESS whereof I have set my hand and official seal.



Laura Jean Kauffman
Notary Public in and for the State of
Illinois, residing at WILDWOOD
Expiration Date: 04/23/95

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23.00
M.S.

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Property of Cook County Clerk's Office

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JUN 26 1989

89271005

[Space Above This Line For Recording Date]

LENDER'S # 09-58-98624

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on JUNE 12 1989 . The mortgagor is BYOUNG CHANG CHOI AND JONG-AE , CHOI, HUSBAND AND WIFE ("Borrower"). This Security Instrument is given to

SEARS MORTGAGE CORPORATION, which is organized and existing under the laws of THE STATE OF OHIO, and whose address is 2500 LAKE COOK ROAD, WILFRWOODS, ILLINOIS 60015 ("Lender")

Borrower owes Lender the principal sum of ONE HUNDRED SEVENTY-FIVE THOUSAND AND 00/100 Dollars (U.S. \$175,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on JULY 1, 2004. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

LOT 13 IN BLOCK 111 IN WHITE PLAINS UNIT 3, BEING A SUBDIVISION IN SECTION 8, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P. I. N. 04-08-417-013

89271005

DEPT-01 RECORDING \$14.00
T#2288 TRAN 1076 06/15/89 09:29:00
\$27.00 * -89-271005
COOK COUNTY RECORDER

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which has the address of 2831 CHERRY LANE (Street), NORTHBROOK (City)

Illinois 60062 ("Property Address");

89271005

THE PARTIES HERETO have agreed that the property described herein is to be held as tenants in common, each having an undivided one-half interest in the property. All rights, claims or interests in the property are hereby released to the Security Instrument.

BORROWER COVENANTS that Borrower is lawfully seized of the estate in the property conveyed and has the right to mortgage, grant and convey the property and that the Property is unencumbered, except for encumbrances of record, borrower warrants and will defend and pay the costs to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT shall be subject to the provisions of the Uniform Commercial Code, with limited variations by prescription to the extent necessary to conform to the provisions of the Code.

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