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UNOFFICIAL COPY

This instrument prepared by:

Beth Whittingham

(Name)

PO Box 59114, Schaumburg, IL 60173

(Address)

775444

OPEN-END TRUST DEED

DEPT-01 RECORDING \$23.50
10799 TRIN 07/07/93 13:38:00
#6605 # 11-173-ES 1.855529 1.
COOK COUNTY RECORDER

00515581

THE ABOVE SPACE FOR RECORDER'S USE ONLY

THIS INSTRUMENT, made June 30, 1993, between Peter G. Reed and Sandra Reed, married to each other, Chicago Title and Trust, an Illinois corporation doing business in Chicago, Illinois, herein referred to as Trustee, witnesseth:

THAT, WHEREAS the Mortgagors are jointly indebted to the legal holders of the Revolving Loan Agreement hereinafter described: Said legal holder or holders being herein referred to as Holders of an Agreement having a maximum Line of Credit in the amount of twenty-six thousand one hundred dollars, evidenced by the certain Revolving Loan Agreement (the "Agreement") of the Mortgagors of even date herewith (including particularly, but not exclusively, prompt payment of all sums which are or may become payable from time to time thereunder), made payable to the Holders of the Agreement and delivered, in and by which said Agreement the Mortgagors promise to make timely payments of principal and interest, with the whole debt, if not paid earlier, due and payable as provided in the Agreement. All of said principal and interest payments under the Agreement shall be made at the place or places designated in writing from time to time by the Holders of the Agreement.

NOW, THEREFORE, the Mortgagors to secure: (a) the payment of the said principal sum of money and said interest in accordance with the terms, provisions and limitations of this trust deed; (b) the performance of the covenants and agreements herein contained, by the Mortgagors to be performed; (c) the payment of all other sums, with interest, advanced under Section 5 hereof to protect the security of this trust deed; and (d) the unpaid balances of loan advances made after this trust deed is delivered to the recorder for record, do by these presents BARGAIN, SELL, OF AN, TRANSFER, CONVEY and WARRANT unto the Trustee, its successors and assigns, the following described Real Estate and all of their estate, right, title and interest therein, situate, lying and being in the City of Palos Hills, COUNTY OF COOK AND STATE OF ILLINOIS, to wit:

Lot 89 in Charles Beale - Gladys Highlands, being a subdivision of the south east 1/4 of the north east 1/4 of section 11, township 37 north, range 12 east of the third principal meridian, in Cook County, Illinois.

Prior Instrument Reference: Volume _____, Page _____

Permanent tax number: 23-11-205-008

which, with the property hereinafter described, is referred to herein as the "premises" TOGETHER with all improvements, easements, fixtures, and appurtenances thereto belonging, and all rents, issues and profits thereof for so long and during all such times as Mortgagors may be entitled thereto (which are pledged primarily and on a parity with said real estate and not secondarily) and all apparatus, equipment or articles now or hereafter therein or thereon used to supply heat, gas, air conditioning, water, light, power, refrigeration (whether single unit, or centrally controlled), and ventilation, including (without restricting the foregoing), screens, window shades, storm doors and windows, door coverings, in a door beds, awnings, stoves and water heaters, but not including any apparatus, equipment or articles that constitute "household goods", as the term is defined in the Federal Trade Commission Credit Practices Rule (16 C.F.R. Part 444), as now or hereafter amended. All of the foregoing are declared to be a part of said real estate whether physically attached thereto or not, and it is agreed that all similar apparatus, equipment or articles hereafter placed in the premises by the Mortgagors or their successors or assigns shall be considered as constituting part of the premises.

TO HAVE AND TO HOLD the premises unto the said Trustee, its successors and assigns, forever, for the purposes, and upon the uses and trusts herein set forth, free from all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois, which said rights and benefits the Mortgagors do hereby expressly release and waive. By signing below, the spouse of Mortgagor, has also executed this trust deed solely for the purpose of releasing and waiving (and does hereby so release and waive) all of such spouse's rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois.

IMPORTANT: This trust deed consists of two pages. The covenants, conditions and provisions appearing on page 2 (the reverse side of this trust deed) are incorporated herein by reference and are a part hereof and shall be binding on the Mortgagors, their heirs, legal representatives and assigns.

WITNESS the hand and seal of Mortgagors the day and year first above written.

Witnesses: William A. Trudelle, William A. Trudelle

Peter G. Reed (SEAL) Mortgagor, Sandra M. Reed (SEAL) Mortgagor

STATE OF ILLINOIS, COUNTY OF Cook, I, William A. Trudelle, a Notary Public in and for and residing in said County, in the State aforesaid, CERTIFY THAT Peter G. Reed & Sandra M. Reed married to each other personally known to me to be the same person, whose name ARE subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth. Given under my hand and Notarial Seal this 30 day of June, 1993.

76-121 (Rev. 2-82)

My Commission expires: William A. Trudelle, Notary Public



