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FML 93000425

LOAN NO.

1800192587

92493889

BI-WEEKLY LOAN MODIFICATION AGREEMENT

DEPT-01 RECORDING \$23.50
 T3333 TRAN 7129 06/28/93 15:04:00
 #3259 # -93-493889
 COOK COUNTY RECORDER

MORTGAGORS:

SHIRLEY F BAILEY DIVORCED AND NOT SINCE REMARRIED

MORTGAGEE:

Financial Federal Trust and Savings Bank f/k/a
Financial Federal Savings Bank

PROPERTY ADDRESS:

14842 SHEPARD DOLTON ILLINOIS 60419

LEGAL

DESCRIPTION:

LOT 42 IN BLOCK 11 IN SHEPARD'S MICHIGAN AVENUE NO. 2, BEING A SUBDIVISION
 OF PART OF THE NORTHEAST 1/4 OF SECTION 11, TOWNSHIP 36 NORTH, RANGE 14,
 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF
 RECORDED JUNE 29, 1927 AS DOCUMENT NO. 9701452, IN COOK COUNTY, ILLINOIS.

PIN 29-11-227-033-0000

Permanent Property Tax Number: 29-11-227-033-0000

ORIGINAL MORTGAGE
AND NOTE DATE:

06/14/93

REMAINING
MORTGAGE AMOUNT:

ORIGINAL MORTGAGE
AMOUNT:

55,000.00

ORIGINAL INTEREST
RATE:

7.500

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MONTHLY PRINCIPAL
AND INTEREST
PAYMENT:

\$ 509.86 payable on the first day of each month and due
 on or before the 15th day of each month.

MONTHLY ESCROW
PAYMENT:

\$ 127.58 payable on the first day of each month and due
 on or before the 15th day of each month.

FIRST PAYMENT DATE:

08/01/93

MORTGAGE TERM:

180 Months

For value received, the terms and conditions of the original Note and original Mortgage
 dated 6-14-93 and recorded on 6-28-93 as document No. * described above are
 hereby modified as follows: * 92493889

- All installments due under the Mortgage or Note shall be paid on a bi-weekly basis every fourteen (14) calendar days. The amount of each bi-weekly payment due every fourteen (14) days is as follows:

Principal and Interest:	\$ <u>251.04</u>
Escrow:	\$ <u>58.88</u>
Total Bi-weekly Payment:	\$ <u>309.92</u>

- The interest rate is reduced by .250% to 7.250%.

The date of Your First Bi-Weekly Payment will be 07/19/93

2350

SAB

