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EXTENSION AGREEMENT

THIS INDENTURE, made this 2 day of June, 1993, by and between DEERFIELD STATE BANK (hereinafter called "Bank"), the owner of the Mortgage hereinafter described, and William R. Schmaeh, the owner of the real estate hereinafter described and in said mortgage:

WITNESSETH:

- 1. The parties hereby agree to extend the time of payment of the indebtedness evidenced by the Principal Promissory Note of Owner in the amount of \$50,000.00 dated June 2, 1992 (the "Note") secured by a Mortgage recorded February 27, 1991 in the office of the recorder of Cook County, Illinois as Document 91089471, conveying to Deerfield State Bank certain real estate in Cook County, Illinois, described as follows:

See Attached Exhibit A

DEPT-01 RECORDING 925.00
 TMB008 TRAN 4805 07/06/93 12:39:00
 #2273 # ** -93-515759
 COOK COUNTY RECORDER

The land commonly known as 3130 Pheasant Creek Dr.
 Permanent Index Number 04-08-200-022-1008

- 2. The amount remaining unpaid on the indebtedness is a \$50,200.00 Line of Credit (the "Indebtedness").
- 3. The interest charged on the Note is 10% per annum. In consideration of the extension granted hereunder, Owner agrees to pay interest on the remaining indebtedness as follows:

At a rate of 10% per annum on the basis of a year consisting of 360 days.

Accrued interest shall be paid monthly beginning July 2, 1993, with the entire principal balance due June 2, 1994.

- 4. This agreement is supplementary to said Mortgage and said Note. All the provisions thereof, including the right to declare principal and accrued interest due for any cause specified in said Mortgage or Note, shall remain in full force and effect except as herein expressly modified. The Owner agrees to perform all the covenants of the guarantor or guarantors in said Mortgage. The provisions of this indenture shall inure to the benefit of any holder of said Note and shall bind the heirs, personal representatives and assigns of the Owner. The Owner, to the extent permitted by law, hereby waives and releases all rights and benefits under and by virtue of the Homestead Exemption Laws of the State of Illinois with respect to said real estate.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this indenture the day and year first above written.

William R. Schmaeh
 William R. Schmaeh

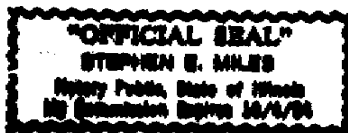
State of Illinois
 County of Cook

Subscribed and sworn to before me this 19 day of JUNE, 1993.

Steph E. Nirk
 Notary Public

PREPARED BY AND MAIL TO:

Deerfield State Bank,
 Cindy White
 700 Deerfield Rd.
 Deerfield, IL 60015



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ESTADCE

23.00 MW

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COOK COUNTY RECORDER
MISSA & ASSOCIATES
RECORD FROM 03:00PM TO 03:30:00
00:00:00

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OFFICIAL SEAL
STEPHEN B. MILLER
Notary Public, State of Illinois
My Commission Expires 10/15/2014

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EXHIBIT "A"

PARCEL 1

UNIT NO. 3130 IN PHEASANT CREEK CONDOMINIUM NO. 1, AS DELINEATED ON SURVEY OF PART OF PARTS OF THE FOLLOWING DESCRIBED PARCEL OF REAL ESTATE (HEREINAFTER REFERRED TO AS PARCEL); LOTS "A" AND "B" IN WHITE PLAINS UNIT NO. 7, BEING A SUBDIVISION IN SECTION 8, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, AND ALSO THE 2 ACRES CONVEYED TO FREDERICK WALTER BY WARRANTY DEED RECORDED DECEMBER 4, 1849 AS DOCUMENT 24234, BEING THE EAST 20 RODS OF THE NORTH 16 RODS OF THE WEST 1/2 OF THE NORTH EAST 1/4 OF SAID SECTION 8 AND ALSO THE 1 ACRE CONVEYED TO THE CHURCH BY WARRANTY DEED RECORDED APRIL 30, 1851, AS DOCUMENT 29581 ALL TAKEN AS A TRACT, (EXCEPT FROM SAID TRACT THE NORTH 820.0 FEET OF THE WEST 742.00 FEET AND ALSO EXCEPTING THAT PART EAST OF THE WEST 342.0 FEET OF THE SAID TRACT AND NORTH OF A LINE 246.75 FEET SOUTH OF AND PARALLEL WITH THE NORTH LINE OF THE NORTH EAST 1/4 OF SAID SECTION 8), ALL IN COOK COUNTY, ILLINOIS, WHICH SURVEY IS ATTACHED AS EXHIBIT "B" TO DECLARATION OF CONDOMINIUM MADE BY CHICAGO TITLE AND TRUST COMPANY, A CORPORATION OF ILLINOIS, AS TRUSTEE UNDER TRUST NO. 40920, RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS, AS DOCUMENT 22649914 AS AMENDED FROM TIME TO TIME, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN SAID PARCEL (EXCEPTING FROM SAID PARCEL ALL THE SPACE AND PROPERTY COMPRISING ALL THE UNITS THEREOF AS DEFINED AND SET FORTH IN SAID DECLARATION AND SURVEY) IN COOK COUNTY, ILLINOIS

PARCEL 2

EASEMENTS APPURTENANT TO AND FOR THE BENEFIT OF PARCEL 1 AS SET FORTH IN PHEASANT CREEK ASSOCIATION DECLARATION OF COVENANTS, CONDITIONS AND RESTRICTIONS, DATED MARCH 5, 1974 AND RECORDED MARCH 8, 1974 AS DOCUMENT 22648909 AND AS CREATED BY DEED FROM LA SALLE NATIONAL BANK, NATIONAL BANKING ASSOCIATION, AS TRUSTEE UNDER TRUST AGREEMENT DATED AUGUST 28, 1975 AND KNOWN AS TRUST NUMBER 49409 TO LEO NEWMAN AND BELLE NEWMAN, DATED MAY 28, 1976 AND RECORDED JUNE 3, 1976 AS DOCUMENT 23506328 FOR INGRESS AND EGRESS IN COOK COUNTY, ILLINOIS.

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Property of Cook County Clerk's Office

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