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This Subordination Agreement is made this 11th day of JUNE, 1993, by BANK ONE, CHICAGO, NA AS SUCCESSOR BY MERGER WITH BANK ONE, WILMETTE (hereinafter referred to as "Prior Party").

RECITALS

- 1. Prior Party is the owner and/or holder of the following lien documents and of the Note evidencing the indebtedness secured thereby:
 - A. Mortgage (or Trust Deed) dated SEPTEMBER 25, 1992 and recorded OCTOBER 6, 1992 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 92743624 made by KATHERINE N. ACKERMANN, MARRIED TO JAMES WELLS ACKERMANN to Prior Party covering the real estate described in "Exhibit A" attached hereto ("Property");
 - B. Assignment of Rents dated NA and recorded NA, 19 in the Office of the Recorder of Deeds of NA County, Illinois, as Document No. NA
 - C. Other: COOK COUNTY ILLINOIS FILED FOR RECORD 03 JUN 29 PM 12:03 COOK COUNTY ILLINOIS FILED FOR RECORD 03 JUN 29 PM 12:03 23.00 9349AMK

All of which aforescribed documents are hereinafter referred to as the "Prior Party Loan Documents".

2. Prior Party has agreed with XXXXX, PRIME MORTGAGE ASSOCIATES ("Bank") that the Prior Party Loan Documents shall be subordinated to the lien of the Bank evidenced by the liens and encumbrances hereafter referred to.

AGREEMENT

NOW, THEREFORE, for value received, Prior Party, for itself, its successors and assigns, hereby subordinates the lien of the Prior Party Loan Documents and the indebtedness secured thereby in all respects to the lien created by the following documents relating to the Property and the indebtedness secured thereby in favor of the Bank:

- (a) Mortgage dated JUNE 21, 1993 made by KATHERINE N. ACKERMANN, MARRIED TO JAMES WELLS ACKERMANN in favor of Bank and recorded on June 27, 1993 in the Office of the Recorder of Deeds of COOK County, Illinois, as Document No. 92795425
- (b) Assignment of Rents dated _____, 19____, made by _____ in favor of Bank and recorded on _____, 19____ in the Office of the Recorder of Deeds of _____ County, Illinois, as Document No. _____
- (c) Other: _____

Further, Prior Party agrees not to commence foreclosure of its liens and/or security interests or take any other action to force the sale of the Property unless Bank has commenced to foreclose its lien and/or its security interest in the Property. This Agreement shall be binding upon the Prior Party, its successors and assigns and shall enure to the benefit of the Bank and its successors and assigns.

This Agreement may not be modified except in writing and such modification must be signed and acknowledged by Bank.

This Agreement has been executed as of the day and year first above written.

BANK ONE, CHICAGO, NA AS SUCCESSOR BY MERGER WITH BANK ONE, WILMETTE

By: [Signature] SR. VICE PRESIDENT

ATTEST:

By: [Signature] BANK OFFICER

STATE OF ILLINOIS) COUNTY OF) SS

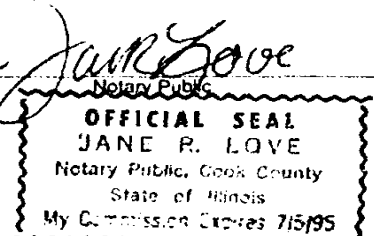
I, JANE R. LOVE, a Notary Public in and for said County

In the State aforesaid, DO HEREBY CERTIFY that ROBERT W. THOMAS and SCOTT D. THOMPSON personally known to me the same persons whose names are subscribed to in the foregoing instrument, appeared before me this in person and acknowledged that they signed and delivered said instrument as their free and voluntary act for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 11th day of JUNE, 1993

My Commission Expires: 7/5/95

Document Prepared by: JAMES PEDDLE To Be Returned to: BANK ONE, CHICAGO, NA P.O. BOX 7070 ROSEMONT, IL 60018-7070 Attention: LOAN OPERATIONS



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EXHIBIT "A"

PROPERTY ADDRESS: 458 SUNSET ST.
WINNETKA, IL. 60093

TAXES: 05-21-414-002

LOT 54 IN REMY PARK SUBDIVISION OF PARTS OF SECTION 21, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS NOVEMBER 18, 1916 AS DOCUMENT NUMBER 5995688, IN BOOK 147 OF PLATS, PAGE 46.

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