\$25.00

6/06.07 GEORGE E.COLE LEGAL FORMS

OR RECORDER'S OFFICE BOX NO.

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(Monthly Payments Including Interest)

CAUTION.	Consult a lewyer before usin	g or acting under this form	n. Neither the publisher i	nor the seiter of this form
	warranty with respect thereto			

THIS INDENTURE, made June 11, 19 93	
A B ADDA BY VACANTY OF THE PROPERTY AND THE PROPERTY OF THE PR	
between BOBAK SAUSAGE CO., INC., an Illinois	
Corporation	-16
5275 Archer Avenue, Chicago, IL 60632 (NO AND STREET) (CITY) (STATE)	BOX 260
MARCO MELONE	
5277 Archer Avenue, Chicago, IL 60632 (NO AND STREET) (CITY) (STATE)	93494518
(NO AND STREET) (CITY) (STATE) herein referred to as "Trustee," witnesseth: That Whereas Mortgagors are justly indebted	The Above Space For Recorder's Use Only
to the legal holder of a principal promissory note, termed "Installment Note," of even date 💎 느	
herewith, executed by Mortgagors, made payable to Bearer and delivered, in and by which note Mortgagors promise to pay the principal sum of FIVE HUNDRED THOUSAND. (Dollars, and interest fro	\$500,000,00)
per annum, such principal surpland interest to be payable in installments as follows: EQUR. T Dollars on the 1st days. July 1993, and FOUR THOUSAND FI	HOUSAND FIVE HUNDRED (\$4.500.00)
the 1st day of each and very month thereafter until said note is fully paid, except that the	he final payment of principal and interest, if not sooner paid,
shall be due on the 1st dr. of June, 201310 ; all such payments on account of accrued and unpaid interest on the applied principal balance and the remainder to principal; the	of the indebtedness evidenced by said note to be applied first portion of each of said installments constituting principal, to
the extent not paid when due, to bear any ext after the date for payment thereof, at the rate of made payable at Atty. Frank J. Kuta, 5130 Archer Aye., Chic notice of the note may, from time to time, buy riving appoint, which note further provides that at the state of the note further provides that at the state of the note further provides that at the state of the note further provides that at the state of the note further provides that at the state of the note further provides that at the state of the note further provides that at the state of the note further provides that at the state of the note further provides that at the note of the note o	ago. IL 60632 or at such other place as the legal
nolder of the note may, from time to time, in viring appoint, which note further provides that at the principal sum remaining unpaid thereon, teg, ther with accrued interest thereon, shall become at assedefault shall occur in the payment, when due, that you with line of principal or interest in account of the principal or interest in a principal or interest in account of the principal or interest in account or interest in a	once the and payable, at the page of payment arbrevals, mordance with the terms thereof or in case default shall occur do in which event election may be made at any time after the
protest. NOW THEREFORE, to secure the payment of the seld principal sum of money and interest in	
bove mentioned note and of this Trust Deed, and the performance of the covenants and agreemen lso in consideration of the sum of One Dollar in hand paid, the receipt whereof is hereby ackrevARRANT unto the Trustee, its or his successors and assigns, the following described Real Estimate, lying and being in the City of Chicago COUNTY OF	is berein contained, by the Mortgoors to be performed, and
ituate, lying and being in the City of Chicago, COUNTY OF	AND STATE OF ILLINOIS, to wit:
τ_{\sim}	
*** SEE LEGAL DESCRIPTION AS ATTACHED HERETO AND MA	ADE A PART HEREOF ***
46	. DEPT-01 RECORDINGO •2
1.5	
	. #0285 # #-93-494518
Permanent Real Estate Index Number(s): 19-10-313-013-0000	*
Permanent Real Estate Index Number(s): 19-10-313-013-0000	. #0285 # #-93-494518 COOK COUNTY RECORDER
ddress(es) of Real Estate Index Number(s): 19-10-313-013-0000 address(es) of Real Estate: 5277 Archer Avenue, Chicago, IL 6063 TOGETHER with all improvements, tenements, easements, and appurtenances thereto belon uring all such times as Mortgagors may be entitled thereto (which rents, issues and profits are ple condarily), and all fixtures, apparatus, equipment or articles now or hereafter therein or thereon do air conditioning (whether single units or centrally controlled), and ventilation, including (we roings, storm doors and windows, floor coverings, inador beds, stoves and water heaters. All or ortgaged premises whether physically attached thereto or not, and it is agreed that all buildings and ticles hereafter placed in the premises by Mortgagors or their successors or assigns shall be part of TO HAVE AND TO HOLD the premises unto the said Trustee, its or his successors and assigner in set forth, free from all rights and benefits under and by virtue of the Homestead Exemption or transfers to be refer vexoressly release and ways.	ging, incall rents, issues and profits thereof for so long and dged primarity and on a parity with said real estate and not used to supraise the foregoing), screens, window shades, if the foregoing at a telegrated and agreed to be a part of the dadditions and all imiliar or other apparatus, equipment or if the mortgaged premisus, and upon the uses and trusts Laws of the State of Limo a, which said rights and benefits
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THE POLLOWING ARE THE COVERNITS, CUNDITIONS AND PROVISIONS REFERRED TO ON PAGE 1 (THE REVERSE SIDE "OF THIS TRUST DEED) AND WHICH YORM I PART OF THE TRUST DEED WHICH THERE BEGINS:

