

UNOFFICIAL COPY

Know all men by these presents, that Jesus J. Rangel Jr. and Maria G. Rangel, his wife

of the City of Hillside County of Cook and State of Illinois in order to secure an indebtedness of Forty Eight Thousand Seven Hundred Fifty & 00/100 Dollars executed a mortgage of even date herewith, mortgaging to Personal Finance Company, 191 W. Joe Orr, Chgo. Hts. the following described real estate:

Commonly Known As: 352 N St. Louis Chicago, IL 60624
Tax I.D. Number: 16-11-400-013
Legal Description:

LOT 1 IN THE RESUBDIVISION OF LOTS 1, 2, 3, 4 AND 5 IN JOHN B. DRAKE'S SUBDIVISION OF THE WEST HALF OF THE WEST HALF OF THE SOUTHEAST QUARTER LYING NORTH OF LAKE STREET AND SOUTH OF RAILROAD (EXCEPT THE WEST 5.54 CHAINS THEREOF) IN SECTION 11, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS

SEPT-01 RECORRING \$23.50
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COOK COUNTY RECORDER

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and, whereas, Personal Finance Company is the holder of said mortgage and the note secured thereby:

Now, Therefore, in order to further secure said indebtedness, and as a part of the consideration of said transaction, Jesus J. Rangel Jr. and Maria G. Rangel, his wife

hereby sell, assign, transfer, let, demise and set over unto the said Personal Finance Company the possession of and all the rents, issues and profits now due and which may hereafter become due under or by virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the premises hereinbefore described, which may have heretofore or may be hereafter made or agreed to, or which may be made by the assignee herein under the power herein granted, it being the intention to hereby establish an absolute transfer and assignment of all such leases and agreements and all the avails thereunder unto the assignee herein.

And Jesus J. Rangel Jr. and Maria G. Rangel, his wife

hereby irrevocably appoint the said Personal Finance Company agent for the management of said property, and it may let and re-let said premises or any part thereof according to its own discretion, and it may bring or defend any suits in connection with said premises in its own name or in their name as it considers expedient; and may make such repairs to the premises as it considers expedient; and it may do anything in and about said premises that they might do, hereby ratifying and confirming anything and everything that their said attorney may do.

Said assignee and attorney-in-fact shall apply the proceeds of said premises first in payment of the taxes and operating expenses and then on account of the principal and interest of indebtedness as it considers expedient.

This assignment and power of attorney shall only be operative in the event of a default in the payment of the principal or interest secured by said mortgage, or in the event of a breach of any of the covenants in said mortgage contained.

And this assignment and power of attorney shall continue in full force and effect until the indebtedness secured by said mortgage, including interest and advances, has been fully paid, at which time this assignment and power of attorney shall terminate.

This agreement shall be binding upon and inure to the benefit of the heirs, executors and assigns of the parties hereto, and shall be construed as a covenant running with the land.

Given under our hands and seals this 29th day of June A. D. 1993

Jesus J. Rangel Jr. (Seal)
Maria G. Rangel (Seal)

State of Illinois }
County of Cook }

I, the undersigned a Notary Public in and for said County, in the State aforesaid, do hereby certify that Jesus J. Rangel Jr. and Maria G. Rangel his wife

*BY PEPE J. COLON, AS POWER OF ATTORNEY IN FACT personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said Instrument as their free and voluntary act, for the uses and purposes therein set forth.

THIS DOCUMENT PREPARED BY:
Kristine Franks
191 W. Joe Orr Road
Chicago Heights, IL 60411

GIVEN under my hand and Notarial Seal, this 29th day of June A.D. 1993

Notary Public signature

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02739
First American Title Order #

92108792



OFFICIAL SEAL
MAIL TO: LORINDA LEE OERTEL
Notary Public, State of Illinois
P.O. BOX 38
CHICAGO HTS., IL 60411
Commission Expires 4/3/97

UNOFFICIAL COPY

COOK COUNTY CLERK'S OFFICE

INVESTIGATION REPORT

On this day, I, the undersigned, being duly sworn, depose and say that the following is a true and correct copy of the records of the Cook County Clerk's Office, as the same appear in the files of said office, to-wit:

REFERENCE

The following is a list of the records referred to in the foregoing report, to-wit:

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Property of Cook County Clerk's Office

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COOK COUNTY CLERK'S OFFICE
PROPERTY OF CLERK'S OFFICE
NOT TO BE REPRODUCED OR
DISTRIBUTED WITHOUT
WRITTEN PERMISSION