

UNOFFICIAL COPY

EXTENSION AGREEMENT (ILLINOIS)

This Indenture, made this 10TH day of JUNE, 1993, by and between HARRIS BANK WILMETTE N.A., the owner of the mortgage or trust deed herein described, and MARY MCANDREW, DIVORCED AND NOT SINCE REMARRIED

representing himself or themselves to be the owner or owners of the real estate hereinafter and in said deed described ("Owner"),

WITNESSETH:

1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the principal promissory note or notes of MARY MCANDREW dated JUNE 10, 1991, secured by a mortgage recorded JUNE 30, 1992 in the office of the Recorder of Deeds, COOK County, Illinois, as Document #92474976 conveying to HARRIS BANK WILMETTE N.A., 1701 SHERIDAN ROAD, WILMETTE, IL 60091 certain real estate in COOK County, Illinois described as follows:

UNIT NUMBER 106 & UNIT L-21 IN VILLAGE CENTRE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOTS 22, 23, & 24 IN DINGEE'S RESUBDIVISION OF BLOCK 26 IN THE VILLAGE OF WILMETTE IN SECTION 34, TOWNSHIP 42 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, WHICH SURVEY IS ATTACHED AS EXHIBIT 'D' TO THE DECLARATION OF CONDOMINIUM RECORDED AS 89259074 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

DEPT-01 RECORDING	\$23.50
T#8888 TRAN 4181 06/29/93 09:46:00	
#0832 # -93-496382	
COOK COUNTY RECORDER	

PIN: 05-34-104-016, 05-34-104-029 & 05-34-104-030

ADDRESS(Es) OF REAL ESTATE: 724 12TH STREET, WILMETTE, IL 60091

2. The amount remaining unpaid on the indebtedness is \$134,047.40.

3. Said remaining indebtedness of \$134,047.40 shall be paid on or before: JUNE 15, 1994 and the Owner in consideration of such extension promises and agrees to pay the principal sum secured by said mortgage or trust deed as and when therein provided, as hereby extended, and to pay interest thereon until JUNE 15, 1994, at the rate of PRIME + 2.0 percent per annum, and thereafter until maturity of said principal as hereby extended, at the rate of PRIME + 2.0 per cent annum, and interest after maturity at the rate of 13.0 per cent per annum, and to pay both principal and interest in the coin or currency provided for in the mortgage or trust deed hereinabove described, but if that cannot be done legally, then in the most valuable legal tender of the United States of America current on the due date thereof, or the equivalent in value of such legal tender in other United States currency, at such banking house or trust company in the City of Chicago as the holder or holders of the said principal note or notes may from time to time in writing appoint, and in default of such appointment then at HARRIS BANK WILMETTE N.A.

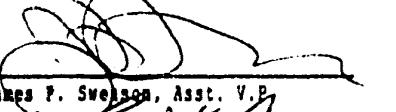
4. If any part of said indebtedness or interest thereon be not paid at the maturity thereof as herein provided, or if default in the performance of any other covenant of the Owner shall continue for twenty days after written notice thereof, the entire principal sum secured by said mortgage or trust deed, together with the then accrued interest thereon, shall, without notice, at the option of the holder or holders of said principal note or notes, become and be due and payable, in the same manner as if said extension had not been granted.

5. This agreement is supplementary to said mortgage or trust deed. All the provisions thereof and of the principal note or notes, including the right to declare principal and accrued interest due for any cause specified in said mortgage or trust deed or notes, but not including any prepayment privileges unless herein expressly provided for, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the grantor or grantors in said mortgage or trust deed. The provision of this indenture shall inure to the benefit of any holder of said principal note or notes and interest notes and shall bind the heirs, personal representatives and assigns of the Owner. The Owner hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate. If the owner consists of two or more persons, their liability hereunder shall be joint and several.

IN TESTIMONY WHEREOF, the parties hereto have signed sealed and delivered this indenture the day and year first above written.

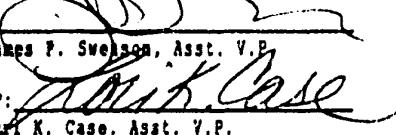
HARRIS BANK WILMETTE N.A.

BY:


James F. Swanson, Asst. V.P.

BY: Mary M^ACAndrew
MARY MCANDREW

ATTEST:


John K. Case, Asst. V.P.

BY: _____

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DEBORAH S. MCGOWAN
"OFFICIAL SEAL"
NO. 232719
NOTARY PUBLIC, STATE OF OREGON
CODE OF ETHICS
MY CONSTITUTION
OCTOBER 1, 1975

My conclusions expires:

Notary Public

STATE OF
I

My Application Expires 12-18-96
Safety Public, State of Illinois
HELEN U. KANG
"OFFICIAL SEAL"

Notary Public

Given under my hand and official seal this - 22nd day of December, 1993.

personality known to me to be the same person whose name is subscribed to the foregoing instrument,
appraised before me this day 15 September, sealed and acknowledged that See signed, sealed and delivered the said instrument as
free and voluntary act for the uses and purposes herein set forth, including the release and waiver of right
of homestead.

MARY MCARDLER
a secretly public in and out said country in the state of California, DO HERSELF CERTIFY that

STAGE OF
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