- 1. Mortgagors shall (1) keep said premises in good condition and repair, without waste; (2) promptly repair, restore, or rebuild any buildings or improvements now or hereafter on the premises which may become damaged or be destroyed; (3) keep said premises free from mechanic's liens or liens in favor of the United States or other liens or claims for lien not expressly subordinated to the lien hereof; (4) pay when due any indebtedness which may be secured by a lien or charge on the premises superior to the lien hereof, and upon request exhibit satisfactory evidence of the discharge of such prior lien to Trustee or to halders of the note; (5) complete within a reasonable time any buildings now or at any time in process of erection upon said premises; (6) comply with all requirements of law or municipal ordinances with respect to the premises and the use thereof; (7) make no material alterations in said premises except as required by law or municipal ordinance or as previously consented to in writing by the Trustee or holders of the note.
- 2. Mortgagors shall pay before any penalty attaches all general taxes, and shall pay special taxes, special assessments, water charges, sewer service charges, and other charges against the premises when due, and shall, upon written request, furnish to Trustee or to holders of the note the original or duplicate receipts therefor. To prevent default hereunder Mortgagors shall pay in full under protest, in the manner provided by statute, any tax or assessment which Mortgagors may desire to contest.
- 3. Mortgagors shall keep all buildings and improvements now or hereafter situated on said premises insured against loss or damage by fire, lightning and windstorm under policies providing for payment by the insurance companies of moneys sufficient either to pay the cost of replacing or repairing the same or to pay in full the indebtedness secured hereby, all in companies satisfactory to the holders of the note, under insurance policies payable, in case of loss or damage, to Trustee for the benefit of the holders of the note, such rights to be evidenced by the standard mortgage chause to be attached to each policy, and shall deliver all policies, including additional and renewal policies, to holders of the note, and in case of insurance about to expire, shall deliver renewal policies not less than ten days prior to the respective dates of expiration.
- 4. In case of default therein, Trustee or the holders of the note may, but need not, make any payment or perform any act hereinbefore required of Mortgagors in any form and manner deemed expedient, and may, but need not, make full or partial payments of principal or interest on prior encumbrances, if any, and purchase, discharge, compromise or settle any tax lien or other prior lien or title or claim thereof, or redeem from any tax sale or forfeiture affecting said premises or contest any tax or assessment. All moneys paid for any of the purposes herein authorized and all expenses paid or incurred in connection therewith, including reasonable attorneys' fees, and any other moneys advanced by Trustee or the holders of the note to protect the mortgaged premises and the lien hereof, plus reasonable compensation to Trustee for each matter concerning which action herein authorized may be taken, shall be so much additional indebtedness secured hereby and shall become immediately due and payable without notice a d w th interest thereon at the rate of nine per cent per annum. Inaction of Trustee or holders of the note shall never be considered as a waiver of any right account, of any default hereunder on the part of Mortgagors.
- 5. The Trustee or the holders of the note hereby secured making any payment hereby authorized relating to taxes or assessments, may do so according to any bill, statement or estimate procured from the appropriate public office without inquiry into the accuracy of such bill, statement or estimate or into the varia; of any tax, assessment, sale, forfeiture, tax lien or title or claim thereof.
- 6. Mortgagors shall pay each tem of indebtedness herein mentioned, both principal and interest, when due according to the terms hereof. At the election of the holders of the principal note, and without notice to Mortgagors, all unpaid indebtedness secured by this Trust Deed shall, notwithstanding anything in the principal note or in this Trust Deed to the contrary, become due and payable when default shall occur and continue for three days in the performance of any other agreement of the Mortgagors herein contained.
- 7. When the indebtedness hereby secured shall become due whether by the terms of the note described on page one or by acceleration or otherwise, holders of the note or Trustee shall 'law the right to foreclose the lien hereof and also shall have all other rights provided by the laws of Illinois for the enforcement of a mortgage debt. Is any suit to foreclose the lien hereof, there shall be allowed and included as additional indebtedness in the decree for sale all expenditures and expenses which may be paid or incurred by or on schall of Trustee or holders of the note for attorneys' fees, Trustee's fees, appraiser's fees, outlays for locumentary and expert evidence, stenographers' charges, publication costs and costs (which may be estimated as to items to be expended, fiter entry of the decree) of procuring all such abstracts of title, title scarches and examinations, guarantee policies. Torrens certificates, and similar data and assurances with respect to title as Trustee or holders of the note may deem to be reasonably necessary either to prosecute such suit or to evidence to bidders at any sale which may be had pursuant to such decree the true contidition of the title to or the value of the premises. In addition, all expenditures and expenses of the nature in this paragraph mentioned shall become so much additional indebtedness secured hereby and immediately 'ue and pavable, with interest thereon at the rate of nine per cent per annum, when paid or incurred by Trustee or holders of the note in connection with C any action, sait or proceeding, including but not limited to probate and bankruptey proceedings, to which either of them shall be a party, either as plaint if, claimant or defendant, by reason of this Trust Deed or any indebtedness hereby secured; or (b) preparations for the defense of any threatened suit or proceeding including but not limited to probate and bankruptey commenced; or (c) preparations for the defense of any threatened suit or proceeding including the premises or the security hereof, whe
