

**EXTENSION AGREEMENT AND MODIFICATION OF REVOLVING NOTE AND SECOND MORTGAGE**

WHEREAS, FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE ("Mortgagee"), has loaned to ROBERTA LEE DORSEY, divorced and not since remarried ("Mortgagor"), the sum of FIFTEEN THOUSAND AND NO/100 DOLLARS (\$15,000.00), (the "Loan") as evidenced by a Revolving Note and Loan Agreement dated JUNE 7, 1990 (the "Note"), and secured by a SECOND MORTGAGE DATED JUNE 7, 1990, recorded in the office of the Recorder of Deeds of Cook County, Illinois, as Document Number 90299387 (the "Mortgage") covering the following described premises:

LOT 21 IN DES PLAINES TERRACE UNIT NO. 2, A SUBDIVISION IN PART OF LOT 2 IN CONRAD MOHLING'S SUBDIVISION IN THE WEST 1/2 OF SECTION 9 AND IN THE EAST 1/2 OF FRACTIONAL SECTION 7, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT NO. 18282860 ON SEPTEMBER 23, 1961 IN COOK COUNTY, ILLINOIS.

P.I.N. 09-07-277-001-0000

Common address: 611 POLYMERIAN DRIVE, DES PLAINES, ILLINOIS

WHEREAS, the Mortgagee has requested, and Bank has agreed to an extension of the maturity and a modification of the terms and conditions of the aforesaid loan,

NOW THEREFORE, for good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto agree as follows:

1. The maturity of the NOTE is hereby extended from JUNE 7, 1993 TO BE JUNE 7, 1994.
2. The monthly installments of INTEREST ONLY shall begin on JULY 7, 1993 and continue on the same day of the month thereafter. Interest shall be payable on the NOTE, as extended, at the rate of TWO PERCENT (2.00%) per annum over the prime rate as published by CONTINENTAL BANK N.A., CHICAGO, ILLINOIS (CONTINENTAL BANK) as adjusted from time to time. Interest after maturity, whether by acceleration or otherwise, shall be at the rate of SEVEN PERCENT (7.00%) per annum over said prime rate. However, in no event shall the interest rate payable hereunder exceed 20.00%. Interest shall be computed on the basis of a 360 day year for the actual number of days elapsed.
3. All other terms and conditions of the Note and the aforesaid Mortgage are hereby incorporated by reference herein and in all respects the Note, Mortgage, and all other documents executed pursuant to the Loan, except as hereby modified, shall remain unchanged and continue in full force and effect.
4. Mortgagor represents and warrants that (a) there has been no default under the Note, Mortgage or any other Loan document, nor has there been an event, which is continuing, which might mature into a default; (b) there has been no adverse change in the financial condition of the Mortgagor, or any of them, or any other person(s) or entity(s) that are obligated on the Loan, whether directly or indirectly, absolutely or contingently, jointly or severally, or jointly and severally; and (c) there has been no diminution in the value of the mortgaged property or any other property securing the Loan.
5. Mortgagor, by execution of this Agreement, hereby reaffirms, assumes and agrees to be bound by all of the obligations, duties, rights, representations, warranties, covenants, terms and conditions that are contained in the Note and the Mortgage.

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DEPT-41 RECORDING 925.50  
168888 TRAN 4919 07/06/93 14:38:00  
#2317 # \*-93-515803  
COOK COUNTY RECORDER

#25.50

# UNOFFICIAL COPY

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IN WITNESS WHEREOF, I have hereunto set my hand and the seal of the Court at Chicago, Illinois, this 15th day of January, 1991.

CLERK OF COURT

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# UNOFFICIAL COPY

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IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement as of the 7TH DAY OF JUNE, 1993.

FIRST STATE BANK & TRUST CO. OF  
PARK RIDGE

*[Signature]*  
 \_\_\_\_\_  
 Senior Vice President

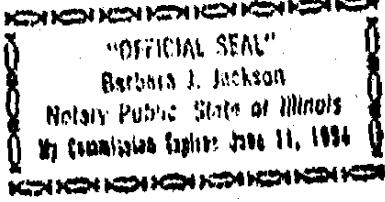
*[Signature]*  
 \_\_\_\_\_  
 Vice President

*[Signature]*  
 \_\_\_\_\_  
 ROBERTA LEE DORSEY

STATE OF ILLINOIS )  
 ) ss.  
 COUNTY OF COOK )

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, do hereby certify that **BERNARDINE COOPER, SENIOR VICE PRESIDENT** of **FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE**, and **THOMAS W. BROWN, VICE PRESIDENT**, of said Bank, who are personally known to me to be the same persons whose names are subscribed to the foregoing instrument as such Senior Vice President and Vice President, respectively, appeared before me this day in person and acknowledged that they signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said Bank, for the uses and purposes therein set forth.

GIVEN under my hand and Notarial Seal this 7<sup>th</sup> day of June, 1993.



*[Signature]*  
 \_\_\_\_\_  
 Notary Public

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# UNOFFICIAL COPY

IN WITNESS WHEREOF, the said Board of Directors has caused this Certificate to be signed by its duly authorized officers and its corporate seal to be hereunto affixed, this 12th day of June, 1993.

STATE BANK & TRUST CO. OF  
MANKATO

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
President

STATE OF MINNESOTA  
COUNTY OF MANKATO

That the undersigned, the Board of Directors of the State Bank & Trust Co. of Mankato, a corporation organized under the laws of the State of Minnesota, do hereby certify that the foregoing is a true and correct copy of the minutes of the meeting of the Board of Directors of the State Bank & Trust Co. of Mankato, held on the 12th day of June, 1993, at Mankato, Minnesota, and that the same were read and approved by the Board of Directors of the State Bank & Trust Co. of Mankato, at its meeting held on the 12th day of June, 1993, at Mankato, Minnesota.

Witness my hand and the seal of the State Bank & Trust Co. of Mankato, this 12th day of June, 1993.

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Property of Cook County Clerk's Office

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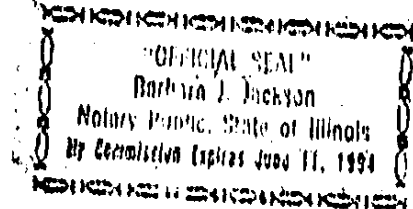
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STATE OF ILLINOIS )  
COUNTY OF COOK ) SS.

I, the undersigned, a Notary Public in and for said County in the State aforesaid, DO HEREBY CERTIFY that ROBERTA LEE DORSEY, divorced and not since remarried, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including release and waiver of right of homestead.

GIVEN under my hand and Notarial Seal this 7<sup>th</sup> day of June 1988 1988.

*Barbara J. Jackson*  
Notary Public



This instrument prepared by and deliver to:

GERALDINE COOPER, SENIOR VICE PRESIDENT  
FIRST STATE BANK & TRUST COMPANY OF PARK RIDGE  
607 W. Devon Ave  
Park Ridge, IL. 60068

Property of COOK County Clerk's Office

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OFFICIAL RECORDS

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