

UNOFFICIAL COPY

03:18:58

SUBORDINATION OF MORTGAGE OR TRUST DEED

WHEREAS; JOHN M. BUENGER AND BARBARA L. BUENGER, HUSBAND AND WIFE, by mortgage dated JUNE 25, 1993 and recorded in the recorder's office of COOK COUNTY, ILLINOIS as Document ~~905,185,906~~ AND A SECOND MORTGAGE DATED JUNE 25, 1993 AND RECORDED IN THE RECORDER'S OFFICE OF COOK COUNTY, ILLINOIS AS DOCUMENT NO. ~~905,185,906~~ did convey unto Hinsdale Federal Bank for Savings a Mortgage to certain premises in COOK COUNTY, Illinois, described as:

LOT 85 IN BURR OAKS GLEN UNIT 2, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 30, TOWNSHIP 38 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN THE VILLAGE OF BURR RIDGE IN COOK COUNTY, ILLINOIS.

PERMANENT TAX NUMBER: 18 30 407 036

DEPT-01 RECORDING \$31.00
130000 TRAM 2397 07/07/93 1142100
49153 6 *--913--5 1.835983
COOK COUNTY RECORDER

COMMONLY KNOWN AS: 11438 RIDGEWOOD LANE, BURR RIDGE, ILLINOIS 60521

To secure a note for ~~175~~ HUNDRED THREE THOUSAND ONE HUNDRED FIFTY AND NO/100 DOLLARS (\$203,150.00) with interest payable as therein provided and a second note for SEVENTY ONE THOUSAND EIGHT HUNDRED FIFTY AND NO/100 DOLLARS (\$71,850.00) with interest payable and therein provided and

WHEREAS, the undersigned have some right, interest and claim in and to said premises by reason of:

A MORTGAGE MADE BY JOHN M. BUENGER AND BARBARA L. BUENGER, HUSBAND AND WIFE, TO AFFILIATED BANK/FRANKLIN PARK TO SECURE PAYMENT OF ONE HUNDRED THOUSAND AND NO/100 (\$100,000.00) DATED SEPTEMBER 1, 1989, AND RECORDED SEPTEMBER 7, 1989 AS DOCUMENT NO. 89,419,726

A MORTGAGE MADE BY JOHN M. BUENGER AND BARBARA L. BUENGER, HUSBAND AND WIFE TO AFFILIATED ASSET-BASED LENDING SERVICES, INC., AGENT TO SECURE PAYMENT OF \$550,000.00 DATED NOVEMBER 21, 1989 AND RECORDED DECEMBER 15, 1989 AS DOCUMENT NO. 89599229 AND MODIFICATION AGREEMENT RECORDED JUNE 12, 1991 AS DOCUMENT 91281782.

But are willing to subject and subordinate said right, interest and claim to the lien of above described mortgage to HINSDALE FEDERAL BANK FOR SAVINGS, AS AFORESAID.

NOW THEREFORE; the undersigned in consideration of the premises and the sum of ONE DOLLAR (\$1.00) paid to the undersigned, receipt of which is hereby acknowledged, do hereby covenant and agree with HINSDALE FEDERAL BANK FOR SAVINGS, the holder of the note secured by said Mortgage that the right, interest and claim of the undersigned is and shall be and remain at all times subject and subordinate to the lien of the Mortgage to HINSDALE FEDERAL BANK FOR SAVINGS, as aforesaid, for all advances made or to be made under the provisions of said Mortgage or on the notes secured thereby and for all other purposes specified therein; hereby releasing and waiving all rights under and by virtue of the homestead exemption laws of the State of Illinois.

WITNESS the hand and seal of COMERICA BANK-ILLINOIS, FORMERLY KNOWN AS AFFILIATED BANK/FRANKLIN PARK AND ALSO FORMERLY KNOWN AS AFFILIATED ASSET-BASED LENDING SERVICES, INC., this 24TH DAY OF JUNE 1993.

COMERICA BANK-ILLINOIS, FORMERLY KNOWN AS AFFILIATED BANK/FRANKLIN PARK AND ALSO FORMERLY KNOWN AS AFFILIATED ASSET-BASED LENDING SERVICES, INC.

BY: Donald J. Powell
President

ATTEST: R. M. B. Falls
Commercial Loan Officer

RECORDING
BOX 1476

Handwritten initials/signature

Handwritten initials/signature

0934367

(585)

ATI TITLE COMPANY
377 E. Butterfield Rd., Suite 100
Lombard, Illinois 60148

500-1006

UNOFFICIAL COPY

Property of Cook County Clerk's Office

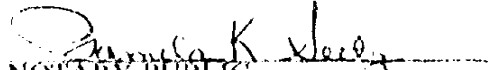
90016008

UNOFFICIAL COPY

STATE OF ILLINOIS)
COUNTY OF COOK)

I, Pamela K Seitz, a Notary Public, in and for said County, in the state aforesaid, DO HEREBY CERTIFY THAT Deborah Domoytch & Philip Fuen, personally known to me to be the of COMERICA BANK ILLINOIS, FORMERLY KNOWN AS AFFILIATED BANK/FRANKLIN PARK AND ALSO FORMERLY KNOWN AS AFFILIATED ASSET-BASED LENDING SERVICES, INC., and personally known to me to be the Asst. V.P. and Loan Officer of said Corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Deborah Domoytch and Philip Fuen they signed and delivered the said instruments as Asst. V.P. and Loan Officer of said corporation, and caused the corporate seal of said corporation to be affixed thereto pursuant to authority given by the Board of Directors of said corporation as their free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 22nd day of JUNE A.D. 1993


NOTARY PUBLIC



This instrument prepared by:
MICHELLE EDWARDS
Hinsdale Federal Bank for Savings
Grant Square, Hinsdale, Illinois 60521

90000006

UNOFFICIAL COPY

Property of Cook County Clerk's Office

92355339