- 8. The proceeds of any foreclosure sale of the premises shall be distributed and applied in the following order of priority: First, on account of all costs and expenses incident to the foreclosure proceedings, including an ruch items as are mentioned in the preceding paragraph hereof; second, all other items, which under the terms hereof constitute secured indebtedness additional to that evidenced by the note hereby secured, with interest thereon as herein provided; third, all principal and interest remaining unpaid; fourth, any overplus to Mortgagors, their heirs, legal representatives or assigns as their rights may appear.
- 9. Upon or at any time after the filing of a complaint to foreclose this Trust Deed. The Court in which such complaint is filed may appoint a receiver of said premises. Such appointment may be made either before or after sale, without notice, without regard to the solvency or insolvency of Mortgagors at the time of application for such receiver and without regard to the then vitue of the premises or whether the same shall be then occupied as a homestead or not and the Trustee hereunder may be appointed as such receiver. Such receiver shall have power to collect the rents, issues and profits of said premises during the pendency of such foreclosure suit and, in case of a sale and a deficiency, during the full statutory period for redemption, whether there be redemption or not, as well as during any further time. Your Mortgagors, except for the intervention of such receiver, would be entitled to collect such rents, issues and profits, and all other powers which You've hencessary or are usual in such cases for the protection, possession, control, management and operation of the premises during the whole of said veriod. The Court from time to time may authorize the receiver to apply the net income in his hands in payment in whole or in part of: (1) The indebtedness secured hereby, or by any decree foreclosing this Trust Deed, or any tax, special assessment or other lien which may be or become superior to the lien hereof or of such decree, provided such application is made prior to foreclosure sale; (2) the deficiency in case of a sale and afficiency.
- 10. No action for the enforcement of the lien of this Trust Deed or of any provision hereof shall be an oject to any defense which would not be good and available to the party interposing same in an action at law upon the note hereby secured.
- 11. Trustee or the holders of the note shall have the right to inspect the premises at all reasonable times and access thereto shall be permitted for that purpose.
- 12. Trustee has no duty to examine the title, location, existence, or condition of the premises, nor shall Trustee be obligated to record this Trust Deed or to exercise any power herein given unless expressly obligated by the terms hereof, nor be liable for any ects or omissions hereunder, except in case of his own gross negligence or misconduct or that of the agents or employees of Trustee, and he are the quire indemnities satisfactory to him before exercising any power herein given.
- 13. Trustee shall release this Trust Deed and the tien thereof by proper instrument upon presentation of satisfactory evidence that all indebtedness secured by this Trust Deed has been fully paid; and Trustee may execute and deliver a release hereof to and at the request of any person who shall either before or after maturity thereof, produce and exhibit to Trustee the principal note, representing that all indebtedness hereby secured has been paid, which representation Trustee may accept as true without inquiry. Where a release is requested of a successor trustee may accept as the genuine note herein described any note which bears a certificate of identification purporting to be executed by a prior trustee hereunder or which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as the makers thereof; and where the release is requested of the original trustee and he has never executed a certificate on any instrument identifying same as the principal note described herein, he may accept as the genuine principal note herein described any note which may be presented and which conforms in substance with the description herein contained of the principal note and which purports to be executed by the persons herein designated as makers thereof.
- 14. Trustee may resign by instrument in writing filed in the office of the Recorder or Registrar of Titles in which this instrument shall have been recorded or filed. In case of the death, resignation, inability or refusal to act of Trustee. Frank J. Kuta shall be first Successor in Trust and in the event of his or its death, resignation, inability or refusal to act, the then Recorder of Deeds of the county in which the premises are situated shall be second Successor in Trust. Any Successor in Trust hereunder shall have the identical title, powers and authority as are herein given Trustee, and any Trustee or successor shall be entitled to reasonable compensation for all acts performed hereunder.
- 15. This Trust Deed and all provisions hereof, shall extend to and be binding upon Mortgagors and all persons claiming under or through Mortgagors, and the word "Mortgagors" when used herein shall include all such persons and all persons at any time liable for the payment of the indebtedness or any part thereof, whether or not such persons shall have executed the principal note, or this Trust Deed.

