

ASSIGNMENT OF RENTS
(ILLINOIS)

UNOFFICIAL COPY

CAUTION: Consult a lawyer before using or acting under this form.
All warranties, including merchantability and fitness, are excluded.

BOX

DEPT-01 RECORDING \$23.00
T#5555 TRAN 6040 07/00 15:35:00
#5367 + * - 93 - 501732
COOK COUNTY RECORDER

93519732

Above Space For Recorder's Use Only

KNOW ALL MEN BY THESE PRESENTS, THAT the Assignor,

ALFRED MODUGNO AND NANCY K. MODUGNO, HIS WIFE AND
MARY ANN BIONDI, MARRIED TO John Blondi,

VILLAGE of CHICAGO County of
COOK and State of ILLINOIS

in consideration of One Dollar (\$1) and other valuable consideration in hand
paid, the receipt of which is hereby acknowledged, does hereby sell,
assign, transfer and set over unto the Assignee, FIRST SECURITY

TRUST & SAVINGS BANK, AN ILLINOIS BANKING CORPORATION

of the VILLAGE of ELMWOOD PARK County of
COOK and State of ILLINOIS its successors, and assign,

administrators and assigns, all the avails, rents, issues and profits now due and which may hereafter become due under or by
virtue of any lease, whether written or verbal, or any letting of, or any agreement for the use or occupancy of any part of the
premises hereinafter described, which may have been heretofore or may be hereafter made or agreed to, or which may be made
or agreed to by the Assignee under the power herein granted, it being the intention to hereby establish an absolute transfer and
assignment of all such leases and agreements and all the avails thereunder unto the Assignee upon the property described
as follows, to wit:

LOT 3 IN IDA ORTLEPP'S SUBDIVISION OF LOTS 20, 21, 22 AND 23 IN BLOCK 25
IN OGDEN'S ADDITION TO CHICAGO IN THE NORTHEAST QUARTER OF SECTION 8,
TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN
COOK COUNTY, ILLINOIS.

ALSO KNOWN AS: 1164 W. GRAND AVENUE, CHICAGO, ILLINOIS 60622

P. I. N. #: 17-08-237-010-0000

93519732



A. T. G. F.
BOX 370

2300
P. 11/11

RE: ATTORNEY SERVICES # 6-28384

It is understood and agreed that the Assignees will not exercise their right under this
Assignment until after default in any payment secured by a certain mortgage of even date,
or after a breach of any of its covenants,

and the Assignor hereby irrevocably appoints the Assignee as his true and lawful attorney to collect all of said avails, rents,
issues and profits arising or accruing at any time hereafter, and all now due or that may hereafter become due under each and
every the leases or agreements, written or verbal, existing or to hereafter exist, for said premises, and to use such measures,
legal or equitable, as in his discretion may be deemed proper or necessary to enforce the payment or the security of such avails,
rents, issues and profits, or to secure and maintain possession of said premises or any portion thereof, and to fill any and all
vacancies, and to rent, lease or let any portion of said premises to any party or parties at his discretion, hereby granting full
power and authority to exercise each and every the rights, privileges and powers herein granted at any and all times hereafter
without notice to the Assignor, and further, with power to use and apply said avails, issues and profits to the payment of any
indebtedness or liability of the Assignor to the Assignee, due or to become due, or that may hereafter be contracted, and also to
the payment of all expenses and the care and management of said premises, including taxes and assessments, and the interest on
incumbrances, if any, which may in said attorney's judgment be deemed proper and advisable, hereby ratifying all that said
attorney may do by virtue hereof.

GIVEN under OUR hands and seal this 21st day of MAY 19 93

ALFRED MODUGNO (SEAL) NANCY K. MODUGNO (SEAL)

MARY ANN BIONDI
STATE OF ILLINOIS } ss. 1 JEFFREY L. GONSIEWSKI

County of COOK a notary public in and for said County, in the State aforesaid, Do Hereby

Certify that ALFRED MODUGNO AND NANCY K. MODUGNO, HIS WIFE AND MARY ANN BIONDI, married to John
personally known to me to be the same persons whose name ARE subscribed to the foregoing instrument, appeared
before me this day in person, and acknowledged that they signed, sealed and delivered the said instrument as
free and voluntary act, for the uses and purposes therein set forth.

"OF Given under my hand and official seal this 21st day of MAY 19 93

Jeffrey L. Gonsiewski
Notary Public, State of Illinois
My Commission Expires 6/29/95

This instrument was prepared by ALLAN S. CUTLER FOR FIRST SECURITY TRUST & SAVINGS BANK

17315 W. GRAND AVE. ELMWOOD PARK, ILLINOIS 60635

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BOX 32

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