	The Installment Note mentioned in the within Trust Deed has been	n
4 D O D D A A A D		

IMPURIANT									
FOR	THE	PROT	rECT10	N OF	BOTH	THE	BORR	OWER	AND
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identified herewith unde	r Identification i	No	
marco 2	John B Trustee		

3349454

UNOFFICIAL COPY

Legal Description:

That part (except the West 90.0 feet thereof) of Block 11 in W. F. Kaiser and Company's Ardale Subdivision of the West 1/2 of the Southwest 1/4 and the West 3/4 of the East 1/2 of the Southwest 1/4 (except railroad right of way) of Section 10, Township 38 North, Range 13, East of the Third Principal Meridian, described as follows: beginning at a point on the North Line of Block 11 which is 193.95 feet East of the East line of Knox Avenue (as measured along said North Line of Block 11); thence Southerly along a line which is parallel to the East Line of Knox Avenue a distance of 275.00 feet to a point; thence Westerly at right angles to last described course a distance of 190.72 feet to a point on the East Line of Knox Avenue; thence Northerly along the East Line of Knox Avenue to its intersection with the North Line of Block 11; thence Northeasterly along the North Line of Block 11 a distance of 193.95 feet to the place of beginning, all in Cook County, Illinois and containing 1.127 acres therein.

P.I.N. 19-10-313-013-0000 (Affects this and other property)

Property Address: 5277 Archer Avenue, Chicago, IL 60632

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